



Regd. & Corporate Office : 401-402, Lusa Tower
Azadpur Commercial Complex, Delhi -110 033
Telefax : +91 1127679700-05 (6 Lines)
e mail : info@insecticidesindia.com
www.insecticidesindia.com
CIN : L65991DL1996PLC083909

insecticides
(INDIA) LIMITED

Ref: IIL/SE/2025/2805/01

Date: May 28, 2025

The Manager

Listing Compliance Department BSE Limited (Through BSE Listing Centre)	Listing Compliance Department National Stock Exchange of India Limited (Through NEAPS)
Scrip Code: 532851	Symbol: INSECTICID

Dear Sir/Madam,

Re: Outcome of the Board Meeting

This has reference to our letter no.: IIL/SE/2025/2403/01 dated March 24, 2025.

The Board of Directors of the Insecticides (India) Limited/the Company ("Board") at their meeting held today i.e May 28, 2025 *inter alia* transacted the following business:

1. Considered and approved the Audited Standalone and Consolidated Financial Results of the Company, for the Quarter and Year ended March 31, 2025 along with Auditor's Report based upon unmodified opinion of M/s S S Kothari Mehta & Co., LLP and M/s Devesh Parekh & Co., Joint Statutory Auditor(s) of the Company on the Financial Statements. The Financial Results were reviewed and recommended by the Audit Committee. Accordingly, we enclosed the following as Annexure:
 - Audited Standalone and Consolidated financial results and Audited Standalone and Consolidated financial statements for the financial year ended March 31, 2025.
 - Auditor's Report issued on the Financial Results.
 - A Declaration from the CFO as required pursuant to Regulation 33(3) of the Listing Regulations, regarding unmodified opinion of the Statutory Auditors on the Financial Results.

A copy of the said results together with the Auditor's report are also being made available on the website of the Company at www.insecticidesindia.com.
2. The 28th Annual General Meeting (AGM) of the Company will be held on Tuesday, August 12, 2025 at 03:00 PM through Video Conferencing ("VC").
3. On the recommendation of the Audit Committee, appointment of M/s. Akash Gupta & Associates, Company Secretaries (PCS Registration No. 11038), as Secretarial Auditor of the Company for a period of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, subject to approval of members at the ensuing 28th



Regd. & Corporate Office : 401-402, Lusa Tower
Azadpur Commercial Complex, Delhi -110 033
Telefax : +91 1127679700-05 (6 Lines)
e mail : info@insecticidesindia.com
www.insecticidesindia.com
CIN : L65991DL1996PLC083909



insecticides
(INDIA) LIMITED

AGM. Details in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are enclosed.

The Board meeting commenced at 02:00 PM (IST) and concluded at 03:30 PM (IST)

You are requested to kindly take on records.

Thanking You,
For Insecticides (India) Limited

(Sandeep Kumar)
Company Secretary & CCO

Encl: As above

Insecticides (India) Limited

CIN: L65991DL1996PLC083909; Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi - 110 033;

Telefax.: 011-27679700 - 05; Website: www.insecticidesindia.com; E-mail: investor@insecticidesindia.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

		(₹ In lacs, except EPS)				
SI No.	Particulars	Quarter Ended			Year Ended	
		31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
I	Revenue from operations	35,914.51	35,922.71	27,250.21	2,00,226.58	1,96,638.55
II	Other Income	293.54	20.92	455.82	722.58	950.67
III	Total Income (I+II)	36,208.05	35,943.63	27,706.03	2,00,949.16	1,97,589.22
IV	Expenses					
	(a) Cost of materials consumed	32,731.06	23,937.05	27,010.22	1,35,514.02	1,33,219.31
	(b) Purchase of Stock-in-Trade	1,219.55	2,095.11	766.06	7,511.27	15,885.66
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11,099.52)	(2,744.08)	(9,210.44)	(6,389.16)	(2,602.36)
	(d) Employee benefits expense	2,815.28	3,211.15	2,569.14	13,715.70	11,722.13
	(e) Finance costs	201.77	140.38	206.95	672.32	1,088.35
	(f) Depreciation and amortization expense	713.62	754.98	759.85	2,904.75	2,924.85
	(g) Other expenses	7,401.16	6,555.45	5,189.21	27,991.77	22,093.29
	Total expenses	33,982.92	33,950.04	27,290.99	1,81,920.67	1,84,331.23
V	Profit before tax (III-IV)	2,225.13	1,993.59	415.04	19,028.49	13,257.99
VI	Tax Expense					
	(1) Current Tax	1,222.43	508.59	(150.27)	5,539.15	3,295.17
	(2) Deferred Tax	(399.79)	(15.14)	(242.61)	(487.22)	(299.73)
	Total Tax Expense	822.64	493.45	(392.88)	5,051.93	2,995.44
VII	Profit for the period/year (V-VI)	1,402.49	1,500.14	807.92	13,976.56	10,262.55
VIII	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	(i) Changes in fair value of FVTOCI equity instruments	31.26	(90.09)	111.36	(30.71)	221.09
	(ii) Remeasurement of net defined benefit plans	(135.77)	(1.25)	56.46	(139.52)	(3.54)
	(iii) Income tax relating to these items	26.88	21.30	(40.15)	42.26	(50.61)
	Other comprehensive income for the period/ year (net of tax)	(77.63)	(70.04)	127.67	(127.97)	166.94
IX	Total comprehensive income for the period/ year (VII+VIII)	1,324.86	1,430.10	935.59	13,848.59	10,429.49
	Paid up equity share capital (Face value ₹10/- each)	2,909.78	2,909.78	2,959.78	2,909.78	2,959.78
	Other Equity	-	-	-	1,05,269.25	98,150.64
	Earnings per share (of ₹10 each)					
	(a) Basic	4.82	5.15	2.73	47.61	34.67
	(b) Diluted	4.82	5.15	2.73	47.61	34.67
	(Note: EPS for respective quarters are not annualized)					

Notes:

- The above Audited Standalone Financial Results have been published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2025. The auditors of the company have carried out the audit of the same. The Audit Report along with Financial Results for the quarter and year ended March 31, 2025 are available on the Stock Exchanges website at www.bseindia.com, www.nseindia.com and on the Company's website www.insecticidesindia.com
- The above Audited Financial Results have been prepared in accordance with the Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto.

- 3 The Company is in the business of manufacturing and distribution of Agro-Chemicals and accordingly has one business segment viz "Agro-Chemicals" comprising of Technical & Formulation.
- 4 The Board of Directors of the Company at its meeting held on August 30, 2024, approved Buyback of 5,00,000 fully paid-up equity shares of face value of ₹ 10/- each at a price of ₹ 1000/- per equity share (being 1.69% of the total paid up equity capital of the Company) for an aggregate consideration not exceeding ₹ 5,000 Lacs (excluding transaction cost and any other expenses incurred for the buy back) representing 4.97% and 4.96% of the aggregate of the paid up share capital and free reserves (including securities premium) as per the audited standalone and consolidated financial statements respectively as on March 31, 2024. Further, on the settlement date i.e. September 30, 2024, Company has made payment of ₹ 5,000 Lacs to those shareholders of securities whose offer has been accepted. The issued capital of the Company pre-buyback was 2,95,97,837 and post-buyback is 2,90,97,837. However, as on September 30, 2024, the number of shares remain 2,95,97,837 as the same were extinguished on October 05, 2024. In accordance with section 69 of the Companies Act, 2013, the Company has created 'Capital Redemption Reserve' of ₹ 50 Lacs equal to the nominal value of the shares bought back as an appropriation from general reserve.
- 5 The Board of Directors of Insecticides (India) Limited at its meeting held on August 09, 2024 had approved the dissolution/ liquidation of its wholly owned subsidiary IIL Overseas DMCC, Dubai. Accordingly, IIL Overseas DMCC has filed the application for windup / dissolution with DMCCA (Office of the Registrar of Companies of Dubai Multi Commodities Centre Authority) for which approval is yet to be received as of March 31, 2025.
- 6 The Board of Directors of the Company, at its meeting held on November 11, 2024, approved the acquisition of 100% equity shares of 'Kaeros Research Private Limited' ("Target Company") from its existing shareholders through a share purchase agreement ("SPA") between the existing shareholders and the Company. Consequently, target company becomes the wholly owned subsidiary of Insecticides (India) Limited.
- 7 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2025 and the unaudited published year-to-date figures up to 31 December 2024 being the date of the end of the third quarter of the financial year which were subjected to a limited review.

Place: Delhi

Date: May 28, 2025



For and on behalf of the Board

Rajesh Kumar Aggarwal
Managing Director

DIN : 00576872

Insecticides (India) Limited

CIN: L65991DL1996PLC083909; Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi - 110 033;

Telefax: 011-27679700 - 05; Website: www.insecticidesindia.com; E-mail: investor@insecticidesindia.com

STATEMENT OF STANDALONE AUDITED BALANCE SHEET AS AT MARCH 31, 2025

(₹ In lacs)

S. No	Particulars	As at 31-03-2025	As at 31-03-2024
ASSETS			
(1)	Non-current assets		
(a)	Property, plant and equipment	22,981.29	23,672.28
(b)	Capital work-in-progress	15,599.24	13,468.73
(c)	Investment properties	104.67	109.47
(d)	Right-of-use assets	3,904.01	3,844.10
(e)	Other Intangible assets	852.75	704.17
(f)	Intangible assets under development	498.54	642.37
(g)	Investment in subsidiaries and jointly controlled entity	1,823.56	1,006.13
(h)	Financial assets		
	(i) Investments	822.18	852.89
	(ii) Other financial assets	267.32	341.38
(i)	Income tax assets (net)	132.72	683.85
(j)	Other non-current assets	604.65	930.24
	Total non-current assets	47,590.93	46,255.61
(2)	Current assets		
(a)	Inventories	88,268.01	80,646.03
(b)	Financial assets		
	(i) Trade receivables	38,567.91	29,666.82
	(ii) Cash and cash equivalents	5,538.01	6,105.27
	(iii) Bank balances other than (ii) above	118.11	15.83
	(iv) Loans	25.01	14.39
	(v) Other financial assets	851.47	247.77
(c)	Other current assets	7,800.52	8,023.97
	Total current assets	1,41,169.04	1,24,720.08
	Total assets	1,88,759.97	1,70,975.69
EQUITY AND LIABILITIES			
EQUITY			
(a)	Equity share capital	2,909.78	2,959.78
(b)	Other equity	1,05,269.25	98,150.64
	Total equity	1,08,179.03	1,01,110.42
LIABILITIES			
(1)	Non-current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	2,347.24	2,917.16
	(ii) Lease liabilities	264.60	231.35
(b)	Provisions	544.60	218.42
(c)	Deferred tax liabilities (Net)	486.63	1,016.11
	Total non-current liabilities	3,643.07	4,383.04
(2)	Current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	7,551.74	5,402.73
	(ii) Lease liabilities	239.54	179.70
	(iii) Trade Payables		
	(A) total outstanding due of micro enterprises and small enterprises; and	2,250.29	1,724.30
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	47,777.29	40,124.29
	(iv) Other financial liabilities	4,699.45	3,376.13
(b)	Other current liabilities	13,055.91	14,263.87
(c)	Provisions	483.59	411.21
(d)	Current tax liabilities (Net)	880.06	-
	Total current liabilities	76,937.87	65,482.23
	Total equity and liabilities	1,88,759.97	1,70,975.69



For and on behalf of the Board of Directors

Insecticides (India) Limited

Rajesh Kumar Aggarwal

Managing Director

DIN : 00576872

Place: Delhi

Date: May 28, 2025

Insecticides (India) Limited

CIN: L65991DL1996PLC083909; Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi - 110 033;

Telefax.: 011-27679700 - 05; Website: www.insecticidesindia.com; E-mail: investor@insecticidesindia.com

STANDALONE AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025

(₹ In lacs)		
Particulars	31-03-2025	31-03-2024
(A) Cash Flow From Operating Activities		
Profit before tax	19,028.49	13,257.99
Adjustment on account of		
- Depreciation	2,904.75	2,924.85
- (Profit)/ Loss on sale of property, plant & equipment	(19.09)	(173.23)
- Net gain on lease modification	-	(0.27)
- Interest income	(235.45)	(52.85)
- Dividend income	(22.83)	(22.05)
- Interest expenses	672.32	1,088.35
- Bad debts written off	29.26	22.76
- Loss Allowance on Advances	217.83	-
- Impairment expenses on investment	6.84	-
- Provision for impairment of trade receivables	554.65	272.20
- Derivative (gain) / loss	305.42	23.64
- Unrealised exchange differences	(290.12)	(153.98)
Operating Profit Before Working Capital Changes	23,152.07	17,187.41
Adjustments for		
- (Increase)/Decrease in security deposits	(30.54)	(37.26)
- (Increase)/Decrease in inventories	(7,621.98)	5,526.04
- (Increase)/Decrease in trade receivables	(9,434.30)	(253.67)
- (Increase)/Decrease in loans	(10.62)	4.84
- (Increase)/Decrease in other financial assets	(763.76)	(179.55)
- (Increase)/Decrease in other current assets	400.55	(2,663.72)
- Increase/(Decrease) in provisions	259.04	194.50
- Increase/(Decrease) in trade payables	8,471.01	(2,852.06)
- Increase/(Decrease) in other financial liabilities	356.62	474.10
- Increase/(Decrease) in other current liabilities	(1,207.97)	2,404.89
Cash generated from operations	13,570.12	19,805.52
Less: Income tax paid	(4,107.96)	(1,350.19)
Net cash flow (used in) / from operating activities (A)	9,462.16	18,455.33
(B) Cash Flow From Investing Activities		
- Purchase of property, plant and equipment and intangible assets, capital-work-in-progress and intangible assets under development	(3,568.61)	(4,903.62)
- Proceeds from sale of property plant and equipment	261.87	536.97
- Interest received	235.45	52.85
- Proceeds from / (investment in) bank deposits (net)	2.32	(7.79)
- Dividends received	22.18	20.58
- Investment in equity shares of subsidiary company	(824.27)	(82.00)
Net cash flow (used in) / from Investing Activities (B)	(3,871.06)	(4,383.01)
(C) Cash Flow From Financing Activities		
- Repayment due to Buyback of equity shares including premium, expenses & taxes	(6,188.02)	-
- Repayment of non-current borrowings	(1,331.12)	(1,794.09)
- Proceeds from non-current borrowings	708.59	4,470.23
- Proceeds/(Repayment) from/of current borrowings	2,149.01	(10,318.30)
- Payment of lease liabilities	(220.41)	(178.99)
- Interest paid	(684.45)	(1,096.27)
- Dividend paid (Final & Interim)	(591.96)	(887.94)
Net cash flow (used in) / from financing activities (C)	(6,158.36)	(9,805.36)
Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	(567.26)	4,266.96
Cash and Cash Equivalents at the beginning of the year	6,105.27	1,838.31
Cash and Cash Equivalents at the end of the year	5,538.01	6,105.27

For and on behalf of the Board of Directors

Insecticides (India) Limited



Rajesh

Rajesh Kumar Aggarwal

Managing Director

DIN : 00576872

Place: Delhi

Date: May 28, 2025

Independent Auditor's Report on the Quarterly and Year ended Audited Standalone Financial Results of Insecticides (India) Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
Insecticides (India) Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Insecticides (India) Limited** (the "Company") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income/(loss) and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal



**S S KOTHARI MEHTA
& CO. LLP**

Chartered Accountants
Plot No. 68, Okhla Industrial Area, Phase-III
New Delhi -110020

DEVESH PAREKH & CO.

Chartered Accountants
675, Aggarwal Cyber Plaza-2,
Netaji Subhash Place, Pitampura, Delh 110034

financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



**S S KOTHARI MEHTA
& CO. LLP**

Chartered Accountants
Plot No. 68, Okhla Industrial Area, Phase-III
New Delhi -110020

DEVESH PAREKH & CO.

Chartered Accountants
675, Aggarwal Cyber Plaza-2,
Netaji Subhash Place, Pitampura, Delhi 110034

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year -to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S S Kothari Mehta & Co. LLP

Chartered Accountants
Firm's registration number: 000756N/N500441




Vijay Kumar
Partner

Membership number: 092671
UDIN : 25092671BMOFCF2879

Place: Delhi
Date: May 28, 2025

For Devesh Parekh & Co.

Chartered Accountants
Firm's registration number: 013338N




Meenakshi
Partner

Membership number: 527873
UDIN : 25527873BNUICA5557

Place: Delhi
Date: May 28, 2025

Insecticides (India) Limited

CIN: L65991DL1996PLC083909; Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi - 110 033;

Telefax.: 011-27679700 - 05; Website: www.insecticidesindia.com; E-mail: investor@insecticidesindia.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ In lacs, except EPS)

Sl No.	Particulars	Quarter Ended			Year Ended	
		31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited) Refer note 6 below	31-03-2025 (Audited)	31-03-2024 (Audited) Refer note 6 below
I	Revenue from operations	35,892.05	35,770.47	27,250.21	1,99,994.96	1,96,638.55
II	Other Income	285.55	15.50	450.96	699.55	939.91
III	Total Income (I+II)	36,177.60	35,785.97	27,701.17	2,00,694.51	1,97,578.46
IV	Expenses					
	(a) Cost of materials consumed	32,637.84	23,596.62	27,015.61	1,34,837.66	1,33,224.70
	(b) Purchase of Stock-in-Trade	1,219.55	2,095.11	766.06	7,511.27	15,885.66
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11,101.14)	(2,839.94)	(9,215.90)	(6,436.78)	(2,607.82)
	(d) Employee benefits expense	2,863.47	3,249.02	2,591.91	13,870.97	11,745.18
	(e) Finance costs	214.09	140.61	207.42	686.45	1,088.83
	(f) Depreciation and amortization expense	717.04	758.11	760.37	2,915.34	2,925.37
	(g) Other expenses	7,424.84	6,580.41	5,219.21	28,090.11	22,158.74
	Total expenses	33,975.69	33,579.94	27,344.68	1,81,475.02	1,84,420.66
V	Profit before tax, exceptional items and share of net profit of investment accounted for using equity method (III-IV)	2,201.91	2,206.03	356.49	19,219.49	13,157.80
VI	Share of net profit of jointly controlled entity accounted for using the equity method	0.42	22.13	(5.33)	57.45	31.01
VII	Profit Before Tax (V+VI)	2,202.33	2,228.16	351.16	19,276.94	13,188.81
VIII	Tax Expense					
	(1) Current Tax	1,226.13	538.82	(150.27)	5,591.47	3,295.17
	(2) Deferred Tax	(412.91)	(47.16)	(250.66)	(516.39)	(313.81)
	Total Tax Expense	813.22	491.66	(400.93)	5,075.08	2,981.36
IX	Profit for the period/year (VII-VIII)	1,389.11	1,736.50	752.09	14,201.86	10,207.45
X	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	(i) Changes in fair value of FVTOCI equity instruments	31.26	(90.09)	111.36	(30.71)	221.09
	(ii) Remeasurement of net defined benefit plans	(135.77)	(1.25)	56.46	(139.52)	(3.54)
	(iii) Share of Other comprehensive income of jointly controlled entity accounted for using equity method	4.66	(4.31)	12.54	(8.26)	11.85
	(iv) Income tax relating to these items	25.72	22.38	(43.31)	44.35	(53.60)
	Items that will be reclassified to profit or loss					
	(i) Exchange differences in translating the financial statements of foreign operations	-	(0.24)	-	(0.03)	-
	Other comprehensive income for the period/year (net of tax)	(74.13)	(73.51)	137.05	(134.17)	175.80
XI	Total comprehensive income for the period/year (XI+XII)	1,314.98	1,662.99	889.14	14,067.69	10,383.25
	Paid up equity share capital (Face value ₹10/- each)	2,909.78	2,909.78	2,959.78	2,909.78	2,959.78
	Other Equity	-	-	-	1,05,549.60	98,211.89
	Earnings per share (of ₹10 each)					
	(a) Basic	4.77	5.96	2.54	48.38	34.49
	(b) Diluted	4.77	5.96	2.54	48.38	34.49
	(Note: EPS for respective quarters are not annualized)					

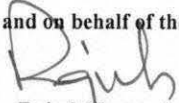
Notes:

- 1 The above Audited Consolidated Financial Results have been published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2025. The auditors of the company have carried out the audit of the same. The Audit Report along with Financial Results for the quarter and year ended March 31, 2025 are available on the Stock Exchanges website at www.bseindia.com, www.nseindia.com and on the Company's website www.insecticidesindia.com
- 2 The above Audited Financial Results have been prepared in accordance with the Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto.
- 3 The Company is in the business of manufacturing and distribution of Agro-Chemicals and accordingly has one business segment viz "Agro-Chemicals" comprising of Technical & Formulation.
- 4 The Board of Directors of the Company at its meeting held on August 30, 2024, approved Buyback of 5,00,000 fully paid-up equity shares of face value of ₹ 10/- each at a price of ₹ 1000/- per equity share (being 1.69% of the total paid up equity capital of the Company) for an aggregate consideration not exceeding ₹ 5,000 Lacs (excluding transaction cost and any other expenses incurred for the buy back) representing 4.97% and 4.96% of the aggregate of the paid up share capital and free reserves (including securities premium) as per the audited standalone and consolidated financial statements respectively as on March 31, 2024. Further, on the settlement date i.e. September 30, 2024, Company has made payment of ₹ 5,000 Lacs to those shareholders of securities whose offer has been accepted. The issued capital of the Company pre-buyback was 2,95,97,837 and post-buyback is 2,90,97,837. The above were extinguished on October 05, 2024. In accordance with section 69 of the Companies Act, 2013, the Company has created 'Capital Redemption Reserve' of ₹ 50 Lacs equal to the nominal value of the shares bought back as an appropriation from general reserve.
- 5 The Board of Directors of Insecticides (India) Limited at its meeting held on August 09, 2024 had approved the dissolution/ liquidation of its wholly owned subsidiary IIL Overseas DMCC, Dubai. Accordingly, IIL Overseas DMCC has filed the application for windup / dissolution with DMCCA (Office of the Registrar of Companies of Dubai Multi Commodities Centre Authority) for which approval is yet to be received as of March 31, 2025.
- 6 The Board of Directors of the Company, at its meeting held on November 11, 2024, approved the acquisition of 100% equity shares of 'Kaeros Research Private Limited' ("Target Company") from its existing shareholders through a share purchase agreement ("SPA") between the existing shareholders and the Company. Consequently, target company becomes the wholly owned subsidiary of the Group. The transaction is considered as Common control transaction as per Ind AS 103. As per guidance on accounting for common control transactions contained in Ind AS 103 "Business Combinations" the acquisition has been accounted for using the pooling of interest method. Accordingly, the consolidated financial statements of the Group have been restated with effect from April 01, 2023, by transferring all assets, liabilities and reserves of the target company, with the differential amount from the purchase consideration has been recognised in capital reserve (other equity). Therefore, the figures for the quarter and year ended March 31, 2024 have been restated.
- 7 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2025 and the unaudited published year-to-date figures up to 31 December 2024 being the date of the end of the third quarter of the financial year which were subjected to a limited review.

Place: Delhi
Date: May 28, 2025



For and on behalf of the Board


Rajesh Kumar Aggarwal
Managing Director
DIN : 00576872

Insecticides (India) Limited

CIN: L65991DL1996PLC083909; Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi - 110 033;
Telefax: 011-27679700 - 05; Website: www.insecticidesindia.com; E-mail: investor@insecticidesindia.com

STATEMENT OF AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2025

(₹ In lacs)

S. No	Particulars	As at 31-03-2025	As at 31-03-2024*
	ASSETS		
(1)	Non-current assets		
(a)	Property, plant and equipment	23,119.88	23,728.90
(b)	Capital work-in-progress	15,610.93	13,540.32
(c)	Investment properties	299.15	303.95
(d)	Right-of-use assets	3,904.01	3,844.10
(e)	Other Intangible assets	863.40	708.66
(f)	Intangible assets under development	498.53	645.87
(g)	Investment in jointly controlled entity	1,152.37	1,101.10
(h)	Financial assets		
(i)	Investments	822.18	852.89
(ii)	Other financial assets	267.60	341.48
(i)	Income tax assets (net)	152.71	683.89
(j)	Other non-current assets	617.01	930.24
	Total non-current assets	47,307.77	46,681.40
(2)	Current assets		
(a)	Inventories	88,624.54	80,738.28
(b)	Financial assets		
(i)	Investments	957.45	352.77
(ii)	Trade receivables	38,531.65	29,666.82
(iii)	Cash and cash equivalents	5,592.70	6,128.26
(iv)	Bank balances other than (iii) above	118.11	15.83
(v)	Loans	25.01	14.39
(vi)	Other financial assets	802.47	247.77
(c)	Other current assets	7,854.86	8,076.16
	Total current assets	1,42,506.79	1,25,240.28
	Total assets	1,89,814.56	1,71,921.68
	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	2,909.78	2,959.78
(b)	Other equity	1,05,549.60	98,211.89
	Total equity	1,08,459.38	1,01,171.67
	LIABILITIES		
(1)	Non-current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	2,347.24	2,917.16
(ii)	Lease liabilities	264.60	231.35
(b)	Provisions	550.26	218.42
(c)	Deferred tax liabilities (Net)	443.08	1,001.75
	Total non-current liabilities	3,605.18	4,368.68
	Current liabilities		
(2)	(a) Financial liabilities		
(i)	Borrowings	7,614.99	5,402.73
(ii)	Lease liabilities	239.54	179.70
(iii)	Trade Payables		
(A)	total outstanding due of micro enterprises and small enterprises; and	2,268.36	1,776.72
(B)	total outstanding dues of creditors other than micro enterprises and small enterprises.	48,506.08	40,184.34
(iv)	Other financial liabilities	4,692.77	4,133.86
(b)	Other current liabilities	13,064.38	14,292.77
(c)	Provisions	483.82	411.21
(d)	Current tax liabilities (Net)	880.06	-
	Total current liabilities	77,750.00	66,381.33
	Total equity and liabilities	1,89,814.56	1,71,921.68

* Restated

For and on behalf of the Board of Directors
Insecticides (India) Limited



Rajesh Kumar Aggarwal
Managing Director
DIN : 00576872

Place: Delhi
Date: May 28, 2025

Insecticides (India) Limited

CIN: L65991DL1996PLC083909; Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi - 110 033;

Telefax.: 011-27679700 - 05; Website: www.insecticidesindia.com; E-mail: investor@insecticidesindia.com

CONSOLIDATED AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025

(₹ in lacs)

Particulars	31-03-2025	31-03-2024 *
(A) Cash Flow From Operating Activities		
Profit before tax	19,276.94	13,188.81
Adjustment on account of		
- Share of Net Profit of Jointly controlled entity	(57.45)	(31.02)
- Depreciation	2,915.34	2,925.37
- (Profit)/ Loss on sale of property, plant & equipment	(19.09)	(173.23)
- Net gain on lease modification	-	(0.27)
- Interest income	(235.51)	(52.85)
- Dividend income	(22.83)	(22.05)
- Interest expenses	686.45	1,088.83
- Bad debts written off	29.26	22.76
- Loss Allowance on Advances	217.83	-
- Provision for impairment of trade receivables	554.65	272.20
- Gain on investment	(5.16)	(5.04)
- Derivative (gain) / loss	270.90	20.88
- Unrealised exchange differences	(290.15)	(153.98)
Operating Profit Before Working Capital Changes	23,321.18	17,080.41
Adjustments for		
- (Increase)/Decrease in security deposits	(30.72)	(37.36)
- (Increase)/Decrease in inventories	(7,886.27)	5,433.79
- (Increase)/Decrease in trade receivables	(9,398.04)	(253.67)
- (Increase)/Decrease in loans	(10.62)	4.84
- (Increase)/Decrease in other financial assets	(714.74)	(179.55)
- (Increase)/Decrease in other current assets	398.40	(2,714.89)
- Increase/(Decrease) in provisions	264.94	194.50
- Increase/(Decrease) in trade payables	9,105.41	(2,741.01)
- Increase/(Decrease) in other financial liabilities	(295.22)	832.78
- Increase/(Decrease) in other current liabilities	(1,228.40)	2,428.29
Cash generated from operations	13,525.92	20,048.13
Less: Income tax paid	(4,180.23)	(1,350.23)
Net cash flow (used in) / from operating activities (A)	9,345.69	18,697.90
(B) Cash Flow From Investing Activities		
- Purchase of property, plant and equipment and intangible assets, capital-work-in-progress and intangible assets under development	(3,728.90)	(4,903.61)
- Proceeds from sale of property plant and equipment	261.87	535.97
- Interest received	235.51	52.85
- Proceeds from / (investment in) bank deposits (net)	2.31	(7.69)
- Purchase of investment	(804.85)	(700.00)
- Sale of investment	239.86	355.04
- Dividends received	22.17	20.58
Net cash flow (used in) / from Investing Activities (B)	(3,772.03)	(4,646.86)
(C) Cash Flow From Financing Activities		
- Repayment due to Buyback of equity shares including premium, expenses & taxes	(6,188.02)	-
- Repayment of non-current borrowings	(1,331.12)	(1,794.09)
- Proceeds from non-current borrowings	708.59	4,470.23
- Proceeds/(Repayment) from/of current borrowings	2,212.25	(10,318.30)
- Payment of lease liabilities	(220.41)	(178.99)
- Interest paid	(698.55)	(1,096.75)
- Dividend paid (Final & Interim)	(591.96)	(887.94)
Net cash flow (used in) / from financing activities (C)	(6,109.22)	(9,805.84)
Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	(535.56)	4,245.20
Cash and Cash Equivalents at the beginning of the year	6,128.26	1,883.06
Cash and Cash Equivalents at the end of the year	5,592.70	6,128.26

* Restated

For and on behalf of the Board of Directors

Insecticides (India) Limited



Rajesh

Rajesh Kumar Aggarwal
Managing Director

DIN : 00576872

Place: Delhi

Date: May 28, 2025

**S S KOTHARI MEHTA
& CO. LLP**

Chartered Accountants
Plot No. 68, Okhla Industrial Area, Phase-III
New Delhi -110020

DEVESH PAREKH & CO.

Chartered Accountants
675, Aggarwal Cyber Plaza-2,
Netaji Subhash Place, Pitampura, Delhi-110034

Independent Auditor's Report on the Quarterly and Year ended Audited Consolidated Financial Results of Insecticides (India) Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of
Insecticides (India) Limited**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Consolidated Financial Results of **Insecticides (India) Limited** (hereinafter referred to as the "Holding Company"), its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its share of net profit/(loss) after tax and total comprehensive income/(loss) of its jointly controlled entity for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on financial statements/financial information of a subsidiaries and its jointly controlled Entity referred to in Other Matters section below, **the Statement:**

a. includes the results of the following entities:

(i) Jointly Controlled Entity

- OAT & IIL India Laboratories Private Limited

(ii) Subsidiary

- IIL Biologicals Limited
- Kaeros Research Private Limited
- IIL Overseas DMCC

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income/(loss) and other financial information of the Group for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group and its jointly controlled entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit



**S S KOTHARI MEHTA
& CO. LLP**

Chartered Accountants
Plot No. 68, Okhla Industrial Area, Phase-III
New Delhi - 110020

DEVESH PAREKH & CO.

Chartered Accountants
675, Aggarwal Cyber Plaza-2,
Netaji Subhash Place, Pitampura, Delhi-110034

of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and its jointly controlled entity in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and its jointly controlled entity, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and its jointly controlled entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its jointly controlled entity are responsible for assessing the ability of the Group and of its jointly controlled entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its jointly controlled entity are responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material



**S S KOTHARI MEHTA
& CO. LLP**

Chartered Accountants
Plot No. 68, Okhla Industrial Area, Phase-III
New Delhi - 110020

DEVESH PAREKH & CO.

Chartered Accountants
675, Aggarwal Cyber Plaza-2,
Netaji Subhash Place, Pitampura, Delhi-110034

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and of its jointly controlled entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its jointly controlled entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entity within the Group and of its jointly controlled entity of which we are the independent auditors and whose financials information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entity included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



**S S KOTHARI MEHTA
& CO. LLP**

Chartered Accountants
Plot No. 68, Okhla Industrial Area, Phase-III
New Delhi -110020

DEVESH PAREKH & CO.

Chartered Accountants
675, Aggarwal Cyber Plaza-2,
Netaji Subhash Place, Pitampura, Delhi-110034

Other Matters

1. The accompanying Statement includes the audited financial statements, in respect of:

- (a) 2 subsidiaries, whose audited financial statement reflects total assets of Rs. 2,425.55 lakhs as at March 31, 2025, total revenue of Rs. 632.73 Lakhs and Rs. 3,443.33 Lakhs, total net profit/(loss) after tax of Rs. 13.35 lakhs and Rs. 242.63 lakhs, total comprehensive income/(loss) of Rs. 13.35 lakhs and Rs. 242.63 Lakhs for the quarter and year ended March 31, 2025, respectively and net cash flows of Rs. 34.03 lakhs for the year ended on that date, as considered in the Statement which have been audited by one of the joint auditors, individually.
- (b) The Statement includes the Holding Company's share of net profit/(loss) after tax of Rs. 0.43 lakhs and Rs. 57.45 lakhs and total comprehensive income/(loss) of Rs. 3.91 lakhs and Rs. 51.27 lakhs for the quarter and year ended March 31, 2025, respectively, as considered in the statement, in respect of jointly controlled entity. These financial statements are audited by other auditors.

The reports on the audited financial statements of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of subsidiary and jointly controlled entity, is based solely on the reports of such auditors and the procedures performed by us are as stated under Auditor's Responsibilities for the Audit of the Statement section above.

Our opinion on the Statement, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of such auditors.

2. The accompanying Statement includes the unaudited financial information, in respect of a foreign subsidiary, whose unaudited financial information reflect total assets of Rs. 4.16 Lakhs as at March 31, 2025, total revenue of Rs. Nil and Rs. NIL, total net profit/ (loss) after tax Rs. NIL and Rs. (6.46) Lakhs, total comprehensive income/(loss) of Rs. (0.03) Lakhs and Rs. (6.49) Lakhs for the quarter and year ended March 31, 2025, respectively, and net cash flows Rs. Nil for the year ended on that date, as considered in the Statement.

These financial information are unaudited and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of said subsidiary, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our opinion on the Statement, is not modified in respect of the above matters with respect to our reliance on the financial information certified by the Board of Directors.

3. We draw attention to Note no. 6 to the accompanying Statement, in respect of purchase of shares of Target Company from its existing shareholders through a share purchase agreement between the existing shareholders and the Company. This transaction has been accounted under 'the pooling of interests method' i.e. in accordance with Appendix C of IND AS 103 'Business Combination'. In view of the above and in terms of the requirements under applicable Ind AS, the previous period / year figures have been restated.

Our opinion on the statement is not modified in respect of the above matter.



**S S KOTHARI MEHTA
& CO. LLP**

Chartered Accountants
Plot No. 68, Okhla Industrial Area, Phase-III
New Delhi -110020

DEVESH PAREKH & CO.

Chartered Accountants
675, Aggarwal Cyber Plaza-2,
Netaji Subhash Place, Pitampura, Delhi-110034

4. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the end of third quarter of the current financial year, which were subjected to limited review by us, as required under the listing Regulations.

For S S Kothari Mehta & Co. LLP

Chartered Accountants
Firm's registration number: 000756N/N500441



Vijay Kumar
Partner

Membership number: 092671
UDIN: 25092671BMOFCG9796



Place: Delhi
Date: 28th May 2025

For Devesh Parekh & Co.

Chartered Accountants
Firm's registration number: 013338N



Meenakshi
Partner

Membership number: 527873
UDIN: 25527873BNUICB8929

Place: Delhi
Date: 28th May 2025

Regd. & Corporate Office : 401-402, Lusa Tower
Azadpur Commercial Complex, Delhi -110 033
Telefax : + 91 11 27679700-05 (6 Lines)
e mail : info@insecticidesindia.com
www.insecticidesindia.com
CIN : L65991DL1996PLC083909



insecticides
(INDIA) LIMITED

Ref : IIL/SE/2025/2805/2
Dated : May 28, 2025

The Manager

Listing Compliance Department BSE Limited (Through BSE Listing Centre) Script Code: 532851	Listing Compliance Department National Stock Exchange of India Limited (Through NEAPS) Symbol: INSECTICID
---	--

Dear Sir/Madam,

Sub: Declaration on the Auditor's Report with Unmodified opinion under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Sandeep Aggarwal, Chief Financial Officer of the Company, in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 hereby declare that Joint Statutory Auditors of the Company i.e. S S Kothari Mehta & Co., LLP (Firm Registration No. 000756N) and Devesh Parekh & Co., (Firm Registration No. 013338N) have issued the Audit report with unmodified opinion in respect of the Audited Financial Results (Standalone and Consolidated) of the Company for the Financial Year ended on March 31, 2025.

This is for your information on records.

Thanking you,

Yours Truly,
For Insecticides (India) Limited

(Sandeep Aggarwal)
Chief Financial Officer
Mem No. : 90189



insecticides
(INDIA) LIMITED

Details as required in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024.

S. No.	Details of events that need to be provided	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s. Akash Gupta & Associates, Peer Reviewed Company Secretaries (PCS Registration No. 11038), as Secretarial Auditor of the Company for a period of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, subject to approval of members at the ensuing 28 th AGM, in compliance with the amended Regulation 24A of the Listing Regulations.
2.	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	Refer response to point (1) above.
3.	Brief Profile (in case of appointment)	<p>M/s. Akash Gupta and Associates is a reputed firm of Practicing Company Secretaries, founded by Mr. Akash Gupta, a Fellow Member of the Institute of Company Secretaries of India (ICSI) having an experience of around 13 years. Guided by Mr. Gupta's extensive experience and leadership in corporate governance, the firm has become a trusted name in the field of compliance and advisory services.</p> <p>Backed by a team of highly qualified and experienced professionals, the firm is known for its commitment to integrity, technical excellence, and client-centric approach. Over the years, Akash Gupta and Associates has built a diverse and growing client base, serving businesses across sectors and geographies.</p> <p>The firm offers a comprehensive range of</p>



insecticides
 (INDIA) LIMITED

		services, including secretarial audits, corporate governance consulting, regulatory certifications, and advisory on corporate and securities laws. These services are tailored to support clients in ensuring legal compliance, enhancing transparency, and strengthening their governance frameworks.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable