



insecticides
(INDIA) LIMITED

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Dated: November 11, 2024

The Manager

Listing Compliance Department BSE Limited (Through BSE Listing Centre) Scrip Code: 532851	Listing Compliance Department National Stock Exchange of India Limited (Through NEAPS) Symbol: INSECTICID
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Dear Sir/Madam,

Sub: Press Release for financial results of Q2&H1 of FY 2025

Please find enclosed the Q2&H1 of FY2025 press release for the Second quarter and half year ended September 30, 2024. The same will also be available on the website of the Company at <https://www.insecticidesindia.com/investors-desk/>.

This is for information and records.

Thanking You,
For Insecticides (India) Limited

(Sandeep Kumar)
Company Secretary & CCO

Encl: As above

IIL delivers 34% growth in Net Profit in H1 FY25, exceeds full year FY24 profit

Delhi, November 11, 2024 : Insecticides (India) Limited, one of India's leading crop protection and nutrition company, announced its financial results for the quarter and half year ended September 30, 2024.

Q2 FY25 and H1 FY25 - Consolidated Financial Performance

Particulars (Rs. in Crs)	Q2 FY25	Q2 FY24	Y-o-Y	H1 FY25	H1 FY24	Y-o-Y
Revenue from Operations	627	696	-10%	1,284	1,336	-4%
EBITDA	90	82	9%	161	128	26%
EBITDA Margin (%)	14.3%	11.8%		12.5%	9.6%	
Profit After Tax	61	53	16%	111	82	34%
PAT Margin (%)	9.8%	7.6%		8.6%	6.2%	

- Emphasis on Premiumisation with strategic focus on improvement in profitability, working capital, capital ratios and positive cash generation
- Premium products grew 11%, with Focus Maharatna and Maharatna now constituting 68% of total B2C sales in Q2 FY25, up from 65% in Q2 FY24
- IIL registered 7% growth in B2C revenue, despite macro industry headwinds with unpredictable weather pattern particularly excessive & continued rain which delayed spraying season, impacting the overall growth in Q2FY25
- Gross profit margins improved by 670 bps to 32% with focus on premium products and effective cost management on procurement side
- Continued robust performance in premium products through New Product Launches, aggressive marketing activities and educating farmers with newer technologies
- Stanch improvement in working capital to 102 days as compared to 151 days in March 2024
- Bought back fully paid-up equity shares amounting to Rs. 50 crores during the quarter

Commenting on the results and performance, Mr. Rajesh Aggarwal, MD of Insecticides (India) Ltd. said:

“We are pleased to announce our Q2 & H1 FY25 results, reflecting healthy performance across key financial and operational metrics. Achieving Net Profit of Rs 111 Crs in first half, we have already surpassed the full FY24 profit of Rs 102 Crs—a testament to the strength of our strategy and execution. Our focus will remain on driving higher growth in premium products, underpinned by New Product Launches, more extensive demand generation and brand-building initiatives.

During the quarter, we observed firming up of raw material prices although excessive and continued rainfall resulted in lower pest infestation. The farmers delayed their spraying schedule, which adversely impacted revenue growth for the Company. The monsoon has been marking India’s wettest monsoon in four years, with rainfall exceeding 100% of the long term average, resulting an increase in sowing for Kharif crop and promising outlook for Rabi season.

This quarter, we have launched an innovative 9(3) herbicide for maize, Torry Super based on SPF technology, developed by in-house R&D team. SPF technology of Torry Super will provide faster results and long duration control of weeds. We are getting an overwhelming response of Torry Super in maize of Rabi season in the southern & western part of the country, where season has already begun. Our strategic emphasis remains on premiumisation, capital efficiency and surplus cash generation with visible improvement across profitability, working capital & ROCE, ROE.

In a move to reward our shareholders, we completed a buyback of 500,000 fully paid-up equity shares at Rs 1,000 each, amounting to Rs 50 Crs, through internal accrual.

With favorable market conditions and intense focus on premiumisation, we expect healthy profit growth and leaner balance sheet as we progress into this financial year.”

About Insecticides (India) Ltd.

Insecticides (India) Ltd. (IIL) is one of India’s leading crop protection and Nutrition company. IIL boasts of an impressive product portfolio consisting of 20+ technical products and 125+ formulation products. With its iconic “TRACTOR BRAND” products, a trusted choice among farmers nationwide, IIL has fostered a strong and enduring bond with the farming community. The company is fully integrated with two technical synthesis plants, six formulation plants (including one EOU), and a biological plant under a toll arrangement, allowing for seamless operations across R&D, technical synthesis, formulation, and comprehensive marketing & extension activities.

Tie-ups & Collaborations with international research giants like OAT Agrico Co. Ltd., Japan and Nissan Chemical Corporation, Japan, alongside four R&D centers (including a GLP-certified research facility in Chopanki), showcase our commitment to bring the latest international technology for the farmers.

IIL foundation, an initiative by IIL, is involved in imparting knowledge to farmers regarding modern agricultural practices to improve their crop productivity.

IIL has connect with 21,00,000+ farmers, 70,000+ dealers, 7,500+ distributors. IIL prides of having great R&D capabilities and technical expertise to provide farmers with effective and innovative products.

For further information on the Company, please visit www.insecticidesindia.com

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Contact Details

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