

ALUMINIUM, BAUXITE INDUSTRIES

# Govt extends 'public utility' tag deadline

NITIN KUMAR  
New Delhi, 5 February

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The Ministry of Labour and Employment issued a notification on February 2 invoking the Industrial Disputes Act, 1947, citing "public interest" and the need to maintain uninterrupted services in these "essential" sectors.

"The central government hereby declares the services of the said industries to be public utility services for the purposes of the said Act for a period of six months with effect from February 4, 2024," the notification said.

A public utility service refers to an industry or service considered essential for the community's well-being and functioning. These services are deemed so critical that disruptions or stoppages can significantly impact public life and cause hardship.

The decision to restrict workers' ability to strike came days before labour unions called for a nationwide strike on February 16. Amarjeet Kaur, general secretary of the All India Trade Union Congress, said that the extension is an attempt to deprive workers of their right to strike.

"The extension is in response to several organisations issuing strike notices. The current notice marks the beginning of a series of upcoming strikes. It reflects the government's strategy to curtail workers' rights," Kaur said.

"Earlier, the governments used to only give warnings, but this government wants to penalise workers," she added.

In all industries, workers' unions are required to give notice of 15 days or more before commencing a strike. However, any strike in public utility services is prohibited.

Labour activists assert that this is not the first instance of such action being taken. These industries have been designated as public utilities since the pandemic period.

However, according to mining industry experts, the decision is driven by the increasing global demand for aluminium, a crucial metal utilised in various applications such as automobiles, airplanes, packaging, and construction.

Industry insiders suggest that the move could provide some stability and predictability in production planning, potentially benefiting businesses in the short term.



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# India's first private launchpad readies for takeoff



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- 2018:** Agnikul gets incubated at IIT Madras and becomes a part of the Airbus Accelerator
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- 2022:** IN-SPACE (Isro's arm to handhold startups) gets inaugurated and Agnikul signs a deal with IN-SPACE. Agnikul also gets India's first private Launchpad and Mission Control Room at Sriharikota
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PHOTO: AGNIKUL WEBSITE

SHINE JACOB  
Chennai, 5 February

At Satish Dhawan Space Centre in Sriharikota — a place that marked the majority of golden moments in the Indian space sector — another history is set to be made. Preparations are in the final stages by the Chennai-headquartered space-tech startup Agnikul Cosmos for the maiden launch of India's first-ever private launchpad and the second rocket launch by a private sector player.

Srinath Ravichandran, co-founder and chief executive officer of Agnikul, told *Business Standard* that if final steps are cleared, its launch vehicle Agnibaan will take off from Sriharikota during the current financial year itself. Agnibaan is a two-stage launch vehicle with the capability to carry up to 100 kilo gram payload to

an extent of around 700 km to the lower earth orbit. Another speciality of Agnikul launch will be that it will be the world's first single-piece 3-D printed engine, fully designed and manufactured in India. The vehicle has the capability for a plug-and-play engine configuration that is configurable to match the mission's needs.

"We are in a phase where all the paperwork is completed. Only the last steps are left. Testing has already been completed, most of the works have already moved to Sriharikota. We are very close to it. The launch is very likely to happen during the current financial year," Ravichandran said.

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"Skyroot launch proved that it is possible for a private launch in India. We want to build on that and prove that we now have the technological capacity to go to orbit as well. The name of the vehicle is also a sub-orbital technology demonstrator, because we want to showcase the entire technology required to go to orbit," Ravichandran added.

Unlike Skyroot, Agnikul will not be coming up with a sounding rocket. It will be a controlled vehicle, similar to an orbital class vehicle, where it lifts off vertically and tries to follow a pre-programmed trajectory. "It will be similar to the PSLV launch — vertical lift off followed by going over the ocean and then accelerating upward, tilting down, and following a similar profile. For us it is all about validating autopilot, and of course launch pad, and the engine," he added.

**insecticides**  
(INDIA) LIMITED

Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi-110 033; Telefax.: 011-27679700-05  
Website: www.insecticidesindia.com, Email: investor@insecticidesindia.com, CIN: L65991DL1996PLC083909

**BRINGING FARMING REVOLUTION WITH TECHNOLOGICAL INNOVATION**

**HAR KADAM HUM KADAM**

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
		31-12-23 (Unaudited)	30-09-23 (Unaudited)	31-12-22 (Unaudited)	31-12-23 (Unaudited)	31-12-22 (Unaudited)	31-03-23 (Audited)	31-12-23 (Unaudited)	30-09-23 (Unaudited)	31-12-22 (Unaudited)	31-12-23 (Unaudited)	31-12-22 (Unaudited)	31-03-23 (Audited)
1	Total Income from Operations	35,917.71	69,581.41	35,690.66	1,69,883.19	1,50,028.30	1,80,259.24	35,916.15	69,581.41	35,690.66	1,69,881.63	1,50,028.30	1,80,259.24
2	Net Profit for the period (before Tax)	1,704.13	7,189.90	1,241.74	12,842.95	12,263.44	8,360.71	1,707.45	7,175.04	1,244.91	12,842.45	12,314.63	8,382.91
3	Net Profit for the period (after Tax)	1,227.37	5,324.15	933.39	9,454.63	9,199.57	6,298.75	1,230.69	5,315.32	936.56	9,450.16	9,250.76	6,321.12
4	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,238.27	5,201.93	890.43	9,493.90	9,308.34	6,327.55	1,241.41	5,193.45	894.27	9,498.91	9,361.37	6,353.03
5	Paid-Up Equity Share Capital (Face Value of ₹10/- each)	2,959.78	2,959.78	2,959.78	2,959.78	2,959.78	2,959.78	2,959.78	2,959.78	2,959.78	2,959.78	2,959.78	2,959.78
6	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the Previous Financial Year	-	-	-	-	-	88,609.09	-	-	-	-	-	88,869.19
7	Earnings Per Equity Share (Face Value of ₹10/- each) (not annualised)	4.14	17.99	3.15	31.94	31.08	21.28	4.16	17.95	3.16	31.96	31.25	21.36
	Basic	4.14	17.99	3.15	31.94	31.08	21.28	4.16	17.95	3.16	31.96	31.25	21.36
	Diluted	4.14	17.99	3.15	31.94	31.08	21.28	4.16	17.95	3.16	31.96	31.25	21.36

**NOTES:**

a) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023 filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full Format of the Standalone and Consolidated Unaudited Financial Results and Explanatory Notes are available on the Stock Exchange website at www.bseindia.com, www.nseindia.com and on the Company's website www.insecticidesindia.com.

b) The above financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto.

c) The Company's wholly owned subsidiary IIL Biologicals Limited has successfully completed the rights issue of Equity Shares of INR 82.00 Lakhs on 25th September 2023.

d) During the period ended June 30, 2023 the wholly-owned subsidiary was incorporated on May 01, 2023 namely "IIL Overseas DMCC" (Dubai) by the Group. The wholly-owned subsidiary shall carry on the business of trading of Insecticides, Agricultural & Veterinary Pesticides Products.

For and on behalf of the Board of Directors  
Insecticides (India) Limited  
Sd/-  
(Rajesh Kumar Aggarwal)  
Managing Director  
DIN-00576872

Place: Delhi  
Date: 05/02/2024

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**EXTRACT OF STATEMENT OF FINANCIAL RESULTS UNAUDITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023 (₹ In Lacs, Except EPS)**

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended	
		31-12-23 (Unaudited)	30-09-23 (Unaudited)	31-12-22 (Unaudited)	31-12-23 (Unaudited)	31-12-22 (Unaudited)	31-03-23 (Audited)	31-12-23 (Unaudited)	30-09-23 (Unaudited)	31-12-22 (Unaudited)	31-12-23 (Unaudited)	31-03-23 (Audited)	
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6	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the Previous Financial Year	-	-	-	-	-	88,609.09	-	-	-	-	-	88,609.19
7	Earnings Per Equity Share (Face Value of ₹10/- each) (not annualised)												
	Basic	4.14	17.99	3.15	31.94	31.08	21.28	4.16	17.95	3.16	31.96	31.25	21.36
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For and on behalf of the Board of Directors  
Insecticides (India) Limited  
Sd/-  
(Rajesh Kumar Aggarwal)  
Managing Director  
DIN-00576872

Place: Delhi  
Date: 05/02/2024

**BRINGING FARMING REVOLUTION WITH TECHNOLOGICAL INNOVATION**



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Website: www.india.gulfoilltd.com | email : secretarial@gulfoil.co.in

Standalone PAT for Q3

**28.86%** Y-o-Y

Standalone PAT for 9M

**30.88%** Y-o-Y

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

Particulars	Standalone (₹ Lakhs)			Consolidated (₹ Lakhs)		
	Quarter ended December 31, 2023 (Unaudited)	Nine months ended December 31, 2023 (Unaudited)	Quarter ended December 31, 2022 (Unaudited)	Quarter ended December 31, 2023 (Unaudited)	Nine months ended December 31, 2023 (Unaudited)	Quarter ended December 31, 2022 (Unaudited)
Revenue from Operations	81,726.41	2,43,127.71	78,109.80	81,751.17	2,43,152.47	78,109.80
Profit from ordinary activities before tax	10,847.15	29,925.95	8,431.07	10,680.29	29,729.02	8,431.80
Net Profit from ordinary activities after tax	8,073.71	22,266.43	6,265.27	7,944.51	22,107.16	6,266.00
Total Comprehensive Income for the period (comprising Profit and other Comprehensive Income for the period)	8,051.89	22,200.96	8,939.99	7,922.69	22,041.69	8,940.72
Equity share capital (Face value ₹ 2 per share)	981.46	981.46	980.34	981.46	981.46	980.34
Earnings Per Share (Face value ₹ 2 per share)						
a) Basic- ₹	*16.46	*45.40	*12.78	*16.19	*45.07	*12.78
b) Diluted- ₹	*16.31	*45.10	*12.73	*16.05	*44.78	*12.73

\*Not Annualised

Notes:

1. The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Other Disclosure Requirements) Regulation, 2015. The full format of the Unaudited Financial Results is available on the stock exchange websites, www.nseindia.com, www.bseindia.com and on the Company's website www.india.gulfoilltd.com.

2. The Board of Directors at their meeting held on February 05, 2024 declared an Interim dividend of Rs 16 per equity share (i.e. 800% on face value of Rs 2 per equity share). The interim dividend shall be paid to those shareholders whose name will appear in the Registrar of Members on the record date i.e. February 13, 2024.

3. The Board of Directors of the Company, at its meeting held on August 27, 2023, approved the acquisition of 51% controlling stake in Tirez Transmission Private Limited (Tirez), a manufacturer of DC fast chargers for electric vehicles, for which the Company entered into share purchase cum share subscription agreement dated August 31, 2023. The consideration for acquisition of 51% stake in Tirez is Rs.10,250.88 Lakhs. As per the agreement, the Company completed the above acquisition on October 30, 2023, upon fulfillment of conditions precedent to the acquisition. Accordingly, Tirez has become a subsidiary of the Company effective from October 30, 2023.

For and on behalf of Board of Directors of GULF OIL LUBRICANTS INDIA LIMITED  
Ravi Chawla  
Managing Director & CEO  
DIN: 02808474

Place: Mumbai  
Date: February 05, 2024