

Aus to host Exercise Malabar

ANJ SHUKLA
New Delhi, 10 August

Two of the Indian Navy's indigenous, frontline warships have sailed to Australia to participate in the quadrilateral Exercise Malabar 2023, scheduled to be held off Sydney from August 11 to 21.

An Indian multi-role frigate, *INS Sahyadri*, and a guided missile destroyer, *INS Kolkata*, will represent the Indian Navy. The quadrilateral exercise will also see participation from ships and aircraft of the US Navy (USN), the Japanese Maritime Self-Defense Force (JMSDF) and the Royal Australian Navy (RAN).

The Malabar series of maritime exercises commenced in 1992 as a bilateral exercise between the Indian and the US navies. Over the years, it has grown in stature to become a premier quadrilateral training event in the security calendar of the Indo-Pacific Region.

Malabar 2020, three years ago, witnessed the maiden participation of the RAN. This year, the 27th edition is being hosted by the Australians.

Malabar 2023 will be conducted in two phases. First is the Harbour Phase, which involves navy-to-navy activities such as cross-deck visits, professional exchanges, sports fixtures and interactions for planning and conducting the Sea Phase.

That will be followed by the Sea Phase, which brings real security value to the exercise. This part will include complex and high-intensity exercises in all three domains of warfare — anti-surface, anti-submarine and anti-air exercises — including live weapon firing drills.

Malabar provides all four quadrilateral navies, including



INS Sahyadri and INS Kolkata will represent India at the quadrilateral exercise

the Indian Navy, the opportunity to enhance and demonstrate interoperability and to learn each others' best practices in maritime security operations.

China has made it known to the four Quadrilateral countries that it sees Malabar as an inimical grouping. After Malabar 2007, China conveyed its displeasure, seeking to know whom the exercise was directed against.

In September 2021, Washington, London and Canberra announced the formation of a new trilateral grouping called AUKUS (acronym for Australia, UK and US).

Under the pact, the US and the UK have announced they will assist Australia in acquiring nuclear-powered submarines. Exercise Malabar 2023 is being held on a noticeably low key, possibly to de-escalate the tensions that had built up between Beijing and New Delhi after the intrusions into Eastern Ladakh by the People's Liberation Army (Navy), or PLA(N) in 2020.

In contrast to the participation this year of just two Indian Navy warships, the largest participation in Malabar had taken place in 2007, when 26 warships including eight Indian vessels took part.

ED probes Karat-Singham email exchange, fund transfers to scribes

PRESS TRUST OF INDIA
New Delhi, 10 August

A dump of email exchanges that include some between American billionaire Neville Roy Singham and senior Communist Party of India (Marxist) leader Prakash Karat are under the scanner of the Enforcement Directorate (ED) as part of its money laundering probe against news portal NewsClick, which is alleged to have received dubious funds from the businessman to spread Chinese propaganda, official sources said on Thursday.

The federal financial investigation agency is also probing the alleged transfer of funds of

about ₹40 lakh from NewsClick to family members of activist Teesta Setalvad, transfer of about ₹72 lakh to journalist Paranjay Guha Thakurta, some employees of NewsClick and a few independent media persons over a period of time.

It had found that NewsClick also allegedly paid ₹1708 lakh as "salary" to jailed activist Gautam Navlaka, ₹97.32 lakh to Bappaditya Sinha, a shareholder in NewsClick and a member of the IT cell of the CPI(M) over an unspecified period.

The ED, according to the sources, is investigating the

"end use" of these funds.

The online news portal and its activities came under the spotlight again after a recent *New York Times* report claimed that the outlet was part of a global network that received funding from Singham, who allegedly works closely with the Chinese government media machine.

The report was also raised in Parliament when Bharatiya Janata Party MP Nishikant Dubey said early this week that the funds pumped into NewsClick were used to create an anti-India environment and that he had documents pertaining to email

exchanges between Karat and Singham.

The ED, as part of its criminal probe against NewsClick, its promoters and others, is investigating alleged fraudulent foreign funds infusion of more than ₹86 crore from entities linked to Singham into its holding company (PPK NewsClick Studio Pvt. Ltd.) and it is soon expected to file a charge sheet in this case.

The ED had first raided the premises of NewsClick in Said-ulajab area of Delhi in September, 2021 on charges of money laundering and since then the probe is continuing besides the litigation between the two sides in the Delhi High Court.



insecticides (INDIA) LIMITED

Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi-110 033; Telefax: 011-27679700-05
Website: www.insecticidesindia.com, Email: investor@insecticidesindia.com, CIN: L65991DL1996PLC083909

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-6-2023 (Unaudited)	31-3-2023 (Audited)	30-6-2022 (Unaudited)	31-3-2023 (Audited)	30-6-2023 (Unaudited)	31-3-2023 (Audited)	30-6-2022 (Unaudited)	31-3-2023 (Audited)
1	Total Income from Operations	64,394.07	30,236.94	56,085.35	1,80,259.24	64,394.07	30,236.94	56,085.35	1,80,259.24
2	Net Profit for the period (before Tax)	3,946.92	3,961.54	3,282.71	3,959.56	3,946.92	3,961.54	3,282.71	3,959.56
3	Net Profit for the period (after Tax)	2,903.11	2,900.82	3,793.66	6,298.75	2,903.11	2,900.82	3,793.66	6,298.75
4	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	3,053.70	(2,880.79)	3,924.15	6,327.55	3,053.70	(2,880.79)	3,924.15	6,327.55
5	Paid-Up Equity Share Capital (Face Value of ₹10/- each)	2,959.78	2,959.78	1,973.19	2,959.78	2,959.78	2,959.78	1,973.19	2,959.78
6	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the Previous Financial Year	-	-	88,609.09	-	-	-	88,609.09	-
7	Earnings Per Equity Share (Face Value of ₹10/- each)								
	Basic	9.81	(9.80)	12.84	21.28	9.85	(9.80)	12.84	21.36
	Diluted	9.81	(9.80)	12.84	21.28	9.85	(9.80)	12.84	21.36

NOTES:

a) The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2023 filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the Standalone and Consolidated Financial Results and Explanatory Notes are available on the Stock Exchange website at www.bseindia.com, www.nseindia.com and on the Company's website www.insecticidesindia.com.

b) The above financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto.

c) Pursuant to approval from Members, the Authorized share capital of the Company was increased from ₹2500 Lacs consisting of 2,50,00,000 equity shares of face value of ₹10/- each to ₹3500 Lacs consisting of 3,50,00,000 equity shares of face value of ₹10/- each during the previous year ended March 31, 2023. Further, on October 06, 2022 the Allocation Committee allotted 96,65,349 equity shares of face value of ₹10/- each as bonus shares in the proportion of One bonus equity share of face value of ₹10/- for every Two equity shares of face value of ₹10/- held as on the record date, by capitalising an amount of ₹966.55 Lakhs from securities premium. The bonus shares were listed on BSE Limited and National Stock Exchange of India Limited w.e.f. October 17, 2022. This has not impacted the above mentioned Financial Results, except the existing per share which has been adjusted for bonus issue for all period presented in accordance with Ind AS 33 Earnings Per Share.

d) During the period ended June 30, 2023 the wholly-owned subsidiary was incorporated on May 01, 2023 namely "IL Overseas DMCC" (Dubai) by the Group. The wholly-owned subsidiary shall carry on the business of trading of Insecticides, Agricultural & Veterinary Pesticides Products.

For and on behalf of the Board of Directors
Insecticides (India) Limited
Sd/-
(Rajesh Kumar Aggarwal)
Managing Director
DIN-00576572

Place: Delhi
Date: 10/08/23

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Unaudited Financial Results for the quarter ended June 30, 2023		
₹6,372 CRORES	₹5,722 CRORES	₹1,190 CRORES
▲24%	▲42%	▲18%
AUM	Deposit	Disbursements
GNPA 3% NPA 1.6%	▲47.6 CRORES	▲12.3%
Asset Quality	PAT	RoE

Particulars	Year Ended June 30, 2023	Year Ended June 30, 2022
1. Interest earned	358.1	281.4
2. Other Income	51.0	13.2
3. Total Income (1+2)	409.1	294.6
4. Interest Expended	133.4	104.4
5. Operating Expenses	158.7	110.8
6. Total Expenditure (4+5) excluding provisions and contingencies	292.1	215.2
7. Operating Profit before Provisions and Contingencies (3-6)	117.1	79.4
8. Provisions (other than tax) and Contingencies	53.7	69.3
9. Profit (+)/ Loss (-) before tax (7-8)	63.4	10.1
10. Tax expense	15.8	2.4
11. Net Profit (+)/ Loss (-) for the period (9-10)	47.6	7.8
12. Networth	1,468.4	1,436.8
13. Ratios		
(i) Debt: Equity Ratio**	1.56	1.77
(ii) NPA Ratios		
a) % of Gross NPA	3.0%	10.0%
b) % of Net NPA	1.6%	5.0%
RoA (Annualized)	2.0%	0.4%
RoE (Annualized)	12.3%	2.1%

* Includes BPC Pt. 100 Crores
** Debt represents total borrowings excluding deposits
This is a voluntary information in addition to statutory submission/publications made as per requirements.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
Baskar Babu Ramchandran
Managing Director and CEO
DIN-02930132

Mumbai
10 August, 2023

Registered & Corporate Office
Suryoday Small Finance Bank Limited, 1101, Sharada Terraces, Sector 11, CBD Belapur, Navi Mumbai - 400 614
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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023					
(Rs. In lakhs except EPS data)					
Sl. No.	Particulars	Quarter Ended	Previous Quarter Ended	Corresponding Three Months Ended in Previous Year	Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1.	Total Income from Operations (net)	26335.27	35716.90	40983.27	138734.63
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	3681.16	5018.24	3057.77	15720.04
3.	Net Profit for the period before Tax, (after Exceptional and/or Extraordinary items)	3681.16	5018.24	3057.77	15720.04
4.	Net Profit for the period after Tax, (after Exceptional and/or Extraordinary items)	2746.90	3773.94	2227.12	11766.79
5.	Total comprehensive income for the period	2746.90	3773.94	2227.12	11766.79
6.	Paid-up Equity Share Capital (face value of Rs. 2/- each)	1034.67	1034.67	1034.67	1034.67
7.	Reserves (excluding Revaluation Reserve)	-	-	-	59811.01
8.	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)*				
	Basic:	5.31	7.33	4.30	22.76
	Diluted:	5.31	7.33	4.30	22.76

*not annualised

The above is an extract of the detailed format of Statement of Standalone Unaudited Financial Results for the Quarter ended 30.06.2023 filed with Stock Exchanges (BSE & NSE) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Statement of Standalone Unaudited Financial Results for the quarter ended 30.06.2023 are available on the Stock Exchanges website at (www.bseindia.com) and NSE(www.nseindia.com) as well as on the Company's Website at (www.cseel.in).

For CHAMAN LAL SETIA EXPORTS LTD.
(RAJEEV SETIA)
Joint Managing Director & CFO
DIN. 01125921

PLACE : GURUGRAM
DATED : 09.08.2023

CHAMAN LAL SETIA EXPORTS LTD.

(A Govt. Recognised Star Export House)

Regd. Office: Meeranot Road, P.O. Central Jail, Ajinala Road, AMRITSAR-143002 (INDIA)
Corpt. Office: 472, Udyog Vihar Phase 3, Gurugram RICE MILLS: Karnal - Kaithal Road| Gujarat - Gandhidham
Ph: +91 124 4745900 E-mail: csetia@rediffmail.com Website: www.cseel.in, www.maharanirice.in