

Regd. & Corporate Office : 401-402, Lusa Tower
Azadpur Commercial Complex, Delhi - 110 033
Telefax : +91 11 27679700-05 (6 Lines)
e mail : info@insecticidesindia.com
www.insecticidesindia.com
CIN : L65991DL1996PLC083909



insecticides
(INDIA) LIMITED



Ref: IIL/SE/2021/1008/2
Dated: August 10, 2021

The Manager,

Listing Compliance Department BSE Limited (Through BSE Listing Centre) Scrip Code: 532851	Listing Compliance Department National Stock Exchange of India Limited (Through NEAPS) Symbol: INSECTICID
--	--

Subject: Buyback of equity shares of face value of INR 10 each ("Equity Shares") by Insecticides (India) Limited (the "Company") from the open market through Stock Exchanges ("Buyback").

This is furtherance to (i) our letter dated March 30, 2021 informing the outcome of the meeting of our board of the directors ("Board") approving the Buyback, (ii) our letter dated April 02, 2021 regarding submission of the Public Announcement dated March 31, 2021 for the Buyback and (iii) our letter dated April 06, 2021 regarding submission of various documents as per your checklist.

Please find attached following documents:

- 1) Resolution passed by the Board of Directors of the Company approving closure the Buyback.
- 2) Undertaking from the Company - **Annexure I**; and
- 3) Undertaking from the Manager to the Buyback - **Annexure II**.

Thanking you,

For Insecticides (India) Limited

Sandeep Kumar



Sandeep Kumar
**(Company Secretary &
Chief Compliance Officer)**



insecticides
(INDIA) LIMITED

EXTRACT OF THE RESOLUTION PASSED IN 207th MEETING OF THE BOARD OF DIRECTORS OF INSECTICIDES (INDIA) LIMITED HELD ON TUESDAY, 10th DAY OF AUGUST, 2021 AT 12.00 NOON THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO VISUAL MEANS (“OAVM”)

24. APPROVAL FOR COMPLETION AND CLOSURE OF BUYBACK

“**RESOLVED THAT** (i) in furtherance of the resolution passed by the Board of Directors of the Company (“**Board**”) at its meeting held on March 30, 2021, approving the Buyback (defined hereinafter) of the Company’s fully paid-up equity shares of the face value of Rs. 10 each (the “**Equity Shares**”) from its shareholders / beneficial owners (excluding promoters, promoter group and persons who are in control of the Company, from the open market through stock exchange mechanism, for a total amount not exceeding Rs. 60,00,00,000 (Rupees Sixty Crore only), excluding the transaction costs (the “**Maximum Buyback Size**”), and at a price not exceeding Rs. 575/- per Equity Share (the “**Maximum Buyback Price**”), payable in cash (the process being referred hereinafter as “**Buyback**”) and (ii) pursuant to the applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“**Buyback Regulations**”), and the public announcement dated March 31, 2021 for the Buyback, the Company having bought back 9,35,905 Equity Shares at an average price of Rs. 525.35 per Equity Share (price calculated has been rounded to the nearest paisa). Further, the Board of Directors noted that the Company has deployed approximately Rs. 49,16,73,990.77 (Rupees Forty Nine Crores Sixteen Lakhs Seventy Three Thousand Nine Hundred and Ninety and Seventy Seven Paise only) (excluding Transaction Costs), which represents approximately 81.95% of Maximum Buy-back Size and closing price of the Equity Shares on the stock exchanges has been higher than the Maximum Buyback Price for a sustained period of approximately 9 weeks. Accordingly, approval of the Board of Directors be and is hereby accorded for closure of Buyback prior to expiry of 6 months and thereby the Company announces the closure of the Buy-back with effect from closing hours of August 10, 2021.”

“**RESOLVED FURTHER THAT** pursuant to Section 68(10) of the Companies Act, 2013 and Rule 17 of the Companies (Share Capital and Debentures) Rules 2014, the draft Certificate of Compliance in respect of Buyback as tabled before the meeting be and is hereby approved for filing with the jurisdictional Registrar of Companies and the Securities and Exchange Board of India (“**SEBI**”), and that Shri Hari Chand Aggarwal, Chairman or Shri Rajesh Aggarwal, Managing Director or Shri Sandeep Kumar,

Sandeep Kumar



Company Secretary, be and are hereby authorised to sign the same on behalf of the Board.”

“**RESOLVED FURTHER THAT** Shri Hari Chand Aggarwal, Chairman, Shri Rajesh Aggarwal, Managing Director or Shri Sandeep Kumar, Company Secretary of the Company, be and are hereby severally and/or jointly authorised for filing/submission of Return in respect of Buyback of Securities and such other documents, as may be required, with RoC, SEBI and such other applicable authorities or persons, and to do all such acts, deeds, matters and things as may be necessary or desirable in connection therewith or incidental to the completion of the Buyback Offer as required pursuant to the applicable laws.”

“**RESOLVED FURTHER THAT** Shri Hari Chand Aggarwal, Chairman, Shri Rajesh Aggarwal, Managing Director or Shri Sandeep Kumar, Company Secretary of the Company, be and are hereby severally to upload on the website of the Company and to submit the information/intimation on behalf of the Company with the RoC, SEIB and Stock Exchanges, regarding the completion of Buyback, in terms of the Buyback Regulations and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.”

//Certified True Copy//

For **Insecticides (India) Limited**

Sandeep Kumar

Sandeep Kumar

Company Secretary



Dated : 10/08/2021

Place : New Delhi

Regd. & Corporate Office : 401-402, Lusa Tower
Azadpur Commercial Complex, Delhi -110 033
Telefax : +91 11 27679700-05 (6 Lines)
e mail : info@insecticidesindia.com
www.insecticidesindia.com
CIN : L65991DL1996PLC083909



ANNEXURE - I

Ref: IIL/SE/2021/1008/3
Dated: August 10, 2021

The Manager,

Listing Compliance Department BSE Limited (Through BSE Listing Centre)	Listing Compliance Department National Stock Exchange of India Limited (Through NEAPS)
Scrip Code: 532851	Symbol: INSECTICID

Subject: Buyback of equity shares of face value of INR 10 each ("Equity Shares") by Insecticides (India) Limited (the "Company") from the open market through Stock Exchanges ("Buyback").

I, Company Secretary of the Company, hereby certify that:

1. All the Equity Shares bought-back shall be extinguished within seven days of expiry of buy-back period.
2. The Company shall not raise further capital for a period of one year from the expiry of buy-back period, except in discharge of its subsisting obligations.
3. The Company shall issue within two days of the expiry of buy-back period, a public advertisement as per Regulations 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 and will submit a copy of the same to the stock exchanges.

Thanking you,

For Insecticides (India) Limited

Sandeep Kumar
Sandeep Kumar
(Company Secretary &
Chief Compliance Officer)



ANNEXURE II

To,

Sr. General Manager,
Listing Operations,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001

And

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Maharashtra, India

Dear Sir,

Subject: Buyback of equity shares of face value of Rs. 10 each ("Equity Shares") by Insecticides (India) Limited (the "Company") from the open market through Stock Exchanges ("Buyback/Offer").

We, the Manager to the Buyback, hereby certify that:

1. The Company was able to implement the Offer.
2. All the formalities related to process of Reverse Book Building have been complied in conformity with the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 and Companies Act, 2013.: **Not Applicable**
3. No information from any statutory authority affecting the Buyback has been withheld by us without informing the Exchange.
4. We have fulfilled/shall fulfil all the obligations as required under Regulation 25 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as applicable.

Yours Sincerely,

For JM Financial Limited



Name: Sridevi Kannan
Designation: Vice President

Date: August 10, 2021

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3344 www.jmfl.com