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insecticides
 (INDIA) LIMITED

Ref: IIL/SE/2020/2506/3
 June 25, 2020

The Manager

Listing Compliance Department BSE Limited (Through BSE Listing Centre)	Listing Compliance Department National Stock Exchange of India Limited (Through NEAPS)
Scrip Code: 532851	Symbol: INSECTICID

Dear Sir/Madam,

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Impact of Covid-19 on Company's Business Operations

The COVID -19 pandemic and the consequent lockdown restrictions imposed by the Central and State Governments has impacted business in general.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the Listing Regulations"), read with SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020; following are the brief details relating to the impact of the COVID-19, pandemic on the operations/business of the Company:

S. No	Particulars	Comments by Company
1.	Impact of the Covid-19 pandemic on the business	<p>Due to country wide lockdown to prevent & Contain the spread of COVID-19, the plant of the Company was in complete shutdown from 23.03.2020 to 01.04.2020. The administrative work of the company was continued through work from home facility to the best possible extent in order to comply with duly applicable legal framework.</p> <p>As the Production facilities of the Company Spread over 3 States, the plants were reopened with restricted manpower from 02.04.2020. As the Company falls under the category of essential Commodities as per the notification issued by Ministry of Home Affairs (MHA).</p>

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		Currently the Company has implemented the Work From Home (WFH) policy for most of its administrative staff (wherever possible) in all its locations and complying with MHA orders/Guidelines and State Government Orders/Guidelines.
2.	Ability to maintain operations including the factories/units /office spaces functioning and closed down	Company's manufacturing activities at various locations were resumed as per state government order and guidelines of the respective states with very limited resources w.e.f 02.04.2020. During Complete Lockdown the production capacity are managed upto 30-40%. From 20.05.2020 the Company managed to gear upto 60-70% of its capacity while Obeying to the safety norms prescribed by Government of India.
3.	Schedule, if any, for restarting the operations	Presently the Production facilities and Administrative office have opened up and operation with all safety norms with reduced manpower.
4.	Steps taken to ensure smooth functioning of operations	The company is taking utmost care of its staff and work force like daily sanitization of the offices and factories, social distancing, mandatory mask wearing, and thermal check at the gate, maintaining proper hygiene.
5.	Estimation of the future impact of COVID-19 on its operations	The Company is closely monitoring the emerging situation arising out of COVID-19 and disruption is unforeseen and beyond the control of the Company.
6.	Details of impact of COVID-19 on listed entity	
	• Capital and financial resources	The Company has adequate Capital and Financial resources to meet the business requirements.
	• Profitability;	The Lockdown have adverse impact on profitability of the Company

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	• Liquidity position;	No Impact
	• Ability to service debt and other financing arrangements;	No Impact
	• Assets;	No Impact
	• Internal financial reporting and control	No Impact
	• Supply chain;	There has been an impact of supply chain inward-an-outward due to shortage of manpower, availability of Raw Material and under utilization of production.
	• Demand for its products/services;	The Lockdown has adversely impacted the Demand.
7.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	No significant impact
8.	Other relevant material updates about the listed entity's business	There is no other material update which is required to be disclosed. Any further update on the same will be intimate to the Stock Exchanges.

This is for information and records.

Thanking You,

Yours Faithfully,

For Insecticides (India) Limited

Sandeep Kumar

Sandeep Kumar

(Company Secretary & CCO)

