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insecticides
(INDIA) LIMITED

Ref: IIL/SE/2020/0607/1

July 06, 2020

The Manager

Listing Compliance Department BSE Limited (Through BSE Listing Centre) Script Code: 532851	Listing Compliance Department National Stock Exchange of India Limited (Through NEAPS) Symbol: INSECTICID
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Sub: Intimation of Fraud by employee of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that Zonal and Territory Manager (Chhattisgarh) of the Company along with 16 Distributers & Dealers has found to be indulged in commission of breach of trust, criminal misappropriation & fraud over a period of time, thereby causing severe loss and injury to the Company.

The brief particulars of the commission of said breach of trust & fraud committed by the employee are as given below:

1. Nature of fraud : Criminal Misappropriation, Brach of Trust & Fraud
2. Estimated impact (Rs.) : Approx. 50% of Estimated Amount
3. Time of occurrence : Committed over a period of time
4. Persons involved : Zonal and Territory Manager (Chhattisgarh)
5. Estimated amount involved (Rs.) : Approx Rs. 20.00 Crores
6. Whether such fraud has been reported to appropriate authorities : Yes; complaint filed with the Superintendent of Police.

The Company would render necessary assistance to the police in investigation of the matter and further material details, will be intimated to the exchange promptly.

We request you to kindly take the same on record

Thanking You,

Yours Truly

For Insecticides (India) Limited

Sandeep Kumar
Sandeep Kumar
Company Secretary & CCO

