ISO 9001, 14001 & OHSAS 18001



Ref: IIL/SE/2020/2309/1 September 23, 2020

The Manager



Regd. & Corporate Office: 401-402, Lusa Tower Azadpur Commercial Complex, Delhi -110 033

**Listing Compliance Department** 

BSE Limited

(Through BSE Listing Centre)

Scrip Code: 532851

Listing Compliance Department

National Stock Exchange of India Limited (Through NEAPS)

**Symbol: INSECTICID** 

Dear Sir/Madam,

Sub: Disclosure of Proposed Inter-se Transfer of Shares among the Promoter group in accordance with Regulation 10(1)(a)(i)(ii) of SEBI (SAST) Regulations, 2011

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has received an intimation from Sanskar Aggarwal and Nikunj Aggarwal (Member of the Promoter Group), that they are receiving/acquiring 40,00,000 (20,00,000 each) equity shares from Rajesh Aggarwal (all the parties are part of Promoter Group) by way of inter-se transfer of shares through an off market transaction on and after September 30, 2020.

Please find forwarded the copies received of disclosures under Regulation 10(5) of SEBI (SAST) Regulations, 2011 made by them to Stock Exchanges (where the shares of the Company are listed) for your information.

We request you to kindly take the same on record.

Thanking you

For Insecticides (India) Limited

(Sandeep Kumar)

Company Secretary & CCO

Encl: As above

To, The Manager

Compliance Department BSE Limited	Compliance Department National Stock Exchange of India Limited			
Scrip Code: 532851	Symbol: INSECTICID			
E-mail - corp.relations@bseindia.com	E-mail - takeover@nse.co.in			
Company Secretary				
Insecticides (India) Limited				
401-402, Lusa Tower,				
Azadpur Commercial Complex,				
Delhi – 110033				
E-mail – investor@insecticidesindia.com				

Dear Sir/Madam,

Sub: Intimation under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find the enclosed herewith the intimation under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the proposed inter-se transfer of equity shares of **Insecticides (India) Limited** from Rajesh Aggarwal to Sanskar Aggarwal & Nikunj Aggarwal in accordance to Regulation 10(1)(a)(i)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take the same on record.

Thanking you Yours Truly,

Sanskar Aggarwal

(Acquirer) Date: 23/09/2020

Place: Delhi

Encl: As above

Dis	closures under Regulation 10(5) - Intimation in respect of Acquisition Shares & Takeovers) R		ion 10(1)(a) of SI	EBI (Substantial	Acquisition of	
1	Name of the Target Company (TC)	Insecticides (India) Limited				
2	Name(s) of the acquirer(s)		1) Sanskar Aggarwal			
	Asserting A.A. Chinas and Companies Described And Companies and Companie	2) Nikunj Aggarwal				
3	Whether the acquirer(s) is/are promotes of the TC Prior to the	L) Michig Mggarv	····			
	transaction. If Not, nature of relationship or association with the TC or its promoters	Acquirers are Promoters of the TC				
4	Details of the Proposed acquisition					
	(a) Name of the Person(s) from whom shares are to be acquired	Rajesh Aggarwal				
	(b) Proposed date of acquisition	At any time after 4 working days from the date of this intimation i.e on and after September 30, 2020				
	(c) Number of shares to be acquired from each person mentioned on 4(a) above	1) 20,00,000/- equity shares from Rajesh Aggarwal to Sanskar Aggarwal; 2) 20,00,000/- equity shares from Rajesh Aggarwal to Nikunj Aggarwal				
	(d) Total shares to be acquired as % of share capital of TC	40,00,000/- (19.35%)				
	(e) Price at which shares are proposed to be acquired	Nil, Inter-se transfer among Promoter Group between immediate relatives without consideration as gift.				
	(f) Rationale, if any, for the proposed transfer	Inter-se transfer among Promoter Group between immediate relatives without consideration as gift.				
5	Relevent sub-clause of regulation 10(1)(a) under which the acquirer is					
	exempted from making open offer	Takeovers) Regulations, 2011			marcs &	
6	If, Frequently traded, volume weighted average market price for period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not applicable, since shares are proposed to be transferred without any consideration				
7	If, in-frequently traded, the price as determined in term of clause (e) of sub-regulation (2) of Regulation 8	Not Applicable				
8	Declaration by acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as Applicable.	Not applicable, since shares are proposed to be transferred without any consideration				
9	Declaration by acquirer, that the transferor and transferee have complied/ will comply with applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011.	Yes				
10	Declaration by acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes				
11	Shareholding details	Before the proposed transaction After proposed transaction				
		No. of shares/Voting rights	% w.r.t total share capital of TC	No. of shares/Voting rights	% w.r.t total share capital o	
a	Acquirer(s) and PACs (other than seller)(*)					
	1. Sanskar Aggarwal	901,800	4.36	2,901,800	14.04	
	2. Nikunj Aggarwal	1,125,000	5.44	3,125,000	15.12	
b	Seller(s)	Fig. 19				
	1. Rajesh Aggarwal	5,322,120	25.75	1,322,120	6.40	

## Note:

- 1) (\*) Shareholding of each entity may be shown sepretely and then collectively in a group.
- 2) The Above disclosure shall be signed by the acquirer mentioning Date & Place. In case, there is more than on acquirer, the report shall be signed by all the persons or by person duly authorised to do so on behalf of all the acquirers

Sanskar Aggarwal Acquirer

Date: 23/09/2020 Place: Delhi Nikunj Aggarwal Acquirer