



Regd. & Corporate Office : 401-402, Lusa Tower  
Azadpur Commercial Complex, Delhi -110 033  
Telefax : +91 11 27679700-05 (6 Lines)  
e mail : info@insecticidesindia.com  
www.insecticidesindia.com  
CIN : L65991DL1996PLC083909



**insecticides**  
(INDIA) LIMITED

May 30, 2016

**The Manager**  
**Department of Corporate Relations (CDR)**  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Scrip Code: 532851

**The Manager**  
**Department of Corporate Services (CDS)**  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400 051

Symbol: INSECTICID

Dear Sir/Madam,

**Sub: - Outcome of the Board of Directors Meeting held on 30<sup>th</sup> May, 2016**

We are pleased to inform you that the Board of Directors at its meeting held on today i.e. Monday, 30<sup>th</sup> day of May, 2016 has considered, approved and adopted the Audited Financial Statements for year ended 31<sup>st</sup> March, 2016 which earlier reviewed by the Audit Committee of the Company.

Please find enclosed herewith the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2016 along with the Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2016, Auditors' Report thereon and Form A duly signed by the Managing Director, Chief Financial Officer, Chairman of the Audit Committee and the Auditors.

The other items of agenda have considered, discussed and approved.

The Board Meeting commenced at 3.45 p.m. and concluded at 4.40 p.m.

Kindly take the same on record.

Thanking you,

**For Insecticides (India) Limited**

  
(Pankaj Gupta)  
Company Secretary

ISO 9001, 14001 &amp; OHSAS 18001



CERTIFIED COMPANY


**insecticides**  
(INDIA) LIMITED

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## STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER &amp; YEAR ENDED MARCH 31, 2016

S.No.	Particulars	(Rs. In Lacs, Except EPS)			
		Quarter Ended		Year Ended	
		31st March. 2016 (Audited)	31st Dec.2015 (Un-audited)	31st March. 2015 (Audited)	31st March 2016 (Audited)
<b>Part I</b>					
1	<b>Income from Operations</b>				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	17810	15466	16084	98815
	(b) Other Operating Income	-	-	-	-
	<b>Total Income from Operations</b>	<b>17810</b>	<b>15466</b>	<b>16084</b>	<b>98815</b>
2	<b>Expenses</b>				
	a) Cost of Raw Material and Components Consumed	13016	7797	11814	59767
	b) Purchase of Stock-in-Trade	1714	830	939	6787
	c) Changes in Inventories of Finished Goods, Work-in-progress and Traded Goods	(3726)	1536	(2207)	903
	d) Employees Benefit Expense	1157	945	989	4007
	e) Depreciation and Amortisation Expense	396	401	386	1593
	f) Other Expenses	4836	3054	3196	18238
	<b>Total Expenses</b>	<b>17393</b>	<b>14563</b>	<b>15117</b>	<b>91295</b>
3	<b>Profit/(Loss) from Operations before Other Income and Finance Costs and Exceptional Items (1-2)</b>	<b>417</b>	<b>903</b>	<b>967</b>	<b>7520</b>
4	Other Income	41	4	18	56
5	<b>Profit (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>458</b>	<b>907</b>	<b>985</b>	<b>7576</b>
6	Finance Costs	321	664	557	2588
7	<b>Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>137</b>	<b>243</b>	<b>428</b>	<b>4988</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>	<b>137</b>	<b>243</b>	<b>428</b>	<b>4988</b>
10	<b>Tax Expense</b>				
	a) Current Tax	(90)	81	(146)	701
	b) MAT credit entitlement	160	0	(200)	160
	b) Deferred Tax	19	60	156	198
	<b>Total of Taxes</b>	<b>89</b>	<b>141</b>	<b>(190)</b>	<b>1059</b>
11	<b>Net Profit for the period (9-10)</b>	<b>48</b>	<b>102</b>	<b>618</b>	<b>5485</b>
12	Paid-up Equity Share Capital (Face Value Rs.10/- Per Share)	2067	2067	1268	2067
13	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	38823
14	<b>Earning Per Share (EPS) of (Rs. 10/- Each)</b>				
	- Basic	0.23	0.50	4.87	19.01
	- Diluted	0.23	0.50	4.87	20.01

*R. Singh*



# STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lacs)	
	Particulars	As At 31st March 2016 (Audited)	As At 31st March 2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders Funds</b>		
	(a) Share Capital	2067	1268
	(b) Reserve and Surplus	38823	27873
	<b>Sub-total - Shareholders' Funds</b>	<b>40890</b>	<b>29141</b>
<b>2</b>	<b>Non-current Liabilities</b>		
	(a) Long-term Borrowings	2805	5366
	(b) Deferred Tax Liabilities (Net)	1755	1557
	(c) Other Long-term Liabilities	549	394
	(d) Long-term Provisions	141	60
	<b>Sub-total - Non-current Liabilities</b>	<b>5250</b>	<b>7377</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short-term Borrowings	15174	24094
	(b) Trade Payables	21091	20983
	(c) Other Current Liabilities	8428	7810
	(d) Short-term Provisions	2816	2671
	<b>Sub-total - Current Liabilities</b>	<b>47509</b>	<b>55558</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>93649</b>	<b>92076</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Fixed Assets	24517	24235
	(b) Non-Current Investment	1108	1109
	(c) Long-term Loans and Advances	197	148
	(d) Other Non-current Assets	570	663
	<b>Sub-total - Non-current Assets</b>	<b>26392</b>	<b>26155</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	35060	39140
	(b) Trade Receivables	20764	16681
	(c) Cash and Cash Equivalents	948	656
	(d) Short-term Loans and Advances	553	1114
	(e) Other Current Assets	9932	8330
	<b>Sub-total Current Assets</b>	<b>67257</b>	<b>65921</b>
	<b>TOTAL - ASSETS</b>	<b>93649</b>	<b>92076</b>

*Rahul*



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Quarter Ended		Year Ended		(Rs. in Lacs)
	31st March, 2016 (Audited)	31st Dec. 2015 (Un-audited)	31st March, 2015 (Audited)	31st March, 2015 (Audited)	
<b>1. Segment Revenue (Sales and Other Operating Income)</b>					
(a) Formulations	12326	14487	10684	85744	80402
(b) Technical	7975	2282	8579	25838	33198
(c) Unallocated					
<b>Total Segment Revenue</b>	<b>20301</b>	<b>16769</b>	<b>19263</b>	<b>111582</b>	<b>113600</b>
Less: Inter Segment Revenue	2491	1303	3179	12767	17181
<b>Net Sales/Income from Operation</b>	<b>17810</b>	<b>15466</b>	<b>16084</b>	<b>98815</b>	<b>96419</b>
<b>2. Segment Results (Profit Before Tax and Interest from Ordinary Activities)</b>					
(a) Formulations					
(b) Technical					
(c) Unallocated					
Total Segment Results	499	911	1003	7632	9777
Less: Finance Costs	499	911	1003	7632	9777
Less: Un-allocable Income	321	664	557	2588	3316
Less: other unallocable exp.net off	41	4	18	56	44
<b>Total Profit Before Tax</b>	<b>137</b>	<b>243</b>	<b>428</b>	<b>4988</b>	<b>6417</b>
<b>3. Capital Employed</b>					
(Segment Assets - Segment Liabilities)					
(a) Formulations					
(b) Technical					
(c) Unallocated	61314	62810	60612	61314	60612
<b>Total Capital Employed</b>	<b>61314</b>	<b>62810</b>	<b>60612</b>	<b>61314</b>	<b>60612</b>

Rgnh



## NOTES:

1. The above Audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 30<sup>th</sup> May, 2016. The auditor report of the Company in that respect is submitted to the Stock Exchanges.
2. On 14<sup>th</sup> March, 2016, the Board of Directors had declared an interim dividend of Rs.2.00/- per equity share of Rs. 10/- each (i.e. 20%), which was subsequently paid before the year end. The Board has not recommended further dividend for the year ended 31<sup>st</sup> March, 2016.
3. Provisions have been made in accordance with Accounting Standard AS – 15 (Revised) for employee benefits as per Actuarial Valuation.
4. Figures of the previous year have been regrouped/rearranged/reclassified wherever necessary, to make them comparable.
5. The financial results for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between Audited Results in respect of the full financial year and the published year to date figures up to third Quarter of the respective financial year.
6. The Statement of Assets and Liabilities as at March 31, 2016 is enclosed.

## Notes for Segmental Information:

### Primary Segments

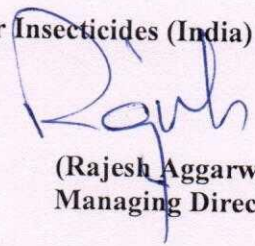
The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

### Segmental Capital Employed

Segregation of current assets, liabilities and other non-cash expenses into various primary segments has not been done as these assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Place: Delhi  
Date: May 30, 2016

For Insecticides (India) Limited



(Rajesh Aggarwal)  
Managing Director





**MOHIT PAREKH & Co.**  
**CHARTERED ACCOUNTANTS**

572, Gandhi Cloth Market, 2nd Floor, Chandni Chowk, Delhi-110006  
Telephone : 011-23918093, 23958433 • Fax : 011-23911496  
E-mail : mm\_ap\_c@yahoo.co.in, mohitparekhca@gmail.com

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company**  
**Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure**  
**Requirements) Regulations, 2015**

To  
**The Board of Directors**  
**Insecticides (India) Limited**  
401-402, Lusa Tower,  
Azadpur Commercial Complex,  
Delhi – 110 033

1. We have audited the quarterly standalone financial results of *Insecticides (India) Limited* for the quarter ended 31<sup>st</sup> March, 2016 and the standalone financial results for the year ended 31<sup>st</sup> March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2016 and published year to date figures up to 31<sup>st</sup> December, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended 31<sup>st</sup> March, 2016 have been prepared on the basis of the standalone financial results for the nine months period ended 31<sup>st</sup> December, 2015, the audited annual financial statements as at and for the year ended 31<sup>st</sup> March, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review of the standalone financial results for the nine months period ended 31<sup>st</sup> December, 2015, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the financial statements as at and for the year ended 31<sup>st</sup> March, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

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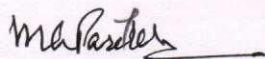
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results;

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2016 and for the year ended 31<sup>st</sup> March, 2016.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended 31<sup>st</sup> March, 2016 represents the derived figures between the audited figures in respect of the financial year ended 31<sup>st</sup> March, 2016 and the published year to date figures up to 31<sup>st</sup> December, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**For Mohit Parekh & Co.**  
Chartered Accountants



**(Mohit Parekh)**

Partner

M. No. 89069

Firm Regn. No. 002067N

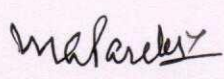

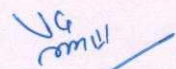
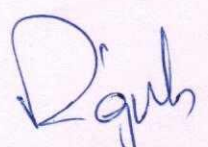
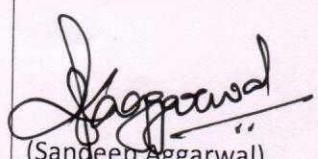


Place: Delhi

Date: May 30, 2016



**FORM A (For audit report with unmodified opinion relating to Standalone Financial Results)  
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

1.	Name of the Company	INSECTICIDES (INDIA) LIMITED
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable
5.	Signed by:	<p>Signed by:</p> <p>For Mohit Parekh &amp; Co. Chartered Accountants</p> <p> (Mohit Parekh) Partner M. No. 081069 Firm Regn. No. – 002067N</p> <p></p> <p> (Vinod Kumar Mittal) Chairman of Audit Committee DIN - 07421742</p> <p> (Rajesh Aggarwal) Managing Director DIN – 00576872</p> <p> (Sandeep Aggarwal) Chief Financial Officer (CFO)</p> <p>Place: Delhi Date: 30<sup>th</sup> May, 2016</p>