



insecticides
(INDIA) LIMITED



Registered Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi-110 033
Website: www.insecticidesindia.com, Email: investor@insecticidesindia.com, CIN: L65991DL1996PLC083909

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2015

(₹ In Lacs, Except EPS)

S. No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2015 (Audited)	31st Dec., 2014 (Un-audited)	31st March, 2014 (Audited)	31st March, 2015 (Audited)	31st March, 2014 (Audited)
Part I						
1	Sales / Income from Operations	16435	15409	13304	103133	92253
	Less: Excise Duty	351	511	(220)	6714	5845
	Net Sales/Income from Operations	16084	14898	13524	96419	86408
2	Expenses					
	a) Cost of Materials Consumed	11814	7938	7749	67964	55029
	b) Purchase of Stock-in-Trade	939	540	3935	4962	10184
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	(2207)	1279	(3622)	(8097)	(5062)
	d) Employees Benefit Expense	989	833	801	3444	2930
	e) Depreciation and Amortisation Expense	386	332	166	1417	666
	f) Other Expenses	3196	2208	3799	17040	15150
	Total Expenses	15117	13130	12828	86730	78897
3	Profit from Operations before Other Income and Finance Costs (1-2)	967	1768	696	9689	7511
4	Other Income	18	8	32	44	45
5	Profit from Ordinary Activities before Finance Costs (3+4)	985	1776	728	9733	7556
6	Finance Costs	557	917	305	3316	2691
7	Profit from Ordinary Activities before Tax (5-6)	428	859	423	6417	4865
8	Tax Expense					
	a) Current Tax	(146)	22	174	902	1062
	b) MAT credit entitlement	(200)	-	(500)	(200)	(500)
	c) Deferred Tax	156	3	234	230	309
	Total of Taxes	(190)	25	(92)	932	871
9	Net Profit for the period (7-8)	618	834	515	5485	3994
10	Paid-up Equity Share Capital (Face Value ₹10/- Per Share)	1268	1268	1268	1268	1268
11	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	27987	23387
12	Earning Per Share (EPS) of (₹10/- Each) (Basic & Diluted)	4.87	6.57	4.06	43.26	31.50

Part II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	3210266	3210266	3210266	3210266	3210266
	- Percentage of Shareholdings	25.31	25.31	25.31	25.31	25.31
2	Promoters and Promoter Group Shareholdings					
a)	Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-	-
b)	Non-Encumbered					
	- Number of Shares	9472700	9472700	9472700	9472700	9472700
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	74.69	74.69	74.69	74.69	74.69
B INVESTOR COMPLAINTS						
		Quarter Ended 31st March, 2015				
	Pending at the Beginning of the Quarter	Nil				
	Received During the Quarter	Nil				
	Disposed of During the Quarter	Nil				
	Remaining Unresolved at the End of the Quarter	Nil				

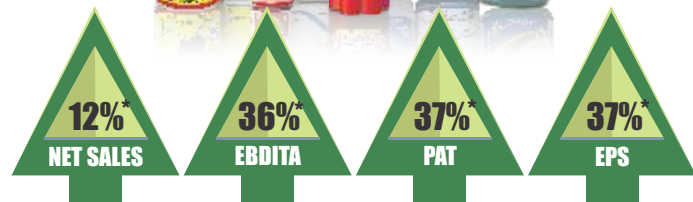
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lacs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2015 (Audited)	31st Dec., 2014 (Un-audited)	31st March, 2014 (Audited)	31st March, 2015 (Audited)	31st March, 2014 (Audited)
1.	Segment Revenue (Sales and Other Operating Income)					
	(a) Formulations	10685	12835	10918	80401	77172
	(b) Technical	8579	2635	2836	33199	21344
	(c) Unallocated	-	-	-	-	-
	Total Segment Revenue	19263	15470	13754	113600	98517
	Less: Inter Segment Revenue	3179	572	230	17181	12109
	Net Sales/Income from Operation	16084	14898	13524	96419	86408
2.	Segment Results (Profit Before Tax and Interest from Ordinary Activities)					
	(a) Formulations	-	-	-	-	-
	(b) Technical	-	-	-	-	-
	(c) Unallocated	967	1768	696	9689	7511
	Total Segment Results	967	1768	696	9689	7511
	Less: Finance Costs	557	917	305	3316	2691
	Add: Un-allocable Income	18	8	32	44	45
	Total Profit Before Tax	428	859	423	6417	4865
3.	Capital Employed (Segment Assets - Segment Liabilities)					
	(a) Formulations	-	-	-	-	-
	(b) Technical	-	-	-	-	-
	(c) Unallocated	60726	60303	50708	60726	50708
	Total Capital Employed	60726	60303	50708	60726	50708

- NOTES:**
- The above Audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 27th May, 2015. The auditor report of the Company in that respect is submitted to the Stock Exchanges.
 - The Board of Directors has recommended a dividend of ₹2.50/- per equity share of ₹10/- each (i.e. 25%), subject to approval of shareholders at their ensuing Annual General Meeting.
 - Provisions have been made in accordance with Accounting Standard AS - 15 (Revised) for employee benefits as per Actuarial Valuation.
 - Figures of the previous year have been regrouped/rearranged/reclassified wherever necessary, to make them comparable.
 - The Managing Director and CFO certificate in respect to the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
 - The Statement of Assets and Liabilities as at March 31, 2015 is enclosed.
 - During the year, the company has taken MAT credit entitlement as per the guidance note issued by ICAI.
 - According to the new provisions of Schedule II of Companies Act, 2013 the depreciation on assets comes out to be ₹14,16,81,792/- as against the depreciation of ₹8,78,22,435/- as per Companies Act, 1956.
 - The company has declared Bonus Shares in the ratio of 2:1 during the year. However, the same has been issued in the month of May, 2015, i.e. in succeeding financial year.

EMPOWERING FARMERS ACCELERATING GROWTH



*The above percentage are based on comparison with last year.

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

S. No.	Particulars	As At 31st March 2015 (Audited)	As At 31st March, 2014 (Audited)
A EQUITY AND LIABILITIES			
1	Shareholders Funds		
	(a) Share Capital	1268	1268
	(b) Reserve and Surplus	27987	23387
	Sub-total - Shareholders' Funds	29255	24655
2	Non-current Liabilities		
	(a) Long-term Borrowings	5366	3020
	(b) Deferred Tax Liabilities (Net)	1557	1327
	(c) Other Long-term Liabilities	394	429
	(d) Long-term Provisions	60	33
	Sub-total - Non-current Liabilities	7377	4809
3	Current Liabilities		
	(a) Short-term Borrowings	24094	21243
	(b) Trade Payables	20983	20360
	(c) Other Current Liabilities	7810	6453
	(d) Short-term Provisions	2557	1617
	Sub-total - Current Liabilities	55444	49673
	TOTAL - EQUITY AND LIABILITIES	92076	79137
B ASSETS			
1	Non-current Assets		
	(a) Fixed Assets	24235	22428
	(b) Non-Current Investment	1109	1109
	(c) Long-term Loans and Advances	592	474
	(d) Other Non-current Assets	219	627
	Sub-total - Non-current Assets	26155	24638
2	Current Assets		
	(a) Inventories	39140	31166
	(b) Trade Receivables	16681	12787
	(c) Cash and Cash Equivalents	656	903
	(d) Short-term Loans and Advances	5759	6627
	(e) Other Current Assets	3685	3016
	Sub-total Current Assets	65921	54499
	TOTAL - ASSETS	92076	79137

Notes for Segmental Information:

Primary Segments

The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

Segmental Capital Employed

Segregation of current assets, liabilities and other non-cash expenses into various primary segments has not been done as these assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

For Insecticides (India) Limited
Sd/-
(Rajesh Aggarwal)
Managing Director

Place: Delhi
Date: May 27, 2015