

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015 (₹ In Lacs, Except EPS)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept., 2015 (Un-audited)	30th June, 2015 (Un-audited)	30th Sept., 2014 (Un-audited)	30th Sept., 2015 (Un-audited)	30th Sept., 2014 (Un-audited)	31st March, 2015 (Audited)
	Part I						
1	Sales/Income from Operations	38962	30909	43597	69871	71289	103133
	Less: Excise Duty	1963	2369	3400	4332	5852	6714
	Net Sales/Income from Operations	36999	28540	40197	65539	65437	96419
2	Expenses						
	a) Cost of Raw Material and Components Consumed	20397	18557	26389	38954	48211	67964
	b) Purchase of Traded Goods	3066	1177	2534	4244	3483	4962
	c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-progress and Traded Goods	2742	350	(1687)	3092	(7169)	(8097)
	d) Employee Benefits Expense	1057	848	833	1905	1622	3444
	e) Depreciation and Amortization Expense	401	396	478	796	699	1417
	f) Other Expenses	6238	4109	7863	10347	11637	17040
	Total Expenses	33901	25437	36410	59338	58483	86730
3	Profit from Operations before Other Income and Finance Costs (1-2)	3098	3103	3787	6201	6954	9689
4	Other Income	5	5	8	10	18	44
5	Profit from Ordinary Activities before Finance Costs (3+4)	3103	3108	3795	6211	6972	9733
6	Finance Costs	841	762	881	1603	1842	3316
7	Profit from Ordinary Activities before Tax (5-6)	2262	2346	2914	4608	5130	6417
8	Tax expenses						
	a) Current Tax	403	307	582	710	1026	902
	b) MAT credit entitlement	-	-	-	-	-	(200)
	c) Deferred Tax	60	59	39	119	72	230
9	Total of Taxes	463	366	621	829	1098	932
	Net Profit for the period (7-8)	1799	1980	2293	3779	4032	5485
10	Paid-up Equity Share Capital (Face Value ₹ 10/- Per Share)	2067	1902	1268	2067	1268	1268
11	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	27873
12	Earning Per Share (EPS) of (₹ 10/- Each)						
	- Basic	8.70	10.41	18.08	18.28	31.80	43.26
	- Diluted	9.07	11.41	18.08	20.32	31.80	43.26
	Part II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	6458746	4815399	3210266	6458746	3210266	3210266
	- Percentage of Shareholdings	31.25	25.31	25.31	31.25	25.31	25.31
2	Promoters and Promoter Group Shareholdings						
a)	Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-	-	-
b)	Non-Encumbered						
	- Number of Shares	14209050	14209050	9472700	14209050	9472700	9472700
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	68.75	74.69	74.69	68.75	74.69	74.69
B	INVESTOR COMPLAINTS						
	Quarter Ended 30th Sept., 2015						
	Pending at the Beginning of the Quarter	Nil					
	Received During the Quarter	Nil					
	Disposed of During the Quarter	Nil					
	Remaining Unresolved at the End of the Quarter	Nil					

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31st March, 2015 (Audited)
		30th Sept., 2015 (Un-audited)	30th June, 2015 (Un-audited)	30th Sept., 2014 (Un-audited)	30th Sept., 2015 (Un-audited)	30th Sept., 2014 (Un-audited)	
1	Segment Revenue (Sales and Other Operating Income)						
a)	Formulations	33237	25694	34697	58931	56859	80402
b)	Technical	6777	8804	12166	15581	22008	33198
c)	Unallocated	-	-	-	-	-	-
	Total Segment Revenue	40014	34498	46863	74512	78867	113600
	Less: Inter Segment Revenue	3015	5958	6666	8973	13430	17181
	Net Sales/Income from Operation	36999	28540	40197	65539	65437	96419
2	Segment Results (Profit Before Tax and Interest from Ordinary Activities)						
a)	Formulations	-	-	-	-	-	-
b)	Technical	-	-	-	-	-	-
c)	Unallocated	3098	3103	3787	6201	6954	9689
	Total Segment Results	3098	3103	3787	6201	6954	9689
	Less: Finance Costs	841	762	881	1603	1842	3316
	Add: Un-allocable Income	5	5	8	10	18	44
	Total Profit Before Tax	2262	2346	2914	4608	5130	6417
3	Capital Employed (Segment Assets - Segment Liabilities)						
a)	Formulations	-	-	-	-	-	-
b)	Technical	-	-	-	-	-	-
c)	Unallocated	63537	60519	62678	63537	62678	60612
	Total Capital Employed	63537	60519	62678	63537	62678	60612

NOTES:

- The above Un-audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 7th November, 2015.
- The above Un-audited Financial Results have been subjected to limited review by the Statutory Auditors and the Auditors have issued an unqualified report.
- The above Un-audited Financial Results for the quarter and half year ended 30th September, 2015, as submitted to Stock Exchanges are also available on our website www.insecticidesindia.com.
- Figures of the previous year have been regrouped/rearranged/reclassified, wherever necessary.
- During the quarter ended 30th September, 2015, the Company has issued 1643347 equity shares to Qualified Institutional Buyers (QIBs) and allotted the same on 17th August, 2015 under Qualified Institutional Placement (QIPs).
- The Statement of Assets and Liabilities as at 30th September, 2015 is enclosed.
- Due to volatility in Forex market, the Company had suffered a loss of ₹ 157.21 Lacs during the quarter.

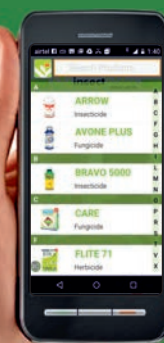
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STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

S. No.	Particulars	As At 30th Sept., 2015 (Un-audited)	As At 31st March, 2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
a)	Share Capital	2067	1268
b)	Reserve and Surplus	38871	27873
	Sub-total - Shareholders' Funds	40938	29141
2	Non-current Liabilities		
a)	Long-term Borrowings	4215	5366
b)	Deferred Tax Liabilities (Net)	1676	1557
c)	Other Long-term Liabilities	515	394
d)	Long-term Provisions	60	60
	Sub-total - Non-current Liabilities	6466	7377
3	Current Liabilities		
a)	Short-term Borrowings	16133	24094
b)	Trade Payables	29088	20983
c)	Other Current Liabilities	6900	7810
d)	Short-term Provisions	2906	2671
	Sub-total - Current Liabilities	55027	55558
	TOTAL - EQUITY AND LIABILITIES	102431	92076
B	ASSETS		
1	Non-current Assets		
a)	Fixed Assets	24638	24235
b)	Non-Current Investment	1109	1109
c)	Long-term Loans and Advances	625	592
d)	Other Non-current Assets	219	219
	Sub-total - Non-current Assets	26591	26155
2	Current Assets		
a)	Inventories	33289	39140
b)	Trade Receivables	32829	16681
c)	Cash and Cash Equivalents	846	656
d)	Short-term Loans and Advances	5196	5759
e)	Other Current Assets	3680	3685
	Sub-total Current Assets	75840	65921
	TOTAL - ASSETS	102431	92076

Notes for Segmental Information:

Primary Segments

The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

For Insecticides (India) Limited

Sd/-

(Rajesh Aggarwal)
Managing Director

Place: Delhi

Date: 7th November, 2015