



insecticides
(INDIA) LIMITED



Registered Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi-110 033

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

(₹ In Lacs)

S. No.	Particulars	30th Sept. 2014 (Un-audited)	Quarter Ended 30th June, 2014 (Un-audited)	30th Sept. 2013 (Un-audited)	Half Year Ended 30th Sept. 2014 (Un-audited)	30th Sept. 2013 (Un-audited)	Year Ended 31st March, 2014 (Audited)
A	Part I						
1	Sales / Income from Operations	43597	27692	36877	71289	58375	92253
	Less: Excise Duty	3400	2453	2845	5852	4579	5845
	Net Sales / Income from Operations	40197	25239	34032	65437	53796	86408
2	Expenses						
a)	Cost of Raw Material and Components Consumed	26389	21823	23340	48211	34210	55029
b)	Purchase of Traded Goods	2534	948	3239	3483	5241	10184
c)	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Traded Goods	(1687)	(5482)	(1563)	(7169)	(1050)	(5062)
d)	Employee Benefits Expense	833	789	774	1622	1395	2930
e)	Depreciation and Amortization Expense	478	221	168	699	331	666
f)	Other Expenses	7863	3773	5352	11637	8628	15150
	Total Expenses	36410	22072	31310	58483	48755	78897
3	Profit from Operations before Other Income and Finance Costs (1-2)	3787	3167	2722	6954	5041	7511
4	Other Income	8	10	5	18	9	45
5	Profit from Ordinary Activities before Finance Costs (3+4)	3795	3177	2727	6972	5050	7556
6	Finance Costs	881	961	966	1842	1486	2691
7	Profit from Ordinary Activities before Tax (5-6)	2914	2216	1761	5130	3564	4865
8	Tax Expenses						
a)	Current Tax	582	443	352	1026	713	1062
b)	MAT Credit Entitlement	-	-	-	-	-	(500)
c)	Deferred Tax	39	33	25	72	50	309
9	Total of Taxes	621	476	377	1,098	763	871
10	Net Profit for the period (7-8)	2293	1740	1384	4032	2801	3994
11	Paid-up Equity Share Capital (Face Value ₹10/- Per Share)	1268	1268	1268	1268	1268	1268
12	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	23339
	Earning Per Share (EPS) of (₹10/- Each) (Basic & Diluted)	18.08	13.71	10.91	31.79	22.09	31.49
A	Part II						
1	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
-	Number of Shares	3210266	3210266	3210266	3210266	3210266	3210266
-	Percentage of Shareholdings	25.31	25.31	25.31	25.31	25.31	25.31
2	Promoters and Promoter Group Shareholdings						
a)	Pledged / Encumbered						
-	Number of Shares	-	-	-	-	-	-
-	Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
-	Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-	-	-
b)	Non-Encumbered						
-	Number of Shares	9472700	9472700	9472700	9472700	9472700	9472700
-	Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
-	Percentage of Shares (As a % of the Total Share Capital of the Company)	74.69	74.69	74.69	74.69	74.69	74.69
B	INVESTOR COMPLAINTS						
	Pending at the Beginning of the Quarter	Nil					
	Received During the Quarter	One					
	Disposed of During the Quarter	One					
	Remaining Unresolved at the End of the Quarter	Nil					

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lacs)

S. No.	Particulars	30th Sept. 2014 (Un-audited)	Quarter Ended 30th June, 2014 (Un-audited)	30th Sept. 2013 (Un-audited)	Half Year Ended 30th Sept. 2014 (Un-audited)	30th Sept. 2013 (Un-audited)	Year Ended 31st March, 2014 (Audited)
1	Segment Revenue (Sales and Other Operating Income)						
a)	Formulations	34698	22161	31512	56858	49623	77173
b)	Technical	12166	9841	7230	22008	12560	21344
c)	Unallocated	-	-	-	-	-	-
	Total Segment Revenue	46864	32002	38742	78866	62183	98517
	Less: Inter Segment Revenue	6666	6763	4710	13430	8387	12109
	Net Sales/Income from Operation	40198	25239	34032	65436	53796	86408
2	Segment Results (Profit Before Tax and Interest from Ordinary Activities)						
a)	Formulations	-	-	-	-	-	-
b)	Technical	-	-	-	-	-	-
c)	Unallocated	3788	3166	2722	6954	5041	7511
	Total Segment Results	3788	3166	2722	6954	5041	7511
	Less: Finance Costs	880	960	966	1842	1486	2691
	Add: Un-allocable Income	8	10	5	18	9	45
	Total Profit Before Tax	2914	2216	1761	5130	3564	4865
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
a)	Formulations	-	-	-	-	-	-
b)	Technical	-	-	-	-	-	-
c)	Unallocated	62678	54401	47595	62678	47595	50708
	Total Capital Employed	62678	54401	47595	62678	47595	50708

NOTES:

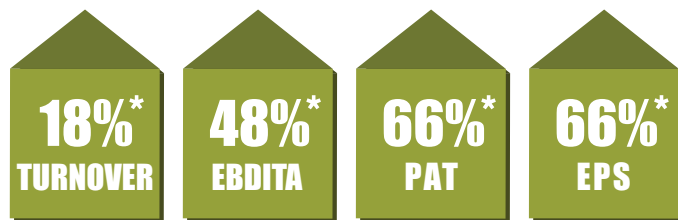
- The above Un-audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 30th October, 2014.
- Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September, 2014.
- Figures of the previous year have been regrouped/rearranged/reclassified, wherever necessary.
- During the quarter, the Company has successfully commenced the commercial production at newly formulation plant situated at Chopanki, Bhiwadi (Rajasthan).

Notes for Segmental Information:

Primary Segments

The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

LEADING THE CHANGE THROUGH R&D FOR GROWTH OF FARMERS



*The above percentage are based on comparison with corresponding quarter of last year.

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

S. No.	Particulars	As At 30th Sept. 2014 (Un-audited)	As At 31st March, 2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a)	Share Capital	1268	1268
b)	Reserve and Surplus	27349	23387
	Sub-total - Shareholders' Funds	28617	24655
2	Non-current Liabilities		
a)	Long-term Borrowings	6007	3020
b)	Deferred Tax Liabilities (Net)	1398	1327
c)	Other Long-term Liabilities	411	429
d)	Long-term Provisions	28	33
	Sub-total - Non-current Liabilities	7844	4809
3	Current Liabilities		
a)	Short-term Borrowings	26216	21243
b)	Trade Payables	34617	20360
c)	Other Current Liabilities	4829	6453
d)	Short-term Provisions	2194	1617
	Sub-total - Current Liabilities	67856	49673
	TOTAL - EQUITY AND LIABILITIES	104317	79137
B	ASSETS		
1	Non-current Assets		
a)	Fixed Assets	23711	22427
b)	Non-Current Investment	1109	1109
b)	Long-term Loans and Advances	540	474
c)	Other Non-current Assets	627	627
	Sub-total - Non-current Assets	25987	24637
2	Current Assets		
a)	Inventories	36605	31166
b)	Trade Receivables	34314	12787
c)	Cash and Cash Equivalents	267	904
d)	Short-term Loans and Advances	4910	6627
e)	Other Current Assets	2234	3016
	Sub-total Current Assets	78330	54500
	TOTAL - ASSETS	104317	79137

Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

For Insecticides (India) Limited
Sd/-
(Rajesh Aggarwal)
Managing Director

Place: Delhi
Date: October 30, 2014