



insecticides
(INDIA) LIMITED

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(₹ In Lacs, Except EPS)

S. No.	Particulars	30th Sept. 2013 (Un-audited)	Quarter Ended 30th June, 2013 (Un-audited)	30th Sept. 2012 (Un-audited)	Half Year Ended 30th Sept. 2013 (Un-audited)	30th Sept. 2012 (Un-audited)	Year Ended 31st March, 2013 (Audited)
A	Part I						
1	Net Sales / Income from Operations	36877	21496	24408	58375	40456	65017
	Less: Excise Duty	2845	1733	1406	4579	2571	3349
	Net Sales/Income from Operations	34032	19763	23002	53796	37885	61668
2	Expenses						
a)	Cost of Materials Consumed	23340	10870	11601	34210	23044	37119
b)	Purchase of Stock-in-Trade	3239	2003	2105	5241	3555	4158
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	(1563)	513	1857	(1050)	(982)	192
d)	Employees Benefit Expense	774	621	687	1395	1154	2684
e)	Depreciation and Amortisation Expense	168	163	152	331	272	576
f)	Other Expenses	5352	3275	3825	8628	6117	10584
	Total Expenses	31310	17445	20227	48755	33160	55313
3	Profit from Operations before Other Income and Finance Costs (1-2)	2722	2318	2775	5041	4725	6355
4	Other Income	5	4	2	9	14	20
5	Profit from Ordinary Activities before Finance Costs (3+4)	2727	2322	2777	5050	4739	6375
6	Finance Costs	966	520	767	1486	1240	1735
7	Profit from Ordinary Activities before Tax (5-6)	1761	1802	2010	3564	3499	4640
8	Tax Expense						
a)	Current Tax	352	360	402	713	700	1110
b)	MAT Credit Entitlement	-	-	-	-	-	(730)
c)	Deferred Tax	25	25	22	50	41	728
	Total of Taxes	377	385	424	763	741	1108
9	Net Profit for the period (7-8)	1384	1417	1586	2801	2758	3532
10	Paid-up Equity Share Capital (Face Value ₹ 10/- Per Share)	1268	1268	1268	1268	1268	1268
11	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	19954
12	Earning Per Share (EPS) of (₹ 10/- Each) (Basic & Diluted)	10.91	11.17	12.51	22.09	21.75	27.85
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	3210266	3210266	3210266	3210266	3210266	3210266
	- Percentage of Shareholdings	25.31	25.31	25.31	25.31	25.31	25.31
2	Promoters and Promoter Group Shareholdings						
a)	Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-	-	-
b)	Non-Encumbered						
	- Number of Shares	9472700	9472700	9472700	9472700	9472700	9472700
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	74.69	74.69	74.69	74.69	74.69	74.69
B	INVESTOR COMPLAINTS						
	Pending at the Beginning of the Quarter	Nil					
	Received During the Quarter	Nil					
	Disposed of During the Quarter	Nil					
	Remaining Unresolved at the End of the Quarter	Nil					

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lacs)

S. No.	Particulars	30th Sept. 2013 (Un-audited)	Quarter Ended 30th June, 2013 (Un-audited)	30th Sept. 2012 (Un-audited)	Half Year Ended 30th Sept. 2013 (Un-audited)	30th Sept. 2012 (Un-audited)	Year Ended 31st March, 2013 (Audited)
1	Segment Revenue (Sales and Other Operating Income)						
a)	Formulations	31512	18110	21038	49623	33986	54512
b)	Technical	7230	5330	5401	12560	9885	17078
c)	Unallocated	-	-	-	-	-	-
	Total Segment Revenue	38742	23440	26439	62183	43871	71590
	Less: Inter Segment Revenue	4710	3677	3437	8387	5986	9922
	Net Sales/Income from Operation	34032	19763	23002	53796	37885	61668
2	Segment Results (Profit Before Tax and Interest from Ordinary Activities)						
a)	Formulations	-	-	-	-	-	-
b)	Technical	-	-	-	-	-	-
c)	Unallocated	2722	2319	2775	5041	4725	6355
	Total Segment Results	2722	2319	2775	5041	4725	6355
	Less: Finance Costs	966	521	767	1486	1240	1736
	Add: Un-allocable Income	5	4	2	9	14	21
	Total Profit Before Tax	1761	1802	2010	3564	3499	4640
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
a)	Formulations	-	-	-	-	-	-
b)	Technical	-	-	-	-	-	-
c)	Unallocated	47595	45976	43285	47595	43285	42050
	Total Capital Employed	47595	45976	43285	47595	43285	42050

NOTES:

- The above Un-audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 11th November, 2013.
- Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September, 2013.
- During the quarter, finance costs includes forex loss of ₹ 474 Lacs.
- Figures of the previous year have been regrouped/rearranged/reclassified, wherever necessary.

Notes for Segmental Information:

Primary Segments

The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

OUR SUCCESS GROWS IN THE PROSPERITY OF FARMERS'

42%*
TURNOVER

7%*
EBDITA

2%*
PAT

2%*
EPS

*The above percentage are based on comparison with half year of last year.



STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

S. No.	Particulars	As At 30th Sept. 2013 (Un-audited)	As At 31st March, 2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a)	Share Capital	1268	1268
b)	Reserve and Surplus	22783	19954
	Sub-total - Shareholders' Funds	24051	21222
2	Non-current Liabilities		
a)	Long-term Borrowings	3467	3008
b)	Deferred Tax Liabilities (Net)	1068	1018
c)	Other Long-term Liabilities	499	484
d)	Long-term Provisions	57	57
	Sub-total - Non-current Liabilities	5091	4567
3	Current Liabilities		
a)	Short-term Borrowings	18453	16997
b)	Trade Payables	28554	13068
c)	Other Current Liabilities	3360	4919
d)	Short-term Provisions	2704	2441
	Sub-total - Current Liabilities	53071	37425
	TOTAL - EQUITY AND LIABILITIES	82213	63214
B	ASSETS		
1	Non-current Assets		
a)	Fixed Assets	19329	18522
b)	Long-term Loans and Advances	3447	3160
c)	Other Non-current Assets	473	474
	Sub-total - Non-current Assets	23249	22156
2	Current Assets		
a)	Inventories	23567	22535
b)	Trade Receivables	29274	11651
c)	Cash and Cash Equivalents	1372	469
d)	Short-term Loans and Advances	2968	4629
e)	Other Current Assets	1783	1774
	Sub-total Current Assets	58964	41058
	TOTAL - ASSETS	82213	63214

Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

For Insecticides (India) Limited
Sd/-
(Rajesh Aggarwal)
Managing Director & CEO

Place: Delhi
Date: November 11, 2013