



# insecticides

(INDIA) LIMITED

Registered Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi-110 033 email : investor@insecticidesindia.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

(₹ in Lacs, Except EPS)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept. 2012 (Un-audited)	30th June, 2012 (Un-audited)	30th Sept. 2011 (Un-audited)	30th Sept. 2012 (Un-audited)	30th Sept. 2011 (Un-audited)	31st March, 2012 (Audited)
Part I							
1	Net Sales / Income from Operations	24408	16048	22695	40456	35644	55408
	Less: Excise Duty	1406	1165	1724	2571	2492	3233
	Net Sales/Income from Operations	23002	14883	20971	37885	33152	52175
2	Expenses						
	a) Cost of Materials Consumed	11601	11443	12423	23044	22404	37532
	b) Purchase of Stock-in-Trade	2105	1450	1806	3555	2558	2939
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1857	(2839)	786	(982)	(1248)	(4669)
	d) Employees Benefit Expense	687	467	412	1154	756	1730
	e) Depreciation and Amortisation Expense	152	120	60	272	111	236
	f) Other Expenses	3825	2292	3095	6117	4952	9007
	Total Expenses	20227	12933	18582	33160	29533	46775
3	Profit from Operations before Other Income and Finance Costs (1-2)	2775	1950	2389	4725	3619	5400
4	Other Income	2	12	1	14	1	9
5	Profit from Ordinary Activities before Finance Costs (3+4)	2777	1962	2390	4739	3620	5409
6	Finance Costs	767	472	248	1240	333	1114
7	Profit from Ordinary Activities before Tax (5-6)	2010	1490	2142	3499	3287	4295
8	Tax Expense						
	a) Current Tax	402	298	494	700	723	908
	b) Deferred Tax	22	20	10	41	20	85
	Total of Taxes	424	318	504	741	743	993
9	Net Profit for the period (7-8)	1586	1172	1638	2758	2544	3302
10	Paid-up Equity Share Capital (Face Value ₹10/- per share)	1268	1268	1268	1268	1268	1268
11	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	16948
12	Earning Per Share (EPS) of (₹ 10/- Each) (Basic & Diluted)	12.51	9.24	12.92	21.75	20.06	26.04

<b>Part II</b>							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	-Number of Shares	3210266	3210266	3210266	3210266	3210266	3210266
	-Percentage of Shareholdings	25.31	25.31	25.31	25.31	25.31	25.31
2	<b>Promoters and Promoter Group Shareholdings</b>						
	a) <b>Pledged/Encumbered</b>						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	-Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-	-	-
	b) <b>Non-Encumbered</b>						
	-Number of Shares	9472700	9472700	9472700	9472700	9472700	9472700
	-Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	-Percentage of Shares (As a % of the Total Share Capital of the Company)	74.69	74.69	74.69	74.69	74.69	74.69
B	<b>INVESTOR COMPLAINTS</b>	<b>Quarter Ended</b>					
		<b>30th Sept. 2012</b>					
	Pending at the Beginning of the Quarter	Nil					
	Received During the Quarter	1					
	Disposed of During the Quarter	1					
	Remaining Unresolved at the End of the Quarter	Nil					

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept. 2012 (Un-audited)	30th June, 2012 (Un-audited)	30th Sept. 2011 (Un-audited)	30th Sept. 2012 (Un-audited)	30th Sept. 2011 (Un-audited)	31st March, 2012 (Audited)
1.	<b>Segment Revenue (Sales and Other Operating Income)</b>						
	(a) Formulations	21038	12948	19485	33986	30524	46729
	(b) Technical	5401	4483	6638	9885	9355	10420
	(c) Unallocated	-	-	-	-	-	-
	<b>Total Segment Revenue</b>	<b>26439</b>	<b>17432</b>	<b>26123</b>	<b>43871</b>	<b>39879</b>	<b>57149</b>
	Less: Inter Segment Revenue	3437	2549	5152	5986	6727	4973
	<b>Net Sales/Income from Operation</b>	<b>23002</b>	<b>14883</b>	<b>20971</b>	<b>37885</b>	<b>33152</b>	<b>52176</b>
2.	<b>Segment Results (Profit Before Tax and Finance Costs from Ordinary Activities)</b>						
	(a) Formulations	-	-	-	-	-	-
	(b) Technical	-	-	-	-	-	-
	(c) Unallocated	2775	1950	2389	4725	3618	5401
	<b>Total Segment Results</b>	<b>2775</b>	<b>1950</b>	<b>2389</b>	<b>4725</b>	<b>3618</b>	<b>5401</b>
	Less: Finance Costs	767	472	248	1240	333	1114
	Add: Un-allocable Income	2	12	1	14	2	9
	<b>Total Profit Before Tax</b>	<b>2010</b>	<b>1490</b>	<b>2142</b>	<b>3499</b>	<b>3287</b>	<b>4295</b>
3.	<b>Capital Employed</b>						
	(Segment Assets - Segment Liabilities)						
	(a) Formulations	-	-	-	-	-	-
	(b) Technical	-	-	-	-	-	-
	(c) Unallocated	43285	36718	46537	43285	46537	22623
	<b>Total Capital Employed</b>	<b>43285</b>	<b>36718</b>	<b>46537</b>	<b>43285</b>	<b>46537</b>	<b>22623</b>

*Celebrating growth & Prosperity with Farmers*



**Turnover\* 14%** **EBDITA\* 34%** **PAT\* 8%** **EPS\* 8%**

\*Percentage increase in comparison to six months of last financial year

## STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

S. No.	Particulars	As At 30th Sept. 2012 (Un-audited)	As At 31st March, 2012 (Audited)
<b>A EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	1268	1268
	(b) Reserve and Surplus	19707	16948
	<b>Sub-total - Shareholders' Funds</b>	<b>20975</b>	<b>18216</b>
2	<b>Non-current Liabilities</b>		
	(a) Long-term Borrowings	3303	3825
	(b) Deferred Tax Liabilities (Net)	331	290
	(c) Other Long-term Liabilities	309	223
	(d) Long-term Provisions	69	68
	<b>Sub-total - Non-current Liabilities</b>	<b>4012</b>	<b>4406</b>
3	<b>Current Liabilities</b>		
	(a) Short-term Borrowings	18298	11515
	(b) Trade Payables	15448	11846
	(c) Other Current Liabilities	2560	3399
	(d) Short-term Provisions	2974	2647
	<b>Sub-total - Current Liabilities</b>	<b>39280</b>	<b>29407</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>64267</b>	<b>52029</b>
<b>B ASSETS</b>			
1	<b>Non-current Assets</b>		
	(a) Fixed Assets	15473	14322
	(b) Long-term Loans and Advances	3207	2551
	(c) Other Non-current Assets	298	305
	<b>Sub-total - Non-current Assets</b>	<b>18978</b>	<b>17178</b>
2	<b>Current Assets</b>		
	(a) Inventories	21444	20242
	(b) Trade Receivables	18974	8921
	(c) Cash and Cash Equivalents	568	1775
	(d) Short-term Loans and Advances	3140	2763
	(e) Other Current Assets	1163	1150
	<b>Sub-total-Current Assets</b>	<b>45289</b>	<b>34851</b>
	<b>TOTAL - ASSETS</b>	<b>64267</b>	<b>52029</b>

**NOTES:** 1. The above Un-audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 7<sup>th</sup> November, 2012. 2. Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended 30<sup>th</sup> September, 2012. 3. In terms of clause 41 of listing agreement, details of number of investor complaints for the quarter ended 30<sup>th</sup> September, 2012.

Beginning - Nil, Received - One (1), Redressed - One (1) and Pending - Nil

4. During the quarter, finance costs includes forex loss of ₹354 Lacs. 5. Figures of the previous year have been regrouped/rearranged/reclassified, wherever necessary.

### Notes for Segmental Information:

#### Primary Segments

The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

#### Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

For Insecticides (India) Ltd.

Sd/-

Place: Delhi  
Date: November 7, 2012

(Rajesh Aggarwal)  
Managing Director & CEO

*Striving tirelessly for the farmer's prosperity*