



insecticides

(INDIA) LIMITED

Registered Office: 401-402, Lusa Tower, Azadpur Comm. Complex, Delhi-110 033 email : investor@insecticidesindia.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011 (₹ in Lacs, Except EPS)

S. No.	Particulars	Quarter Ended 30th Sept. 2011 (Un-audited)	Quarter Ended 30th Sept. 2010 (Un-audited)	Half Year Ended 30th Sept. 2011 (Un-audited)	Half Year Ended 30th Sept. 2010 (Un-audited)	Year Ended 31st March, 2011 (Audited)
1	Net Sales / Income from Operations	22694.68	18540.92	35644.47	28863.74	47790.21
	Less: Excise Duty	1724.11	2022.92	2492.50	2521.92	2780.46
	Net Turnover/Income from Operations	20970.57	16518.00	33151.97	26341.82	45009.75
2	Expenditure					
a)	Increase/Decrease in Stock in Trade	1070.08	395.86	(662.24)	84.98	(1641.97)
b)	Consumption of Raw Material	12521.85	10071.31	22063.46	16465.67	27528.98
c)	Employees Cost	411.58	312.46	753.81	531.91	1275.49
d)	Depreciation	59.55	38.45	111.25	74.86	152.96
e)	Other Expenditure	4551.36	3887.41	7311.10	6443.83	13341.40
	Total	18614.42	14705.49	29577.38	23601.25	40656.86
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2356.15	1812.51	3574.59	2740.57	4352.89
4	Other Income	1.27	0.39	1.56	7.52	15.25
5	Profit before Interest & Exceptional Items (3+4)	2357.42	1812.90	3576.15	2748.09	4368.14
6	Interest & Financial Charges	214.92	113.43	288.83	180.66	242.03
7	Profit after Interest but before Exceptional Items (5-6)	2142.50	1699.47	3287.32	2567.43	4126.11
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	2142.50	1699.47	3287.32	2567.43	4126.11
10	Tax Expenses					
a)	Current Tax	494.25	400.44	723.21	640.70	864.38
b)	Deferred Tax	10.25	7.26	19.50	13.76	36.81
c)	Wealth Tax	-	-	-	-	3.31
	Total of Taxes	504.50	407.70	742.71	654.46	904.50
11	Profit from Ordinary Activities after Tax (9-10)	1638.00	1291.77	2544.61	1912.97	3221.61
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	1638.00	1291.77	2544.61	1912.97	3221.61
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1268.30	1268.30	1268.30	1268.30	1268.30
15	Reserves excluding Revaluation Reserves	-	-	-	-	14206.31
16	Earning Per Share (EPS) (Not Annualized)					
a)	Basic & diluted EPS before Extraordinary Items	12.91	10.19	20.06	15.08	25.40
b)	Basic & diluted EPS after Extraordinary Items	12.91	10.19	20.06	15.08	25.40
17	Public Shareholding					
a)	Number of Shares	3210266	3210266	3210266	3210266	3210266
b)	Percentage of Shareholding	25.31	25.31	25.31	25.31	25.31
18	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered Number of Shares	-	-	-	-	-
	Percentage of Total Promoters and Promoter Group Shareholding (%)	-	-	-	-	-
	Percentage of Total Share Capital of Company (%)	-	-	-	-	-
b)	Non-Encumbered Number of Shares	9472700	9472700	9472700	9472700	9472700
	Percentage of Total Promoters and Promoter Group Shareholdings (%)	100%	100%	100%	100%	100%
	Percentage of Total Share Capital of Company (%)	74.69	74.69	74.69	74.69	74.69

Primary Segment Information (₹ In Lacs)

Description	AS ON 30.09.11 Formulations	AS ON 30.09.10 Formulations	AS ON 30.09.11 Technical	AS ON 30.09.10 Technical	AS ON 30.09.11 Un-allocated	AS ON 30.09.10 Un-allocated	AS ON 30.09.11 Elimination	AS ON 30.09.10 Elimination	AS ON 30.09.11 Total	AS ON 30.09.10 Total
Revenue(Sales/Income)										
a) External Sales	32789.43	25287.05	2855.04	3576.69	-	-	-	-	35644.47	28863.74
Less : Excise Duty	2265.05	2319.47	227.44	202.45	-	-	-	-	2492.50	2521.92
Net Sales	30524.38	22967.58	2627.59	3374.24	-	-	-	-	33151.97	26341.82
b) Inter Segmental Sales	-	-	6727.23	1807.15	-	-	6727.23	1807.15	-	-
Total Revenue	30524.38	22967.58	9354.82	5181.39	-	-	6727.23	1807.15	33151.97	26341.82
Segment Result										
Operating Profit/Loss	-	-	-	-	3574.60	2740.57	-	-	3574.60	2740.57
Before Interest & Taxes	-	-	-	-	-	-	-	-	-	-
Less : Interest Expenses	-	-	-	-	288.83	180.66	-	-	288.83	180.66
Add : Profit on Sale of Investment	-	-	-	-	-	-	-	-	-	-
Add : Dividend Income	-	-	-	-	-	7.50	-	-	-	7.50
Add : Interest Income	-	-	-	-	1.56	0.02	-	-	1.56	0.02
Profit Before Tax	-	-	-	-	3287.32	2567.43	-	-	3287.32	2567.43
Current Tax	-	-	-	-	723.21	640.70	-	-	723.21	640.70
Deferred Tax	-	-	-	-	19.5	13.76	-	-	19.50	13.76
Wealth Tax	-	-	-	-	-	-	-	-	-	-
Provision for Taxes of Earlier Years	-	-	-	-	-	-	-	-	-	-
Profit After Tax	-	-	-	-	2544.61	1912.97	-	-	2544.61	1912.97
Other Informations										
Segment Assets	-	-	-	-	46537.22	34347.34	-	-	46537.22	34347.34
Segment Liabilities	-	-	-	-	46537.22	34347.34	-	-	46537.22	34347.34
Capital Expenditure	2035.76	229.06	-	0.74	-	-	-	-	2035.76	229.80
Depreciation	91.97	55.99	19.27	18.87	-	-	-	-	111.25	74.86
Non-Cash Expenditure	-	-	-	-	-	-	-	-	-	-

Notes for Segmental Information:

Primary Segments

The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

For Insecticides (India) Ltd.
Sd/-
(Rajesh Aggarwal)
Managing Director & CEO

Place : Delhi
Date : November 14, 2011

Striving tirelessly for the farmer's prosperity

Our figures speak volume about the smiling farmers



*Percentage increase in half yearly comparison

NOTES: 1. The above Un-audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 14th November, 2011. 2. Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2011. 3. In terms of clause 41 of listing agreement, details of number of investor complaints for the quarter ended 30th September, 2011.

Beginning – Nil, Received – Ten (10), Redressed – Ten (10) and Pending – Nil

4. The Company paid final dividend of ₹ 2.50/- (25%) on equity share of Rs.10/- each regarding financial year 2010-11 in the month of September, 2011. 5. Figures of the previous year have been regrouped/rearranged/reclassified, wherever necessary. 6. The Statement of Assets & Liabilities as at 30th September, 2011 (Un-audited)

(₹ In Lacs)

Particulars	Half Year Ended 30th Sept. 2011 (Un-audited)	Half Year Ended 30th Sept. 2010 (Un-audited)
SHAREHOLDERS' FUNDS:		
(a) Capital	1268.30	1268.30
(b) Reserves and Surplus	16750.93	13266.18
LOAN FUNDS	8548.67	4263.13
Deferred Tax Liability	224.42	181.87
TOTAL	26792.32	18979.48
FIXED ASSETS	11038.88	6036.66
INVESTMENTS	151.46	157.62
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	15259.57	10456.71
(b) Sundry Debtors	15055.05	12963.62
(c) Cash and Bank Balances	332.21	342.08
(d) Other Current Assets	2485.40	1597.58
(e) Loans and Advances	1858.82	1537.36
Less: Current Liabilities and Provisions		
(a) Liabilities	17727.55	12886.77
(b) Provisions	2017.36	1580.53
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	355.84	355.15
PROFIT AND LOSS ACCOUNT		
TOTAL	26792.32	18979.48

PRASHANTAM