

## Insecticides (India) Limited

CIN: L65991DL1996PLC083909; Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi - 110 033;

Telefax.: 011-27679700 - 05; Website: www.insecticidesindia.com; E-mail: investor@insecticidesindia.com

### CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. In Lacs, Except EPS)

Sl No.	Particulars	Quarter Ended			Year Ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	35,836.15	19,893.66	31,892.60	1,19,194.54
II	Other Income	117.10	97.25	18.20	230.77
III	<b>Total Income (I+II)</b>	<b>35,953.25</b>	<b>19,990.91</b>	<b>31,910.80</b>	<b>1,19,425.31</b>
IV	<b>Expenses</b>				
	(a) Cost of materials consumed	21,321.98	18,539.87	17,756.27	1,02,916.79
	(b) Purchase of Stock-in-Trade	1,568.66	1,409.84	1,015.25	6,041.45
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,185.08	(5,537.51)	3,256.55	(26,695.44)
	(d) Employee benefits expense	1,719.84	1,995.72	1,490.40	6,518.53
	(e) Finance Costs	688.10	630.09	288.93	1,522.20
	(f) Depreciation and amortization expense	588.09	491.51	482.38	1,968.10
	(g) Other expenses	2,729.16	599.08	2,816.35	11,853.04
	<b>Total expenses</b>	<b>30,800.91</b>	<b>18,128.60</b>	<b>27,106.13</b>	<b>1,04,124.67</b>
V	<b>Profit before tax and share of net profits of investments accounted for using equity method (III-IV)</b>	<b>5,152.34</b>	<b>1,862.31</b>	<b>4,804.67</b>	<b>15,300.64</b>
VI	Share of net profit of joint venture accounted for using the equity method	16.57	6.92	16.17	40.71
	<b>Profit before tax (V+VI)</b>	<b>5,168.91</b>	<b>1,869.23</b>	<b>4,820.84</b>	<b>15,341.35</b>
VII	<b>Tax Expenses</b>				
	(1) Current Tax	1,561.71	(299.23)	1,392.56	3,798.67
	(2) Deferred Tax	(3.52)	(693.61)	12.96	(738.70)
	<b>Total Tax Expenses</b>	<b>1,558.19</b>	<b>(992.84)</b>	<b>1,405.52</b>	<b>3,059.97</b>
VIII	<b>Profit for the period (VI-VII)</b>	<b>3,610.72</b>	<b>2,862.07</b>	<b>3,415.32</b>	<b>12,281.38</b>
IX	<b>Other comprehensive income</b>				
A	Items that will not be reclassified to profit or loss				
	(i) Changes in fair value of FVTOCI equity instruments	(74.01)	(49.17)	(66.62)	(443.08)
	(ii) Remeasurement of net defined benefit plans	(10.30)	(45.76)	1.55	(41.11)
	(iii) Share of other comprehensive income of joint venture accounted for using equity method	(0.81)	(0.77)	0.18	(0.23)
	(iv) Income tax relating to these items	21.07	27.66	14.93	117.65
	<b>Other comprehensive income for the period (net of tax)</b>	<b>(64.05)</b>	<b>(68.04)</b>	<b>(49.96)</b>	<b>(366.77)</b>
X	<b>Total comprehensive income for the period (VIII+IX)</b>	<b>3,546.67</b>	<b>2,794.03</b>	<b>3,365.36</b>	<b>11,914.61</b>
XI	<b>Paid up equity share capital (Face value Rs 10/- each)</b>	<b>2,066.78</b>	<b>2,066.78</b>	<b>2,066.78</b>	<b>2,066.78</b>
XII	<b>Earnings per share (of Rs. 10 each) (not annualised):</b>				
	(a) Basic	17.47	13.85	16.52	59.42
	(b) Diluted	17.47	13.85	16.52	59.42

#### Notes:

- a) The Unaudited Consolidated Financial results for the Quarter ended June 30, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 02, 2019. The Statutory Auditors have carried out a limited review of financial results for the quarter ended June 30, 2019 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Limited Review report and Quarterly Financial Results are available on the Stock Exchange website at www.bseindia.com, www.nseindia.com and on the Company's website www.insecticidesindia.com
- b) The interim consolidated financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto.
- c) The Group is in the business of manufacturing and distribution of Agro-Chemicals and accordingly has one business segment viz "Agro-Chemicals" comprising of Technical & Formulation.
- d) The figures for the quarter ended March 31, 2019 and the quarter June 30, 2018, included in the Consolidated Unaudited Financial Results for the quarter ended June 30, 2019 have been approved by the Company's Board of Directors, but have not been subjected to review as the mandatory requirement for limited review has been made applicable for periods beginning April 1, 2019, pursuant to Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- e) **Adoption of Ind AS 116 Leases:** Effective April 1, 2019 (transition date), the Group has adopted Ind AS 116 "Leases" and applied to all lease contracts existing on April 1, 2019 using the modified retrospective method. At the transition date, the Right-of-Use asset (ROU) is measured at an amount equal to the lease liability adjusted by the amount of prepaid or accrued lease payments. Accordingly the comparative information is not restated. The effect of this adoption is insignificant on the profit and earnings per share for the quarter.
- f) Previous period figures have been re-grouped and/ or re-arranged wherever necessary to make their classification comparable with the current quarter.

For and on behalf of the Board



**Rajesh Aggarwal**  
Managing Director  
DIN : 00576872

Place: Delhi

Date: August 02, 2019

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### STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. In Lacs, Except EPS)

Sl No.	Particulars	Quarter Ended			Year Ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	35,836.15	19,893.66	31,892.60	1,19,194.54
II	Other Income	117.10	97.25	18.20	230.77
III	<b>Total Income (I+II)</b>	<b>35,953.25</b>	<b>19,990.91</b>	<b>31,910.80</b>	<b>1,19,425.31</b>
IV	<b>Expenses</b>				
	(a) Cost of materials consumed	21,321.98	18,539.87	17,756.27	1,02,916.79
	(b) Purchase of Stock-in-Trade	1,568.66	1,409.84	1,015.25	6,041.45
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,185.08	(5,537.51)	3,256.55	(26,695.44)
	(d) Employee benefits expense	1,719.84	1,995.72	1,490.40	6,518.53
	(e) Finance Costs	688.10	630.09	288.93	1,522.20
	(f) Depreciation and amortization expense	588.09	491.51	482.38	1,968.10
	(g) Other expenses	2,729.16	599.08	2,816.35	11,853.04
	<b>Total expenses</b>	<b>30,800.91</b>	<b>18,128.60</b>	<b>27,106.13</b>	<b>1,04,124.67</b>
V	<b>Profit before tax (III-IV)</b>	<b>5,152.34</b>	<b>1,862.31</b>	<b>4,804.67</b>	<b>15,300.64</b>
VI	<b>Tax Expenses</b>				
	(1) Current Tax	1,561.71	(299.23)	1,392.56	3,798.67
	(2) Deferred Tax	(3.52)	(693.61)	12.96	(738.70)
	<b>Total Tax Expenses</b>	<b>1,558.19</b>	<b>(992.84)</b>	<b>1,405.52</b>	<b>3,059.97</b>
VII	<b>Profit for the period (V-VI)</b>	<b>3,594.15</b>	<b>2,855.15</b>	<b>3,399.15</b>	<b>12,240.67</b>
VIII	<b>Other comprehensive income</b>				
A	Items that will not be reclassified to profit or loss				
	(i) Changes in fair value of FVTOCI equity instruments	(74.01)	(49.17)	(66.62)	(443.08)
	(ii) Remeasurement of net defined benefit plans	(10.30)	(45.76)	1.55	(41.11)
	(iii) Income tax relating to these items	20.84	27.45	14.98	117.59
	<b>Other comprehensive income for the period (net of tax)</b>	<b>(63.47)</b>	<b>(67.48)</b>	<b>(50.09)</b>	<b>(366.60)</b>
IX	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>3,530.68</b>	<b>2,787.67</b>	<b>3,349.06</b>	<b>11,874.07</b>
X	<b>Paid up equity share capital (Face value Rs 10/- each)</b>	<b>2,066.78</b>	<b>2,066.78</b>	<b>2,066.78</b>	<b>2,066.78</b>
XI	<b>Earnings per share (of Rs. 10 each) (not annualised):</b>				
	(a) Basic	17.39	13.81	16.45	59.23
	(b) Diluted	17.39	13.81	16.45	59.23

**Notes:**

- a) The Unaudited Standalone Financial results for First Quarter ended June 30, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 02, 2019. The Statutory Auditors have carried out a limited review of financial results for the quarter ended June 30, 2019 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Limited Review report and Quarterly Financial Results are available on the Stock Exchange website at www.bseindia.com, www.nseindia.com and on the Company's website www.insecticidesindia.com
- b) The above financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto.
- c) The Company is in the business of manufacturing and distribution of Agro-Chemicals and accordingly has one business segment viz "Agro-Chemicals" comprising of Technical & Formulation.
- d) The figures of the preceding quarter ended March 31, 2019 were the balancing figures between the audited figures for the full financial year ended March 31, 2019 and the year to date figures upto third quarter of that financial year.
- e) **Adoption of Ind AS 116 Leases:** Effective April 1, 2019 (transition date), the Company has adopted Ind AS 116 "Leases" and applied to all lease contracts existing on April 1, 2019 using the modified retrospective method. At the transition date, the Right-of-Use asset (ROU) is measured at an amount equal to the lease liability adjusted by the amount of prepaid or accrued lease payments. Accordingly the comparative information is not restated. The effect of this adoption is insignificant on the profit and earnings per share for the quarter.
- f) Previous period figures have been re-grouped and/ or re-arranged wherever necessary to make their classification comparable with the current quarter.

For and on behalf of the Board



Rajesh Aggarwal  
Managing Director  
DIN : 00576872

Place: Delhi

Date: August 02, 2019

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### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

*(Rs. In Lacs, Except EPS)*

Sl.No.	Particulars	Standalone			Consolidated			Stanalone	Consolidated
		Quarter Ended			Quarter Ended			Year Ended	Year Ended
		30-06-2019 (Unaudited)	31-03-2019 (Audited)	30-06-2018 (Unaudited)	30-06-2019 (Unaudited)	31-03-2019 (Unaudited)	30-06-2018 (Unaudited)	31-03-2019 (Audited)	31-03-2019 (Audited)
1	Total Income from Operations	35,953.25	19,990.91	31,910.80	35,953.25	19,990.91	31,910.80	1,19,425.31	1,19,425.31
2	Net Profit for the period (before Tax)	5,152.34	1,862.31	4,804.67	5,168.91	1,869.23	4,820.84	15,300.64	15,341.35
3	Net Profit for the period (after Tax)	3,594.15	2,855.15	3,399.15	3,610.72	2,862.07	3,415.32	12,240.67	12,281.38
4	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	3,530.68	2,787.67	3,349.06	3,546.67	2,794.03	3,365.36	11,874.07	11,914.61
5	Equity Share Capital	2,066.78	2,066.78	2,066.78	2,066.78	2,066.78	2,066.78	2,066.78	2,066.78
6	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the Previous Financial Year	-	-	-	-	-	-	64,067.97	64,133.60
7	Earnings Per Equity Share (Face Value of Rs. 10/- each) (not annualised)								
	Basic	17.39	13.81	16.45	17.47	13.85	16.52	59.23	59.42
	Diluted	17.39	13.81	16.45	17.47	13.85	16.52	59.23	59.42

**Notes:**

- a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full Format of the Quarterly Financial Results and Explanatory Notes are available on the Stock Exchange website at www.bseindia.com, www.nseindia.com and on the Company's website www.insecticidesindia.com

**For and on behalf of the Board of Directors  
Insecticides (India) Limited**



*Rajesh*  
Sd/-  
**Rajesh Aggarwal**  
Managing Director  
DIN : 00576872

Place: Delhi

Date: August 02, 2019