

Insecticides (India) Limited

CIN: L65991DL1996PLC083909; Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi - 110 033;
Telefax.: 011-27679700 - 05; Website: www.insecticidesindia.com; E-mail: investor@insecticidesindia.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. In Lacs, Except EPS)

Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2019 (Unaudited)	30-09-2019 (Unaudited)	31-12-2018 (Unaudited)	31-12-2019 (Unaudited)	31-12-2018 (Unaudited)	31-03-2019 (Audited)
I	Revenue from operations	26,285.90	50,310.45	21,574.40	1,12,455.06	99,300.88	1,19,194.54
II	Other Income	77.44	176.17	85.20	348.15	133.52	230.77
III	Total Income (I+II)	26,363.34	50,486.62	21,659.60	1,12,803.21	99,434.40	1,19,425.31
IV	Expenses						
	(a) Cost of materials consumed	15,032.37	27,624.36	31,850.97	63,978.71	84,376.92	1,02,916.79
	(b) Purchase of Stock-in-Trade	1,317.63	1,191.72	2,028.18	4,078.01	4,631.61	6,041.45
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,102.16	8,528.49	(20,167.17)	13,815.73	(21,157.93)	(26,695.44)
	(d) Employee benefits expense	1,701.22	2,472.48	1,488.72	5,893.54	4,522.81	6,518.53
	(e) Finance costs	615.68	571.46	359.90	1,875.24	892.11	1,522.20
	(f) Depreciation and amortization expense	607.68	598.74	501.23	1,794.51	1,476.59	1,968.10
	(g) Other expenses	2,836.51	3,289.69	3,178.09	8,855.36	11,253.96	11,853.04
	Total expenses	25,213.25	44,276.94	19,239.92	1,00,291.10	85,996.07	1,04,124.67
V	Profit before tax (III-IV)	1,150.09	6,209.68	2,419.68	12,512.11	13,438.33	15,300.64
VI	Tax Expense						
	(1) Current Tax	329.34	1,302.89	770.64	3,193.94	4,097.90	3,798.67
	(2) Deferred Tax	(40.28)	26.22	(40.05)	(17.58)	(45.09)	(738.70)
	Total Tax Expense	289.06	1,329.11	730.59	3,176.36	4,052.81	3,059.97
VII	Profit for the period (V-VI)	861.03	4,880.57	1,689.09	9,335.75	9,385.52	12,240.67
VIII	Other comprehensive income						
A	Items that will not be reclassified to profit or loss						
	(i) Changes in fair value of FVTOCI equity instruments	36.56	43.85	(213.95)	6.40	(393.91)	(443.08)
	(ii) Remeasurement of net defined benefit plans	(10.30)	(10.30)	1.55	(30.90)	4.65	(41.11)
	(iii) Income tax relating to these items	(4.91)	(6.62)	49.30	9.31	90.14	117.59
	Other comprehensive income for the period (net of tax)	21.35	26.93	(163.10)	(15.19)	(299.12)	(366.60)
IX	Total comprehensive income for the period (VII+VIII)	882.38	4,907.50	1,525.99	9,320.56	9,086.40	11,874.07
	Paid up equity share capital (Face value Rs 10/- each)	2,066.78	2,066.78	2,066.78	2,066.78	2,066.78	2,066.78
	Earnings per share (of Rs. 10 each) (not annualised):						
	(a) Basic	4.17	23.61	8.17	45.17	45.41	59.23
	(a) Diluted	4.17	23.61	8.17	45.17	45.41	59.23

Notes:

- The above results have been published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 07, 2020. The Statutory Auditors have carried out a limited review of the standalone financial results for the quarter and nine months ended December 31, 2019. The Limited Review report along with Financial Results for the quarter and nine months ended December 31, 2019 are available on the Stock Exchange website at www.bseindia.com, www.nseindia.com and on the Company's website www.insecticidesindia.com
- The above financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto.
- The Company is in the business of manufacturing and distribution of Agro-Chemicals and accordingly has one business segment viz "Agro-Chemicals" comprising of Technical & Formulation.
- Adoption of Ind AS 116 Leases:** Effective April 1, 2019 (transition date), the Company has adopted Ind AS 116 "Leases" and applied to all lease contracts existing on April 1, 2019 using the modified retrospective method. At the transition date, the Right-of-Use asset (ROU) is measured at an amount equal to the lease liability adjusted by the amount of prepaid or accrued lease payments. Accordingly the comparative information is not restated. The adoption of standard did not have any material impact on the financial results.
- Previous period figures have been re-grouped and/ or re-arranged wherever necessary to make their classification comparable with the current period.

For and on behalf of the Board



Rajesh Aggarwal
Rajesh Aggarwal
Managing Director

DIN: 00576872

Place: Delhi

Date: February 07, 2020

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. In Lacs, Except EPS)

Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2019 (Unaudited)	30-09-2019 (Unaudited)	31-12-2018 (Unaudited)	31-12-2019 (Unaudited)	31-12-2018 (Unaudited)	31-03-2019 (Audited)
I	Revenue from operations	26,285.90	50,310.45	21,574.40	1,12,455.06	99,300.88	1,19,194.54
II	Other Income	77.44	176.17	85.20	348.15	133.52	230.77
III	Total Income (I+II)	26,363.34	50,486.62	21,659.60	1,12,803.21	99,434.40	1,19,425.31
IV	Expenses						
	(a) Cost of materials consumed	15,032.37	27,624.36	31,850.97	63,978.71	84,376.92	1,02,916.79
	(b) Purchase of Stock-in-Trade	1,317.63	1,191.72	2,028.18	4,078.01	4,631.61	6,041.45
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,102.16	8,528.49	(20,167.17)	13,815.73	(21,157.93)	(26,695.44)
	(d) Employee benefits expense	1,701.22	2,472.48	1,488.72	5,893.54	4,522.81	6,518.53
	(e) Finance costs	615.68	571.46	359.90	1,875.24	892.11	1,522.20
	(f) Depreciation and amortization expense	607.68	598.74	501.23	1,794.51	1,476.59	1,968.10
	(g) Other expenses	2,836.51	3,289.69	3,178.09	8,855.36	11,253.96	11,853.04
	Total expenses	25,213.25	44,276.94	19,239.92	1,00,291.10	85,996.07	1,04,124.67
V	Profit before tax and share of net profit of investment accounted for using equity method (III-IV)	1,150.09	6,209.68	2,419.68	12,512.11	13,438.33	15,300.64
VI	Share of net profit of joint venture accounted for using the equity method	29.37	21.01	16.24	66.95	33.79	40.71
VII	Profit Before Tax (V+VI)	1,179.46	6,230.69	2,435.92	12,579.06	13,472.12	15,341.35
VIII	Tax Expense						
	(1) Current Tax	329.34	1,302.89	770.64	3,193.94	4,097.90	3,798.67
	(2) Deferred Tax	(40.28)	26.22	(40.05)	(17.58)	(45.09)	(738.70)
	Total Tax Expense	289.06	1,329.11	730.59	3,176.36	4,052.81	3,059.97
IX	Profit for the period (VII-VIII)	890.40	4,901.58	1,705.33	9,402.70	9,419.31	12,281.38
X	Other comprehensive income						
A	Items that will not be reclassified to profit or loss						
	(i) Changes in fair value of FVTOCI equity instruments	36.56	43.85	(213.95)	6.40	(393.91)	(443.08)
	(ii) Remeasurement of net defined benefit plans	(10.30)	(10.30)	1.55	(30.90)	4.65	(41.11)
	(iii) Share of Other comprehensive income of joint venture accounted for using equity method	(0.82)	(0.81)	0.18	(2.44)	0.54	(0.23)
	(iv) Income tax relating to these items	(4.71)	(6.44)	49.25	9.92	89.99	117.65
	Other comprehensive income for the period (net of tax)	20.73	26.30	(162.97)	(17.02)	(298.73)	(366.77)
XI	Total comprehensive income for the period (IX+X)	911.13	4,927.88	1,542.36	9,385.68	9,120.58	11,914.61
	Paid up equity share capital (Face value Rs 10/- each)	2,066.78	2,066.78	2,066.78	2,066.78	2,066.78	2,066.78
	Earnings per share (of Rs. 10 each) (not annualised):						
	(a) Basic	4.30	23.72	8.25	45.49	45.57	59.42
	(a) Diluted	4.30	23.72	8.25	45.49	45.57	59.42

Notes:

- The above results have been published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 07, 2020. The Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter and nine months ended December 31, 2019. The Limited Review report along with Financial Results for the quarter and nine months ended December 31, 2019 are available on the Stock Exchange website at www.bseindia.com, www.nseindia.com and on the Company's website www.insecticidesindia.com
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For and on behalf of the Board

Rajesh Aggarwal
Managing Director
DIN : 00576872

Place: Delhi
Date: February 07, 2020