



insecticides
(INDIA) LIMITED

Ref: IIL/SE/2019/2805/2
May 28, 2019

The Manager

Listing Compliance Department BSE Limited (Through BSE Listing Centre) Scrip Code: 532851	Listing Compliance Department National Stock Exchange of India Limited (Through NEAPS) Symbol: INSECTICID
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Dear Sirs/Madam,

Re: Outcome of the Board Meeting

This has reference to our letter dated May 07, 2019.

The Board of Directors at the meeting held today, i.e May 28, 2019, *inter alia* transacted the following business:

Financial Result and Dividend

1. The Board have considered and approved the Audited Standalone Financial Results of the Company, for the quarter ended March 31, 2019, Audited Standalone and Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2019 along with Auditor's Report based upon unmodified opinion of Joint Statutory Auditors. The said financial Results and Financial Statements were reviewed by the Audit committee. Accordingly we enclosed the following:

- Audited Standalone financial results and Audited Standalone and Consolidated financial statement for the financial year ended March 31, 2019
- Auditor's Report issued on the Financial Results
- A Declaration form the CFO as required pursuant to Regulation 33(3) of the Listing Regulations, regarding unmodified opinion of the Statutory Auditors on the Financial Results.

A copy of the said results together with the Auditor's report are also being made available on the website of the Company at www.insecticidesindia.com



Sateep Rishi

2. The Board has Recommended a final dividend of 20% i.e. Rs. 2/- per equity share on the equity share of Rs. 10/- each, for the Financial Year Ended March 31, 2019, subject to the approval of members at ensuing Annual General Meeting of the Company.

Annual General Meeting and Book Closure

3. The 22nd Annual General Meeting (AGM) of the Company will be held on August 02, 2019
4. The dividend, if declared by the Shareholders at the ensuing Annual General Meeting, will be credited/dispatched to the respective shareholders within 30 days of the date of AGM
5. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board fixes date of the Closure of Register of Member and Share Transfer Book of the Company from 27.07.2019 to 02.08.2019 (both day inclusive) for the purpose of 22nd AGM and determining entitlement of the Members to Final Dividend (If declared at the AGM).

Appointments

6. On recommendation of Nomination and Remuneration Committee, the Board of Directors approved Re-appointment of Mr. Navin Shah and Mr. Vrijesh Kumar Gupta as Non-executive, Independent Director of the Company for another term of 5 years w.e.f May 31, 2019 subject to the approval of the Shareholders of the Company in the ensuing Annual General Meeting. Brief profile and details required under regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed

The Board has verified and confirmed that the said Directors are not debarred from holding the office of director by virtue of any SEBI Order or any other such authority.

7. Appointment of M/s Aditi Gupta & Associates, Chartered Accountants as the Internal Auditors of the Company for the Financial Year 2019-2020; a brief profile of M/s Aditi Gupta & Associates is enclosed.

The Board meeting commenced at 01:00 P.M (IST) and concluded at 02:00 (IST)

You are requested to kindly take note of the above information on records.

Thanking You,
For Insecticides India Limited


Sandeep Kumar

Company Secretary &
Chief Compliance Officer

Encl : As above

