

## Insecticides (India) Limited

CIN: L65991DL1996PLC083909; Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi - 110 033;

Telefax.: 011-27679700 - 05; Website: www.insecticidesindia.com; E-mail: investor@insecticidesindia.com

### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

(Rs. In Lacs, Except EPS)

Sl No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	31-03-2018 (Audited)
I	Revenue from operations (ref note - e)	45,833.88	31,892.60	41,651.28	77,726.48	76,152.70	1,10,639.42
II	Other Income	30.12	18.20	240.89	48.32	301.97	324.11
III	<b>Total Income (I+II)</b>	<b>45,864.00</b>	<b>31,910.80</b>	<b>41,892.17</b>	<b>77,774.80</b>	<b>76,454.67</b>	<b>1,10,963.53</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	34,769.69	17,756.27	26,214.39	52,525.96	43,543.30	65,140.36
	Purchase of Stock-in-Trade	1,588.18	1,015.25	3,626.98	2,603.43	5,165.56	7,080.21
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,247.31)	3,256.55	1,208.86	(990.76)	4,379.70	4,121.97
	Excise Duty	-	-	-	-	3,314.30	3,314.30
	Employee benefits expense	1,543.68	1,490.40	1,369.81	3,034.08	2,635.62	5,062.14
	Finance Costs	243.28	288.93	440.86	532.21	910.08	1,591.76
	Depreciation and amortization expense	492.98	482.38	386.70	975.36	816.23	1,704.60
	Other expenses	5,259.52	2,816.35	3,666.27	8,075.87	6,495.68	11,138.47
	<b>Total expenses</b>	<b>39,650.02</b>	<b>27,106.13</b>	<b>36,913.87</b>	<b>66,756.15</b>	<b>67,260.47</b>	<b>99,153.81</b>
V	<b>Profit before tax (III-IV)</b>	<b>6,213.98</b>	<b>4,804.67</b>	<b>4,978.30</b>	<b>11,018.65</b>	<b>9,194.20</b>	<b>11,809.72</b>
VI	<b>Tax Expenses</b>						
	(1) Current Tax	1,934.69	1,392.56	1,350.59	3,327.25	2,531.94	3,560.30
	(2) Deferred Tax	(17.99)	12.96	13.77	(5.03)	(2.00)	(147.94)
	<b>Total Tax Expenses</b>	<b>1,916.70</b>	<b>1,405.52</b>	<b>1,364.36</b>	<b>3,322.22</b>	<b>2,529.94</b>	<b>3,412.36</b>
VII	<b>Profit for the period (V-VI)</b>	<b>4,297.28</b>	<b>3,399.15</b>	<b>3,613.94</b>	<b>7,696.43</b>	<b>6,664.26</b>	<b>8,397.36</b>
VIII	<b>Other comprehensive income</b>						
A	Items that will not be reclassified to profit or loss						
	(i) Changes in fair value of FVTOCI equity instruments	(113.34)	(66.62)	117.69	(179.96)	144.67	520.79
	(ii) Remeasurement of net defined benefit plans	1.55	1.55	(5.35)	3.10	(10.70)	6.11
	(iii) Income tax relating to these items	25.86	14.98	(25.31)	40.84	(29.68)	(123.43)
	<b>Other comprehensive income for the period (net of tax)</b>	<b>(85.93)</b>	<b>(50.09)</b>	<b>87.03</b>	<b>(136.02)</b>	<b>104.29</b>	<b>403.47</b>
IX	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>4,211.35</b>	<b>3,349.06</b>	<b>3,700.97</b>	<b>7,560.41</b>	<b>6,768.55</b>	<b>8,800.83</b>
X	<b>Paid up equity share capital (Face value Rs 10/- each)</b>	<b>2,066.78</b>	<b>2,066.78</b>	<b>2,066.78</b>	<b>2,066.78</b>	<b>2,066.78</b>	<b>2,066.78</b>
XI	<b>Earnings per share (of Rs. 10 each) (not annualised):</b>						
	(a) Basic	20.79	16.45	17.49	37.24	32.24	40.63
	(a) Diluted	20.79	16.45	17.49	37.24	32.24	40.63



*R. Singh*

**Notes:**

- a) The above results have been published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2018. The Statutory Auditors have carried out a limited review of financial results for the quarter ended September 30, 2018. The Limited Review report along with Quarter and six months ended Financial Results are available on the Stock Exchange website at www.bseindia.com, www.nseindia.com and on the Company's website www.insecticidesindia.com
- b) The results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Companies (Indian Accounting Standard) Rules, 2015 and relevant Amendment Rules issued thereunder.
- c) The Company is in the business of manufacturing and distribution of Agro-Chemicals and accordingly has one business segment viz "Agro-Chemicals" comprising of Technical & Formulation.
- d) Effectively April 01, 2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on revenue recognised during the period.
- e) The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017, consequently revenue from operations for the period from July 1, 2017 is presented net of GST. However revenue from operations for period upto June 30, 2017 is inclusive of excise duty. The Net Revenue from Operations (Net of GST/ Excise Duty) as applicable are stated below:-

*(Rs. In Lacs)*

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	45,833.88	31,892.60	41,651.28	77,726.48	76,152.70	1,10,639.42
Less: Excise Duty	-	-	-	-	3,314.30	3,314.30
Net Revenue from operations	<b>45,833.88</b>	<b>31,892.60</b>	<b>41,651.28</b>	<b>77,726.48</b>	<b>72,838.40</b>	<b>1,07,325.12</b>

- f) Previous period figures have been re-grouped and/ or re-arranged wherever necessary to make their classification comparable with the current quarter.

For and on behalf of the Board



*Rajesh*  
Rajesh Aggarwal  
Managing Director

DIN : 00576872

Place: Delhi

Date: November 12, 2018

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### STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018

(Rs. In Lacs)

Particulars	As at 30-09-2018 (Unaudited)	As at 31-03-2018 (Audited)
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	22,348.17	22,837.65
(b) Capital work-in-progress	2,913.16	1,268.32
(c) Intangible assets	306.90	319.32
(d) Intangible assets under development	489.60	413.91
(e) Investment in joint venture	795.00	795.00
(f) Financial assets		
(i) Investments	651.12	831.09
(ii) Other financial assets	143.09	188.60
(g) Other non-current assets	1,020.58	1,087.27
(h) Non-current tax assets (Net)	321.63	315.50
<b>Total non-current assets</b>	<b>28,989.25</b>	<b>28,056.66</b>
<b>(2) Current assets</b>		
(a) Inventories	44,567.11	40,728.94
(b) Financial assets		
(i) Trade receivables	43,335.47	23,481.20
(ii) Cash and cash equivalents	794.95	1,956.32
(iii) Bank balances other than (ii) above	110.01	54.67
(iv) Loans	4.36	5.96
(v) Other financial assets	375.79	327.95
(c) Other current assets	4,889.13	5,394.24
<b>Total current assets</b>	<b>94,076.82</b>	<b>71,949.28</b>
<b>Total assets</b>	<b>1,23,066.07</b>	<b>1,00,005.94</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	2,066.78	2,066.78
(b) Other equity	59,754.32	52,692.25
<b>Total equity</b>	<b>61,821.10</b>	<b>54,759.03</b>
<b>LIABILITIES</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	558.67	828.41
(b) Provisions	56.50	56.50
(c) Deferred tax liabilities (Net)	1,837.40	1,884.36
<b>Total non-current liabilities</b>	<b>2,452.57</b>	<b>2,769.27</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	11,961.10	9,676.25
(ii) Trade payables		
(A) total outstanding due of micro enterprises and small enterprises; and	1,752.94	825.85
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	37,908.60	23,509.80
(iii) Other financial liabilities	3,849.22	2,449.70
(b) Other current liabilities	1,922.93	5,986.77
(c) Provisions	69.27	29.27
(d) Current tax liabilities (Net)	1,328.34	-
<b>Total current liabilities</b>	<b>58,792.40</b>	<b>42,477.64</b>
<b>Total equity and liabilities</b>	<b>1,23,066.07</b>	<b>1,00,005.94</b>

For and on behalf of the Board of Directors  
Insecticides (India) Limited



*Rajesh*  
**Rajesh Aggarwal**  
Managing Director  
DIN : 00576872

Place: Delhi

Date: November 12, 2018

**S. S. Kothari Mehta & Co.**

Chartered Accountants  
68, Okhla Industrial Area, Phase-III  
New Delhi -110020

**Devesh Parekh & Co.**

Chartered Accountants  
675, Aggarwal Cyber Plaza-2,  
Netaji Subhash Place, Pitampura, Delhi-110034

**Limited Review Report on Unaudited Financial Results of Insecticides (India) Limited for the Quarter and Half Year Ended September 30, 2018**

To  
**The Board of Directors  
Insecticides (India) Limited  
New Delhi**

We have reviewed the accompanying statement of unaudited Financial Results of **Insecticides (India) Limited** ("the Company") for the quarter and half year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

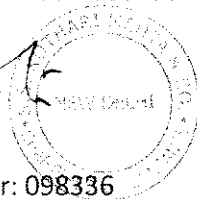
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. S. Kothari Mehta & Co.**  
Chartered Accountants  
Firm's registration number: 000756N

  
**Harish Gupta**

Partner

Membership number: 098336

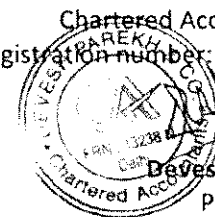


For **Devesh Parekh & Co.**  
Chartered Accountants  
Firm's registration number: 013338N

  
**Devesh Parekh**

Proprietor

Membership number: 092160



Place: New Delhi

Date: November 12, 2018