GENERATING VALUES DELIVERING GROWTH

insecticides (INDIA) LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2014

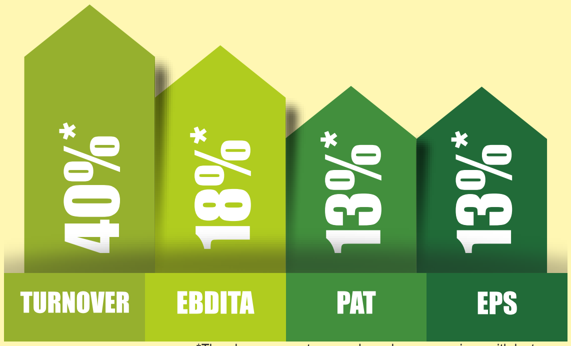
(₹ In Lacs, Except EPS)

S. No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2014 (Audited)	31st Dec., 2013 (Un-audited)	31st March, 2013 (Audited)	31st March, 2014 (Audited)	31st March, 2013 (Audited)
Part I						
1	**Sales/Income from Operations**	13304	20575	11947	92253	65017
	Less: Excise Duty	(220)	1486	48	5845	3349
	Net Sales/Income from Operations	**13524**	**19089**	**11899**	**86408**	**61668**
2	**Expenses**					
	a) Cost of Materials Consumed	7749	13070	8369	55029	37119
	b) Purchase of Stock-in-Trade	3935	1008	298	10184	4158
	c) Changes in Inventories of Finished Goods Work-in-Progress and Stock in Trade	(3622)	(390)	(1556)	(5062)	192
	d) Employees Benefit Expense	801	735	748	2930	2492
	e) Depreciation and Amortisation Expense	166	168	151	666	576
	f) Other Expenses	3799	2724	3159	15150	10776
	Total Expenses	**12828**	**17315**	**11169**	**78897**	**55313**
3	**Profit from Operations before Other Income and Finance Costs (1-2)**	**696**	**1774**	**730**	**7511**	**6355**
4	Other Income	32	4	6	45	20
5	**Profit from Ordinary Activities before Finance Costs (3+4)**	**728**	**1778**	**736**	**7556**	**6375**
6	Finance Costs	305	900	112	2691	1735
7	**Profit from Ordinary Activities before Tax (5-6)**	**423**	**878**	**624**	**4865**	**4640**
8	**Tax Expense**					
	a) Current Tax	174	176	532	1062	1110
	b) MAT credit entitlement	(500)	-	(730)	(500)	(730)
	c) Deferred Tax	234	25	664	309	728
	Total of Taxes	**(92)**	**201**	**466**	**871**	**1108**
9	**Net Profit for the period (7-8)**	**515**	**677**	**158**	**3994**	**3532**
10	Paid-up Equity Share Capital (Face Value ₹ 10/- Per Share)	1268	1268	1268	1268	1268
11	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	23339	19954
12	**Earning Per Share (EPS) of (₹ 10/- Each)** (Basic & Diluted)	4.06	5.33	1.25	31.49	27.85
Part II						
A	**PARTICULARS OF SHAREHOLDING**					
1	Public Shareholding					
	- Number of Shares	3210266	3210266	3210266	3210266	3210266
	- Percentage of Shareholdings	25.31	25.31	25.31	25.31	25.31
2	**Promoters and Promoter Group Shareholdings**					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	9472700	9472700	9472700	9472700	9472700
	- Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (As a % of the Total Share Capital of the Company)	74.69	74.69	74.69	74.69	74.69
B	**INVESTOR COMPLAINTS**	**Quarter Ended 31st March, 2014**				
	Pending at the Beginning of the Quarter	Nil				
	Received During the Quarter	1				
	Disposed of During the Quarter	1				
	Remaining Unresolved at the End of the Quarter	Nil				

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lacs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2014 (Audited)	31st Dec., 2013 (Un-audited)	31st March, 2013 (Audited)	31st March, 2014 (Audited)	31st March, 2013 (Audited)
1	**Segment Revenue (Sales and Other Operating Income)**					
	a) Formulations	10917	16633	9846	77172	54512
	b) Technical	2836	5949	5599	21344	17078
	c) Unallocated	-	-	-	-	-
	Total Segment Revenue	**13753**	**22582**	**15445**	**98517**	**71590**
	Less: Inter Segment Revenue	230	3492	3545	12109	9922
	Net Sales/Income from Operation	**13523**	**19089**	**11900**	**86408**	**61668**
2	**Segment Results (Profit Before Tax and Interest from Ordinary Activities)**					
	a) Formulations	-	-	-	-	-
	b) Technical	-	-	-	-	-
	c) Unallocated	697	1773	731	7511	6355
	Total Segment Results	**697**	**1773**	**731**	**7511**	**6355**
	Less: Finance Costs	305	900	113	2691	1736
	Add: Un-allocable Income	32	4	6	45	21
	Total Profit Before Tax	**424**	**877**	**624**	**4865**	**4640**
3	**Capital Employed** (Segment Assets - Segment Liabilities)					
	a) Formulations	-	-	-	-	-
	b) Technical	-	-	-	-	-
	c) Unallocated	50708	49184	42050	50708	42050
	Total Capital Employed	**50708**	**49184**	**42050**	**50708**	**42050**



*The above percentage are based on comparison with last year.

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

S. No.	Particulars	As At 31st March, 2014 (Audited)	As At 31st March, 2013 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders Funds**		
	a) Share Capital	1268	1268
	b) Reserve and Surplus	23387	19954
	Sub-total - Shareholders' Funds	**24655**	**21222**
2	**Non-current Liabilities**		
	a) Long-term Borrowings	3020	3008
	b) Deferred Tax Liabilities (Net)	1327	1018
	c) Other Long-term Liabilities	429	484
	d) Long-term Provisions	33	57
	Sub-total - Non-current Liabilities	**4809**	**4567**
3	**Current Liabilities**		
	a) Short-term Borrowings	21243	16997
	b) Trade Payables	20360	13068
	c) Other Current Liabilities	6453	4919
	d) Short-term Provisions	1617	2441
	Sub-total - Current Liabilities	**49673**	**37425**
	TOTAL - EQUITY AND LIABILITIES	**79137**	**63214**
B	**ASSETS**		
1	**Non-current Assets**		
	a) Fixed Assets	22427	18522
	b) Non-Current Investment	1109	-
	c) Long-term Loans and Advances	474	560
	d) Other Non-current Assets	627	474
	Sub-total - Non-current Assets	**24637**	**19556**
2	**Current Assets**		
	a) Inventories	31166	22535
	b) Trade Receivables	12787	11651
	c) Cash and Cash Equivalents	904	469
	d) Short-term Loans and Advances	6627	7229
	e) Other Current Assets	3016	1774
	Sub-total Current Assets	**54500**	**43658**
	TOTAL - ASSETS	**79137**	**63214**

NOTES:

1. The above Audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 28th May, 2014. The auditor report of the Company in that respect is submitted to the Stock Exchanges.
2. The Board of Directors has recommended a dividend of ₹ 3.00/- per equity share of ₹ 10/- each (i.e. 30%), subject to approval of shareholders.
3. Provisions have been made in accordance with Accounting Standard AS – 15 (Revised) for employee benefits as per Actuarial Valuation.
4. Figures of the previous year have been regrouped/rearranged/reclassified wherever necessary, to make them comparable.
5. Due to volatility in Forex market, company had suffered a loss of ₹ 788 Lac during the year.
6. During the year, the company has taken MAT credit entitlement as per the guidance note issued by ICAI.
7. During the quarter, the company has invested in the shares of OAT Agrio Co., Ltd. (Formally known as Otsuka Agri Techno Co. Ltd.), Japan.

Notes for Segmental Information:

Primary Segments

The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

Segmental Capital Employed

Segregation of current assets, liabilities and other non-cash expenses into various primary segments has not been done as these assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Place: Delhi
Date: May 28, 2014

For Insecticides (India) Limited
Sd/-
(Rajesh Aggarwal)
Managing Director & CEO