Insecticides (India) Limited

CIN: L65991DL1996PLC083909
Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi - 110 033;
Telefax.: 011-27679700 - 05; Website: www.insecticidesindia.com; E-mail: investor@insecticidesindia.com

Extract of the Financial results for the Quarter and Year Ended March 31, 2019

(Rs. In Lacs, Except EPS)

Sl.No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	19,990.91	21,659.60	16,930.49	1,19,425.31	1,10,963.53	1,19,425.31	1,10,963.53
2	Net Profit for the period (before Tax)	1,862.31	2,419.68	1,148.98	15,300.64	11,809.72	15,341.35	11,841.49
3	Net Profit for the period (after Tax)	2,855.15	1,689.09	768.63	12,240.67	8,397.36	12,281.38	8,429.13
4	Share of profit/(loss) from Joint Venture	-	-	-	-	-	40.71	31.77
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,787.67	1,525.99	979.26	11,874.07	8,800.83	11,914.61	8,832.77
6	Equity Share Capital (Face Value of Rs. 10/- each)	2,066.78	2,066.78	2,066.78	2,066.78	2,066.78	2,066.78	2,066.78
7	Reserves (excluding Revaluation Reserve) as shown in audited Balance Sheet	-	-	-	64,067.97	52,692.25	64,133.60	52,717.34
8	Networth	-	-	-	66,134.75	54,759.03	66,200.38	54,784.12
9	Earnings Per Equity Share (Face Value of Rs. 10/- each)							
	Basic	13.81	8.17	3.72	59.23	40.63	59.42	40.78
	Diluted	13.81	8.17	3.72	59.23	40.63	59.42	40.78

Notes:

a) The above is an extract of the detailed format of Quaterly and Annual Financial Results filled with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2019. The Audit report and full Format of the Quarterly Financial Results and Explanatory Notes are available on the Stock Exchange website at www.bseindia.com, www.nseindia.com and on the Company's website www.insecticidesindia.com

b) The results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Companies (Indian Accounting Standard) Rules, 2015 and relevent Amendment Rules issued thereunder.

c) Effectice April 01, 2018, the Company has adopted Ind AS 115 ' Revenue from contracts with customers'. Based on the assesment done by the management, there is no material impact on revenue recognised during the period.

d) The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017, consequently revenue from operations for the period from July 1, 2017 is presented net of GST. However revenue from operations for period upto June 30, 2017 is inclusive of excise duty. The Net Revenue from Operations (Net of GST/ Excise Duty) as applicable are stated below:-

(Rs. In Lacs)

Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Revenue from operations	19,893.66	21,574.40	16,894.13	1,19,194.54	1,10,639.42	1,19,194.54	1,10,639.42
Less: Excise Duty	-	-	-	-	3,314.30	-	3,314.30
Net Revenue from operations	**19,893.66**	**21,574.40**	**16,894.13**	**1,19,194.54**	**1,07,325.12**	**1,19,194.54**	**1,07,325.12**

e) The figures of the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and year to date unaudited figures upto the third quarter for the respective years.Previous period figures have been re-grouped and/ or re-arranged wherever necessary to make their classification comparable with the current quarter.

f) The Board has recommended dividend @20% on equity shares of Rs 10/. each of the Company (i.e. Rs. 2/- per equity share), subject to the approval of shareholders at the ensuing Annual General Meeting.

g) The major change in tax expense for the Quarter ended March 31, 2019 and FY ended March 31, 2019, due to reveison of the Income tax returns of the Previous Financial Years.

h) The share of profit/(loss) of investment in Joint venture for the year ended March 31, 2019 is considered on the basis of audited financial information of the respective joint venture i.e. OAT & IIL Indian Laboratories Private Limited.

For and on behalf of the Board of Directors
Insecticides (India) Limited

INSECTICIDES (INDIA) LTD. * DELHI *

Place: Delhi
Date : May 28, 2019

Rajesh Aggarwal
Managing Director
DIN : 00576872

Insecticides (India) Limited

CIN: L65991DL1996PLC083909; Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi - 110 033;
Telefax.: 011-27679700 - 05; Website: www.insecticidesindia.com; E-mail: investor@insecticidesindia.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. In Lacs, Except EPS)

Sl No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
I	Revenue from operations (ref note - e)	19,893.66	21,574.40	16,894.13	1,19,194.54	1,10,639.42	1,19,194.54	1,10,639.42
II	Other Income	97.25	85.20	36.36	230.77	324.11	230.77	324.11
III	**Total Income (I+II)**	**19,990.91**	**21,659.60**	**16,930.49**	**1,19,425.31**	**1,10,963.53**	**1,19,425.31**	**1,10,963.53**
IV	**Expenses**							
	Cost of materials consumed	18,539.87	31,850.97	14,112.31	1,02,916.79	65,140.36	1,02,916.79	65,140.36
	Purchase of Stock-in-Trade	1,409.84	2,028.18	1,023.85	6,041.45	7,080.21	6,041.45	7,080.21
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,537.51)	(20,167.17)	(3,480.46)	(26,695.44)	4,121.97	(26,695.44)	4,121.97
	Excise Duty	-	-	-	-	3,314.30	-	3,314.30
	Employee benefits expense	1,995.72	1,488.72	1,163.03	6,518.53	5,062.14	6,518.53	5,062.14
	Finance Costs	630.09	359.90	279.24	1,522.20	1,591.76	1,522.20	1,591.76
	Depreciation and amortization expense	491.51	501.23	474.40	1,968.10	1,704.60	1,968.10	1,704.60
	Other expenses	599.08	3,178.09	2,209.14	11,853.04	11,138.47	11,853.04	11,138.47
	Total expenses	**18,128.60**	**19,239.92**	**15,781.51**	**1,04,124.67**	**99,153.81**	**1,04,124.67**	**99,153.81**
	Profit before tax and share of net profits of investments accounted for using equity method	-	-	-	-	-	**15,300.64**	**11,809.72**
	Share of net profit of joint venture accounted for using the equity method	-	-	-	-	-	40.71	31.77
V	**Profit before tax (III-IV)**	**1,862.31**	**2,419.68**	**1,148.98**	**15,300.64**	**11,809.72**	**15,341.35**	**11,841.49**
VI	Tax Expenses							
	(1) Current Tax	(299.23)	770.64	487.34	3,798.67	3,560.30	3,798.67	3,560.30
	(2) Deferred Tax	(693.61)	(40.05)	(106.99)	(738.70)	(147.94)	(738.70)	(147.94)
	Total Tax Expenses	**(992.84)**	**730.59**	**380.35**	**3,059.97**	**3,412.36**	**3,059.97**	**3,412.36**
VII	**Profit for the period (V-VI)**	**2,855.15**	**1,689.09**	**768.63**	**12,240.67**	**8,397.36**	**12,281.38**	**8,429.13**
VIII	**Other comprehensive income**							
A	Items that will not be reclassified to profit or loss							
	(i) Changes in fair value of FVTOCI equity instruments	(49.17)	(213.95)	256.47	(443.08)	520.79	(443.08)	520.79
	(ii) Remeasurement of net defined benefit plans	(45.76)	1.55	22.16	(41.11)	6.11	(41.11)	6.11
	(iii) Share of other comprehensive income of joint venture accounted for using equity method	-	-	-	-	-	(0.23)	0.24
	(iv) Income tax relating to these items	27.45	49.30	(68.00)	117.59	(123.43)	117.65	(123.50)
	Other comprehensive income for the period (net of tax)	**(67.48)**	**(163.10)**	**210.63**	**(366.60)**	**403.47**	**(366.77)**	**403.64**
IX	**Total comprehensive income for the period (VII+VIII)**	**2,787.67**	**1,525.99**	**979.26**	**11,874.07**	**8,800.83**	**11,914.61**	**8,832.77**
X	**Paid up equity share capital (Face value Rs 10/- each)**	2,066.78	2,066.78	2,066.78	2,066.78	2,066.78	2,066.78	2,066.78
XI	**Earnings per share (of Rs. 10 each) (not annualised):**							
	(a) Basic	13.81	8.17	3.72	59.23	40.63	59.42	40.78
	(a) Diluted	13.81	8.17	3.72	59.23	40.63	59.42	40.78

Notes:

a) The above Standalone and Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2019. The Statutory Auditors have expressed an unmodified opinion. The said results are also available on the Stock Exchange website at www.bseindia.com, www.nseindia.com and on the Company's website www.insecticidesindia.com.

b) The results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Companies (Indian Accounting Standard) Rules, 2015 and relevent Amendment Rules issued thereunder.

c) The Company is in the business of manufacturing and distribution of Agro-Chemicals and accordingly has one business segment viz "Agro-Chemicals" comprising of Technical & Formulation.

d) Effectice April 01, 2018, the Company has adopted Ind AS 115 ' Revenue from contracts with customers'. Based on the assesment done by the management, there is no material impact on revenue recognised during the period.

e) The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017, consequently revenue from operations for the period from July 1, 2017 is presented net of GST. However revenue from operations for period upto June 30, 2017 is inclusive of excise duty. The Net Revenue from Operations (Net of GST/ Excise Duty) as applicable are stated below:-

(Rs. In Lacs)

Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Revenue from operations	19,893.66	21,574.40	16,894.13	1,19,194.54	1,10,639.42	1,19,194.54	1,10,639.42
Less: Excise Duty	-	-	-	-	3,314.30		3,314.30
Net Revenue from operations	**19,893.66**	**21,574.40**	**16,894.13**	**1,19,194.54**	**1,07,325.12**	**1,19,194.54**	**1,07,325.12**

f) The figures of the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and year to date unaudited figures upto the third quarter for the respective years.Previous period figures have been re-grouped and/ or re-arranged wherever necessary to make their classification comparable with the current quarter.

g) The Board has recommended dividend @20% on equity shares of Rs 10/. each of the Company (i.e. Rs. 2/- per equity share), subject to the approval of shareholders at the ensuing Annual General Meeting.

h) The major change in tax expense for the Quarter ended March 31, 2019 and FY ended March 31, 2019, due to reveison of the Income tax returns of the Previous Financial Years.

i) The share of profit/(loss) of investment in Joint venture for the year ended March 31, 2019 is considered on the basis of audited financial information of the respective joint venture i.e. OAT & IIL Indian Laboratories Private Limited.

For and on behalf of the Board

Rajesh Aggarwal
Managing Director
DIN : 00576872

Place: Delhi
Date : May 28, 2019

Insecticides (India) Limited

CIN: L65991DL1996PLC083909; Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi - 110 033;
Telefax.: 011-27679700 - 05; Website: www.insecticidesindia.com; E-mail: investor@insecticidesindia.com

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

		Particulars	Standalone		Consolidated	
			As at 31-03-2019 (Audited)	As at 31-03-2018 (Audited)	As at 31-03-2019 (Audited)	As at 31-03-2018 (Audited)
		ASSETS				
(1)		**Non-current assets**				
	(a)	Property, plant and equipment	23,715.03	22,837.65	23,715.03	22,837.65
	(b)	Capital work-in-progress	1,271.42	1,268.32	1,271.42	1,268.32
	(c)	Intangible assets	304.95	319.32	304.95	319.32
	(d)	Intangible assets under development	628.71	413.91	628.71	413.91
	(e)	Investment in joint venture	795.00	795.00	860.63	820.09
	(f)	Financial assets				
		(i) Investments	388.01	831.09	388.01	831.09
		(ii) Other financial assets	156.84	188.60	156.84	188.60
	(g)	Other non-current assets	1,531.34	1,087.27	1,531.34	1,087.27
	(h)	Non-current tax assets (Net)	454.90	315.50	454.90	315.50
		Total non-current assets	29,246.20	28,056.66	29,311.83	28,081.75
(2)		**Current assets**				
	(a)	Inventories	70,510.65	40,728.94	70,510.65	40,728.94
	(b)	Financial assets				
		(i) Trade receivables	24,424.89	23,481.20	24,424.89	23,481.20
		(ii) Cash and cash equivalents	894.17	1,956.32	894.17	1,956.32
		(iii) Bank balances other than (ii) above	29.83	54.67	29.83	54.67
		(iv) Loans	1,244.19	5.96	1,244.19	5.96
		(v) Other financial assets	431.02	327.95	431.02	327.95
	(c)	Other current assets	8,708.08	5,394.24	8,708.08	5,394.24
		Total current assets	1,06,242.83	71,949.28	1,06,242.83	71,949.28
		Total assets	1,35,489.03	1,00,005.94	1,35,554.66	1,00,031.03
		EQUITY AND LIABILITIES				
		EQUITY				
	(a)	Equity share capital	2,066.78	2,066.78	2,066.78	2,066.78
	(b)	Other equity	64,067.97	52,692.25	64,133.60	52,717.34
		Total equity	66,134.75	54,759.03	66,200.38	54,784.12
		LIABILITIES				
(1)		**Non-current liabilities**				
	(a)	Financial liabilities				
		(i) Borrowings	131.60	828.41	131.60	828.41
	(b)	Provisions	74.93	56.50	74.93	56.50
	(c)	Deferred tax liabilities (Net)	1,786.87	1,884.36	1,786.87	1,884.36
		Total non-current liabilities	1,993.40	2,769.27	1,993.40	2,769.27
		Current liabilities				
(2)	(a)	Financial liabilities				
		(i) Borrowings	29,517.24	9,676.25	29,517.24	9,676.25
		(ii) Trade payables				
		(A) total outstanding due of micro enterprises and small enterprises; and	566.74	825.85	566.74	825.85
		(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	27,419.86	23,509.80	27,419.86	23,509.80
		(iii) Other financial liabilities	3,014.24	2,449.70	3,014.24	2,449.70
	(b)	Provisions	134.16	29.27	134.16	29.27
	(c)	Other current liabilities	6,708.64	5,986.77	6,708.64	5,986.77
		Total current liabilities	67,360.88	42,477.64	67,360.88	42,477.64
		Total equity and liabilities	1,35,489.03	1,00,005.94	1,35,554.66	1,00,031.03

For and on behalf of the Board of Directors
Insecticides (India) Limited

Rajesh Aggarwal
Managing Director
DIN : 00576872

Place: Delhi
Date: May 28, 2019

Devesh Parekh & Co.
Chartered Accountants
675, Aggarwal Cyber Plaza-2
Netaji Subhash Place, Pitampura, Delhi-110034

S S Kothari Mehta & Company
Chartered Accountants
68, Okhla Industrial Area, Phase-III
New Delhi -110020

Independent Auditor's Report on Quarterly and Year Ended Standalone Financial Results of the Insecticides (India) Limited Pursuant to the Regulation 33 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended.

To The Board of Directors
Insecticides (India) Limited

1. We have audited the accompanying statement of standalone financial results of **Insecticides (India) Limited** ("the Company") for the quarter and the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

   The standalone financial results for the quarter ended March 31,2019 represent the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to limited review in accordance with the Standard on Review Engagements (SRE) 2410,'Review of Interim Financial Informations Performed by the independent Auditor of the Entity' as issued by the Institute of Chartered Accountants of India. The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2018, the audited annual Standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on the reviewed standalone financial results for the nine-month period ended December 31, 2018 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Standalone Financial Reporting (Ind AS 34), prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, our audit of the annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

S.S. KOTHARI MEHTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

DEVESH PAREKH & CO. FRN 13338 N Delhi Chartered Accountants

Devesh Parekh & Co.
Chartered Accountants
675, Aggarwal Cyber Plaza-2
Netaji Subhash Place, Pitampura, Delhi-110034

S S Kothari Mehta & Company
Chartered Accountants
68, Okhla Industrial Area, Phase-III
New Delhi -110020

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date financial results:

   (i) are presented in accordance with the requirements of Regulation read with SEBI Circular in this regard; and

   (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and year ended March 31, 2019.

For **Devesh Parekh & Co.**
Chartered Accountants
Firm's Registration Number: 013338N

DEVESH PAREKH & CO. FRN 13338 N Delhi Chartered Accountants

Devesh Parekh
Partner
Membership Number: 092160

For **S S Kothari Mehta & Company**
Chartered Accountants
Firm's Registration Number: 000756N

S.S. KOTHARI MEHTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

Harish Gupta
Partner
Membership Number: 098336

Place: New Delhi
Date: May 28, 2019

Devesh Parekh & Co.
Chartered Accountants
675, Aggarwal Cyber Plaza-2
Netaji Subhash Place, Pitampura, Delhi-110034

S S Kothari Mehta & Company
Chartered Accountants
68, Okhla Industrial Area, Phase-III
New Delhi -110020

Independent Auditor's Report on Year Ended Consolidated Financial Results of the Insecticides (India)Limited Pursuant to the Regulation 33 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
Insecticides (India) Limited

1. We have audited the accompanying statement of Consolidated financial results of **Insecticides (India)Limited** (herein after referred to as "the Company") and its jointly controlled entity (the Company and its jointly controlled entity together referred to as "the Group") for the year ended March 31, 2019 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation') read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

   These consolidated financial results have been prepared on the basis of the audited annual consolidated financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down as per Indian accounting standards (Ind AS) mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

   We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

2. Other Matters

   The Consolidated financial statements include the Group's share of net profit of Rs. 40.71 Lakhs for the year ended March 31, 2019, in respect of one jointly controlled entity, as considered in the consolidated financial statements. These financial statements are audited by other auditors whose report have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this jointly controlled entity is based solely on the reports of the other auditors.

   Our opinion on the Consolidated financial statements is not modified in respect of the above matters with respect to reliance on the work done and the reports of the other auditors.

S.S. KOTHARI MEHTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

DEVESH PAREKH & CO. FRN 13338N Delhi Chartered Accountants

Devesh Parekh & Co.
Chartered Accountants
675, Aggarwal Cyber Plaza-2
Netaji Subhash Place, Pitampura, Delhi-110034

S S Kothari Mehta & Company
Chartered Accountants
68, Okhla Industrial Area, Phase-III
New Delhi -110020

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these Consolidated year to date Statement:

(i) Includes the year ended results of the Joint venture i.e. Oat & IIL India Laboratories Private Limited.

(ii) are presented in accordance with the requirements of the Regulation read with SEBI Circular in this regard; and

(iii) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2019.

For **Devesh Parekh & Co.**
Chartered Accountants
Firm's Registration Number: 013338N

Devesh Parekh
Partner
Membership Number: 092160

For **S S Kothari Mehta & Company**
Chartered Accountants
Firm's Registration Number: 000756N

Harish Gupta
Partner
Membership Number: 098336

Place: New Delhi
Date: May 28, 2019

Regd. & Corporate Office : 401-402, Lusa Tower
Azadpur Commercial Complex, Delhi -110 033
Telefax : +91 11 27679700-05 (6 Lines)
e mail : info@insecticidesindia.com
www.insecticidesindia.com
CIN : L65991DL1996PLC083909

ISO 9001, 14001 & OHSAS 18001
ISO 9001 ISO 14001 ISO 18001
CERTIFIED COMPANY

insecticides
(INDIA) LIMITED

Ref:IIL/SE/2019/2805/1
May 28, 2019

The Manager

Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 **Scrip Code: 532851**	**Listing Department** National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 **Symbol: INSECTICID**

Dear Sirs/Madam,

Sub : Declaration pursuant to Regulation 33(3)(d)of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016

DECLARATION

I, Sandeep Aggarwal, Chief Financial Officer of Insecticides (India) Limited (CIN : L65991DL1996PLC083909) having its registered office at 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi – 110033, hereby declare that, the Joint Statutory Auditors of the Company, S S Kothari Mehta & Co., *(Registration No.000756N)* and Devesh Parekh & Co., *(Registration No. 013338N)* has issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone & Consolidated) for year ended March 31, 2019

The declaration is given in compliance to Regulation 33(3)(d)of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016

Kindly take this declaration on your records.

Thanking You,
Yours Truly

For Insecticides India Limited

Sandeep Aggarwal
(Chief Financial Officer)