

# insecticides (INDIA) LIMITED

Registered Office: 401-402, Lusa Tower, Azadpur Comm. Complex, Delhi-110 033 email : investor@insecticidesindia.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2012 (₹ in Lacs, Except EPS)

S. No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2012 (Audited)	31st Dec. 2011 (Un-audited)	31st March, 2011 (Audited)	31st March, 2012 (Audited)	31st March, 2011 (Audited)
1	Net Sales / Income from Operations	8640.14	11123.62	8345.99	55408.23	47790.21
	Less: Excise Duty	169.99	570.16	(502.86)	3232.64	2780.46
	<b>Net Sales/Income from Operations</b>	<b>8470.15</b>	<b>10553.46</b>	<b>8848.85</b>	<b>52175.59</b>	<b>45009.75</b>
2	<b>Expenses</b>					
a)	Cost of Materials Consumed	810.3.99	7024.66	4836.35	37532.38	30537.97
b)	Purchase of Stock-in-Trade	(40.65)	421.69	(183.94)	2939.53	1926.76
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2905.23)	(515.97)	1486.09	(4669.48)	(1641.97)
d)	Employees Benefit Expense	578.21	395.77	454.79	1729.68	1306.62
e)	Depreciation and Amortisation Expense	61.36	63.05	39.00	235.66	152.96
f)	Other Expenses	2060.16	1994.88	1684.96	9007.21	8517.21
	<b>Total Expenses</b>	<b>7857.84</b>	<b>9384.06</b>	<b>8317.25</b>	<b>46774.98</b>	<b>40799.55</b>
3	<b>Profit from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>612.31</b>	<b>1169.40</b>	<b>531.60</b>	<b>5400.61</b>	<b>4210.20</b>
4	Other Income	2.80	4.15	7.19	8.51	14.71
5	<b>Profit Ordinary Activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>615.11</b>	<b>1173.55</b>	<b>538.79</b>	<b>5409.12</b>	<b>4224.91</b>
6	Finance Costs	235.66	545.64	(106.98)	1114.43	98.80
7	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>379.45</b>	<b>627.91</b>	<b>645.77</b>	<b>4294.69</b>	<b>4126.11</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>379.45</b>	<b>627.91</b>	<b>645.77</b>	<b>4294.69</b>	<b>4126.11</b>
10	<b>Tax Expenses</b>					
a)	Current Tax	46.92	138.14	16.79	908.28	867.69
b)	Deferred Tax	56.49	8.90	15.31	84.89	36.81
	<b>Total of Taxes</b>	<b>103.41</b>	<b>147.04</b>	<b>32.10</b>	<b>993.17</b>	<b>904.50</b>
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>276.04</b>	<b>480.87</b>	<b>613.67</b>	<b>3301.52</b>	<b>3221.61</b>
12	Extraordinary Items	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>276.04</b>	<b>480.87</b>	<b>613.67</b>	<b>3301.52</b>	<b>3221.61</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	1268.30	1268.30	1268.30	1268.30	1268.30
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	16948.41	14206.31
16	<b>Earning Per Share (EPS) of (Rs. 10/- Each) (Not Annualized)</b>					
a)	Basic & diluted EPS before Extraordinary Items	2.18	3.79	4.84	26.03	25.40
b)	Basic & diluted EPS after Extraordinary Items	2.18	3.79	4.84	26.03	25.40
<b>A PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding					
a)	Number of Shares	3210266	3210266	3210266	3210266	3210266
b)	Percentage of Shareholdings	25.31	25.31	25.31	25.31	25.31
2	Promoters and Promoter Group Shareholdings					
a)	Pledged/Encumbered					
-	Number of Shares	-	-	-	-	-
-	Percentage of Shares (As a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
-	Percentage of Shares (As a % of the Total Share Capital of the Company)	-	-	-	-	-
b)	Non-Encumbered					
-	Number of Shares	9472700	9472700	9472700	9472700	9472700
-	Percentage of shares (As a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
-	Percentage of Shares (As a % of the Total Share Capital of the Company)	74.69	74.69	74.69	74.69	74.69
<b>B INVESTOR COMPLAINTS</b>						
		Quarter Ended 31st March, 2012				
Pending at the Beginning of the Quarter		Nil				
Received During the Quarter		1				
Disposed of During the Quarter		Nil				
Remaining Unresolved at the End of the Quarter		1				

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (₹ in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2012 (Audited)	31st Dec. 2011 (Un-audited)	31st March, 2011 (Audited)	31st March, 2012 (Audited)	31st March, 2011 (Audited)
1	<b>Segment Revenue (Sales and Other Operating Income)</b>					
(a)	Formulations	6546.94	9657.37	8081.36	46728.69	42807.43
(b)	Technical	2962.58	1720.13	1462.58	10419.95	8890.93
(c)	Unallocated	-	-	-	-	-
	<b>Total Segment Revenue</b>	<b>9509.52</b>	<b>11377.50</b>	<b>9543.94</b>	<b>57148.64</b>	<b>51698.36</b>
	Less: Inter Segment Revenue	1039.36	824.05	1197.93	4973.05	3908.15
	<b>Net Sales/Income from Operation</b>	<b>8470.16</b>	<b>10553.45</b>	<b>8346.01</b>	<b>52175.59</b>	<b>47790.21</b>
2	<b>Segment Results (Profit Before Tax and Finance Costs from Ordinary Activities)</b>					
(a)	Formulations	-	-	-	-	-
(b)	Technical	-	-	-	-	-
(c)	Unallocated	1101.20	724.81	609.23	5400.60	4352.89
	<b>Total Segment Results</b>	<b>1101.20</b>	<b>724.81</b>	<b>609.23</b>	<b>5400.60</b>	<b>4352.89</b>
	Less: Finance Costs	724.56	101.04	(29.36)	1114.43	242.03
	Add: Un-allocable Income	2.81	4.15	7.19	8.52	15.25
	<b>Total Profit before Tax</b>	<b>379.45</b>	<b>627.92</b>	<b>645.78</b>	<b>4294.69</b>	<b>4126.11</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)					
(a)	Formulations	-	-	-	-	-
(b)	Technical	-	-	-	-	-
(c)	Unallocated	22622.74	29506.39	19134.57	22622.74	19134.57
	<b>Total Capital Employed</b>	<b>22622.74</b>	<b>29506.39</b>	<b>19134.57</b>	<b>22622.74</b>	<b>19134.57</b>

Bringing International Technology for Indian Farmers



In Technical Collaboration with AMVAC USA  
A Quality Product of NISSAN JAPAN

NUVAN  
HAKAMA  
PULSOR

Turnover\*  
16%



EBIDTA\*  
29%

\*Percentage increase in comparison to last financial year

## STATEMENT OF ASSETS AND LIABILITIES (₹ in Lacs)

S. No.	Particulars	As at 31st March, 2012 (Audited)	As at 31st March, 2011 (Audited)
<b>A EQUITY AND LIABILITIES</b>			
1	<b>Shareholders Funds</b>		
(a)	Share Capital	1,268.30	1,268.30
(b)	Reserve and Surplus	16,948.41	14,206.31
	<b>Sub-total - Shareholders' Funds</b>	<b>18,216.71</b>	<b>15,474.61</b>
3	<b>Non-current Liabilities</b>		
(a)	Long-term Borrowings	3,825.01	92.60
(b)	Deferred Tax Liabilities (Net)	289.81	204.92
(c)	Other Long-term Liabilities	222.72	202.95
(d)	Long-term Provisions	68.49	27.74
	<b>Sub-total - Non-current Liabilities</b>	<b>4,406.03</b>	<b>528.21</b>
4	<b>Current Liabilities</b>		
(a)	Short-term Borrowings	11,515.05	3,333.95
(b)	Trade Payables	11,846.10	9,943.71
(c)	Other Current Liabilities	3,398.98	3,352.91
(d)	Short-term Provisions	2,646.71	1,713.95
	<b>Sub-total - Current Liabilities</b>	<b>29,406.84</b>	<b>18,344.52</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>52,029.58</b>	<b>34,347.34</b>
<b>B ASSETS</b>			
1	<b>Non-current Assets</b>		
(a)	Fixed Assets	14,322.44	9,062.82
(b)	Long-term Loans & Advances	2,550.64	1,614.63
(c)	Other Non-current Assets	305.36	349.18
	<b>Sub-total - Non-current Assets</b>	<b>17,178.44</b>	<b>11,026.63</b>
2	<b>Current Assets</b>		
(a)	Inventories	20,241.67	12,577.16
(b)	Trade Receivables	8,921.43	8,061.83
(c)	Cash and Cash Equivalents	1,775.08	374.48
(d)	Short-term Loans and Advances	2,763.28	1,453.68
(e)	Other Current Assets	1,149.68	853.56
	<b>Sub-total Current Assets</b>	<b>34,851.14</b>	<b>23,320.71</b>
	<b>TOTAL - ASSETS</b>	<b>52,029.58</b>	<b>34,347.34</b>

## NOTES:

1. The above Audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 26<sup>th</sup> May, 2012. The auditor report of the Company in that respect is submitted to the Stock Exchanges. 2. The Board of Directors has recommended a dividend of ₹ 2.50/- per equity share of ₹ 10/- each (i.e. 25%), subject to approval of shareholders. 3. Provisions have been made in accordance with Accounting Standard AS - 15 (Revised) for employee benefits as per Actuarial Valuation. 4. Figures of the previous year have been regrouped/ rearranged/ reclassified wherever necessary, to make them comparable. 5. On February 7, 2012, the Company (IIL) has tied-up with M/s Nissan Chemical Industries Ltd. (Japan) for exclusive marketing of their Product (PULSOR) in India. 6. Due to volatility in Forex market, company had suffered a loss of ₹ 635.23 Lacs during the year.

## Notes for Segmental Information:

### Primary Segments

The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

### Segmental Capital Employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Place : Delhi  
Date : May 26, 2012

For Insecticides (India) Ltd.  
Sd/-  
(Rajesh Aggarwal)  
Managing Director & CEO