



CERTIFIED COMPANY

February 8, 2017

**The Manager**  
**Department of Corporate Relations (CDR)**  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Scrip Code: 532851

**The Manager**  
**Department of Corporate Services (CDS)**  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400 051

Symbol: INSECTICID

Dear Sir/Madam,

**Sub: - Outcome of the Board of Directors Meeting held on 8<sup>th</sup> day of February, 2017**

We are pleased to inform you that the Board of Directors at its meeting held on today i.e. Wednesday, 8<sup>th</sup> day of February, 2017 has considered, approved and adopted the Un-audited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2016, which earlier reviewed by the Audit Committee of the Company.

Please find enclosed herewith the copy of Un-audited Financial Results for the quarter and nine months ended on 31<sup>st</sup> day of December, 2016 and the Limited Review Report of the Auditors thereon.

The other items of agenda have considered, discussed and approved.

The Board Meeting commenced at 12.15 a.m. and concluded at 1.40 p.m.

Kindly take the same on record.

Thanking you,

**For Insecticides (India) Limited**

  
(Pankaj Gupta)  
Company Secretary

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Azadpur Commercial Complex, Delhi -110 033  
Telefax : +91 11 27679700-05 (6 Lines)  
e mail : info@insecticidesindia.com  
www.insecticidesindia.com  
CIN - L65991DL1996PLC083909



**insecticides**  
**(INDIA) LIMITED**



Un-audited Financial Results for the Quarter and Nine Months Ended on December 31, 2016

S.No.	Particulars	(Rs. In Lacs, Except EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		31st Dec. 2016 (Un-audited)	30th Sep. 2016 (Un-audited)	31st Dec. 2015 (Un-audited)	31st Dec. 2016 (Un-audited)	31st Dec. 2015 (Un-audited)	31st March, 2016 (Audited)
<b>Part I</b>							
1	Sales / Income from Operations	17236	49894	16788	100002	86659	104791
	Less: Excise Duty	1331	3144	1322	6861	5655	5976
	<b>Net Sales/Income from Operations</b>	<b>15905</b>	<b>46750</b>	<b>15466</b>	<b>93141</b>	<b>81004</b>	<b>98815</b>
2	<b>Expenses</b>						
	a) Cost of Raw Material and Components Consumed	7089	25913	7797	48912	46751	59767
	b) Purchase of Traded Goods	2290	5208	830	9278	5073	6787
	c) (Increase)/ Decrease in Inventories of Finished Goods, Work-in-progress and Traded Goods	244	934	1536	4014	4629	903
	d) Employee Benefits Expense	1106	1235	945	3319	2850	4007
	e) Depreciation and Amortization Expense	403	403	401	1200	1197	1593
	f) Other Expenses	3568	8683	3054	17560	13401	18238
	<b>Total Expenses</b>	<b>14700</b>	<b>42376</b>	<b>14563</b>	<b>84283</b>	<b>73901</b>	<b>91295</b>
3	<b>Profit from Operations before Other Income and Finance Costs (1-2)</b>	<b>1205</b>	<b>4374</b>	<b>903</b>	<b>8858</b>	<b>7103</b>	<b>7520</b>
4	Other Income	12	5	4	22	15	56
5	<b>Profit from Ordinary Activities before Finance Costs (3+4)</b>	<b>1217</b>	<b>4379</b>	<b>907</b>	<b>8880</b>	<b>7118</b>	<b>7576</b>
6	Finance Costs	465	368	664	1581	2267	2588
7	<b>Profit from Ordinary Activities before Tax (5-6)</b>	<b>752</b>	<b>4011</b>	<b>243</b>	<b>7299</b>	<b>4851</b>	<b>4988</b>
8	<b>Tax expenses</b>						
	a) Current Tax	200	943	81	1806	791	701
	b) MAT credit entitlement	-	-	-	-	-	160
	c) Deferred Tax	14	200	60	274	179	198
9	<b>Total of Taxes</b>	<b>214</b>	<b>1143</b>	<b>141</b>	<b>2080</b>	<b>970</b>	<b>1059</b>
	<b>Net Profit for the period (7-8)</b>	<b>538</b>	<b>2868</b>	<b>102</b>	<b>5219</b>	<b>3881</b>	<b>3929</b>
10	Paid-up Equity Share Capital (Face Value `10/- Per Share)	2067	2067	2067	2067	2067	2067
11	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	38823
12	<b>Earning Per Share (EPS) of ( ` 10/- Each)</b>						
	- Basic	2.60	13.88	0.50	25.25	18.78	19.01
	- Diluted	2.60	13.88	0.50	25.25	20.12	20.01

*R. G. S.*



**SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS , LIABILITIES**

(Rs. in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended 31st March, 2016 (Audited)
	31st Dec. 2016 (Un-audited)	30th Sept. 2016 (Un-audited)	31st Dec. 2015 (Un-audited)	31st Dec. 2016 (Un-audited)	31st Dec. 2015 (Un-audited)	
<b>1. Segment Revenue (Sales and Other Operating Income)</b>						
(a) Formulations	14,577.13	42,323.83	14,487.00	83,880.65	73,417.00	85,744.00
(b) Technical	2,416.54	7,884.00	2,282.00	18,628.88	17,863.00	25,838.00
© Unallocated						
<b>Total Segment Revenue</b>	<b>16,993.66</b>	<b>50,207.83</b>	<b>16,769.00</b>	<b>102,509.53</b>	<b>91,280.00</b>	<b>111,582.00</b>
Less: Inter Segment Revenue	1,088.66	3,457.83	1,303.00	9,368.53	10,276.00	12,767.00
<b>Net Sales/Income from Operation</b>	<b>15,905.00</b>	<b>46,750.00</b>	<b>15,466.00</b>	<b>93,141.00</b>	<b>81,004.00</b>	<b>98,815.00</b>
<b>2. Segment Results (Profit Before Tax and Interest from Ordinary Activities)</b>						
(a) Formulations						
(b) Technical						
(c) Unallocated	1,229.00	4,384.00	911.00	8,902.00	7,133.00	7,632.00
<b>Total Segment Results</b>	<b>1,229.00</b>	<b>4,384.00</b>	<b>911.00</b>	<b>8,902.00</b>	<b>7,133.00</b>	<b>7,632.00</b>
Less: Finance Costs	465.00	368.00	664.00	1,581.00	2,267.00	2,588.00
Less: Un-allocable Income	12.00	5.00	4.00	22.00	15.00	56.00
<b>Total Profit Before Tax</b>	<b>752.00</b>	<b>4,011.00</b>	<b>243.00</b>	<b>7,299.00</b>	<b>4,851.00</b>	<b>4,988.00</b>
<b>3. Segment Assets</b>						
(a) Formulations						
(b) Technical						
(c) Unallocated	96,730.00	107,440.00	92,094.00	96,730.00	92,094.00	93,649.00
<b>4. Segment Liabilities</b>						
(a) Formulations						
(b) Technical						
(c) Unallocated	50,621.00	61,869.00	51,068.00	50,621.00	51,068.00	52,759.00

*Dish*

**NOTES:**

1. The above Un-audited Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its Meeting held on 8<sup>th</sup> February, 2017.
2. The above Un-audited Financial Results have been subjected to limited review by the Statutory Auditors and the Auditors have issued an unqualified report.
3. The above Un-audited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2016, as submitted to Stock Exchanges are also available on our website [www.insecticidesindia.com](http://www.insecticidesindia.com)
4. Figures of the previous year have been regrouped/rearranged/reclassified, wherever necessary.
5. Due to volatility in Forex market, the Company had suffered a loss of Rs.26.38 Lacs during the nine months .

**Notes for Segmental Information:**

**Primary Segments**

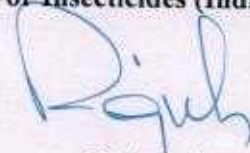
The Company is engaged in the business of Formulation of Pesticides and Manufacturing of Technical Pesticides.

**Segmental Capital Employed**

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done as the assets are used interchangeably between segments. Accordingly no disclosure relating to Segmental assets and liabilities has been made.

Place: Delhi  
Date: 8<sup>th</sup> February, 2017

**For Insecticides (India) Limited**



**(Rajesh Aggarwal)  
Managing Director**





**MOHIT PAREKH & Co.**  
**CHARTERED ACCOUNTANTS**

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**The Board of Directors**  
**Insecticides (India) Limited**  
401-402, Lusa Tower,  
Azadpur Commercial Complex,  
Delhi - 110 033

Dear Sirs,

Ref: **Limited Review Report for the quarter and nine months ended on 31<sup>st</sup> December, 2016**

We have reviewed the accompanying statement of Un-audited Financial Results of *M/s Insecticides (India) Limited* for the quarter and nine months ended on 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to *Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohit Parekh & Co.  
Chartered Accountants

(Mohit Parekh)

Partner

M. No. 81069

Firm Regd. No.: 002067N

Place: Delhi

Date: 8<sup>th</sup> February, 2017