

Date:

To,
Insecticides (India) Limited
401-402, Lusa Tower,
Azadpur Commercial Complex
Delhi – 110033

Dear Sir,

Re: Self declaration for Indian Financial Year (FY) 2020-21 with respect to availing of tax treaty benefits in relation to receipt of dividend income from Insecticides (India) Limited.

With reference to the captioned subject and in relation to the appropriate deduction of taxes on the dividend payable to me / us by Insecticides (India) Limited (“the Company”),

I / We hereby declare as under:

- I / We, <full name of the shareholder>, having Permanent Account Number (PAN) under the Indian Income tax Act, 1961 (‘the Act’) <mention PAN>, and holding <mention number of shares held> number of shares of the Company as on the record date. I / We am / are a tax resident of <Country name>. A copy of the valid tax residency certificate for the period 1 April 2020 to 31 March 2021, is attached herewith.
- I / We am / are tax resident of the <country Name> as defined under Article of the tax treaty between India and <country Name> (‘the applicable tax treaty’). I / We am / are eligible to be governed by the provisions of the applicable tax treaty as modified by the “Multilateral Instrument (MLI)” and meet all the necessary conditions to avail the benefits under the applicable tax treaty.
- I / We do not have any Permanent Establishment (‘PE’) or fixed base in India as construed under relevant Articles of the applicable tax treaty nor do we have any PE or business connection in India as construed under the relevant provisions of the Act.
- As required to claim the benefits of the lower tax rate under the applicable tax treaty in relation to the dividend income to be received by me / us from the Company, I / We specifically confirm that I/We am/ are the beneficial owner of the above referred equity shares of the Company and the dividend income receivable from the Company in relation to the said shares.
- I/ We further declare that I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person
- I / We specifically confirm that my affairs / affairs of <full name of the shareholder> were not arranged with the main / principal purpose of obtaining tax benefits available under the applicable tax treaty.
- Further, our claim for relief under the tax treaty is not restricted by application of Limitation of Benefit clause, if any, thereunder.

This declaration is valid for the period 1 April 2020 to 31 March 2021.

I / We confirm that the above is true to the best of our knowledge and I / We shall be solely responsible for any adverse income-tax consideration that may arise in India on the dividend income to be received from the Company.

<Entity name>

Signature

Name:

Designation:

Place:

Date: